

between the 1st APRIL, 1957 and the 26th OCTOBER, 1957

EXPENDITURE AND OTHER ISSUES	Estimate for year 1957-58	Total Issues out of the Exchequer to meet payments from	
		1st April, 1957 to 26th Oct., 1957	1st April, 1956 to 27th Oct., 1956
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	640,000,000	385,297,808	413,328,065
Sinking Funds	38,000,000	19,947,115	20,045,896
Payments to Northern Ireland Exchequer	69,000,000	36,913,244	34,532,360
Other Consolidated Fund Services	10,000,000	4,863,562	5,064,619
TOTAL	757,000,000	447,021,729	472,970,940
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	4,072,282,000*	2,253,434,570	2,162,513,051
TOTAL ORDINARY EXPENDITURE	4,829,282,000	2,700,456,299	2,635,483,991
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	320,504,000	179,600,000	164,100,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	—	249,000	396,000
TOTAL SELF-BALANCING EXPENDITURE	320,504,000	179,849,000	164,496,000
TOTAL	5,149,786,000	2,880,305,299	2,799,979,991
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		74,814,325	64,535,120
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		16,974,535,000	17,081,340,000
National Savings Certificates (Principal)		133,500,000	146,500,000
2½ per cent. Defence Bonds		13,370,979†	15,924,865
3 per cent. Defence Bonds		6,575,000†	35,708,873
3½ per cent. Defence Bonds		28,120,000	45,328,000
4 per cent. Defence Bonds		4,731,000	7,138,000
4½ per cent. Defence Bonds		3,590,000	221,000
Premium Savings Bonds		2,140,000	—
5 per cent. Exchequer Stock, 1957		300,000,000	—
2½ per cent. Funding Loan, 1952-57		100,555,768	—
2½ per cent. National War Bonds, 1954-56		—	165,512,921
2½ per cent. Terminable Annuities		5,527,840	5,392,193
3 per cent. Terminable Annuities		22,322,742	21,667,832
3½ per cent. Terminable Annuity		602,875	582,315
Tax Reserve Certificates		45,441,013	36,068,671
Other Debt, &c.—			
Internal		27,831,782	29,746,772
External		21,917,234	14,590,624
Ways and Means Advances		8,259,790,000	8,287,845,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		304,458	482,356
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,395,000	2,270,000
Export Guarantees Acts, 1949 to 1957		5,169,262	2,270,000
Housing (Scotland) Acts, 1950 to 1955		2,805,000	2,585,000
Local Authorities Loans Act, 1945, Section 3 (1)		46,100,000	54,150,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		—	500,000
New Towns Acts, 1946 and 1955		13,158,000	15,290,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		43,600,000	41,700,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1957		—	775,000
Development of Inventions Acts, 1948 and 1954		65,000	384,500
Coal Industry Acts, 1946 to 1956		335,000,000	111,950,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		61,000,000	50,000,000
Gas Council		21,000,000	12,000,000
British Transport Commission		18,000,000	10,000,000
Other Nationalised Industries, &c.		30,600,000	8,900,000
Transport (Railway Finance) Act, 1957, Section 2 (1)		22,426,642	—
Cotton (Centralised Buying) Act, 1947, and Cotton Act, 1954		1,700,000	1,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,520,000	3,000,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage—Board of Trade		30,000	60,000
War Damage Commission		13,000,000	14,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		11,000,000	817,000
Sugar Act, 1956, Section 5 (2)		17,500,000	—
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		955,000	13,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1955:—			
Civil Contingencies Fund		20,000,000	10,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		10,168,486	10,007,730
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		721	222
International Finance Corporation Act, 1955, Section 2 (1)		—	5,174,040
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		50,000,000	—
		29,634,168,426	29,128,398,025
BALANCES IN EXCHEQUER:—			
Bank of England	26th Oct., 1957 £ 2,043,792	27th Oct., 1956 £ 1,863,896	
Bank of Ireland	1,349,452	1,926,441	
TOTAL		£	29,637,561,670
			29,132,188,362

* Estimated Expenditure as per Financial Statement (1957-58) (H.C. 134 of 1956-57)
 Less: Revised and Supplementary Estimates, excluding £12,900,000 additional Post Office expenditure transferred to Self-Balancing

Adjustment for net reduction in Civil Supply expenditure provided for in the Budget

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £8,868,646; 3 per cent. Defence Bonds, £211,000.

	26th Oct., 1957 £	27th Oct., 1956 £	26th Oct., 1957 £	27th Oct., 1956 £
Floating Debt Outstanding 31st March, 1957			4,472,185,000	
Ways and Means Advances Outstanding—				
Advances by Bank of England			199,355,000†	245,245,000
Advances by Public Departments			4,932,135,000‡	4,988,915,000
Treasury Bills Outstanding			—	—
Total Floating Debt Outstanding			5,131,490,000	5,234,910,000
Net Increase			659,305,000	

‡ Reduced by the cancellation on 1st October, 1957, of £44,915,000 Ways and Means Advances from the National Land Fund (Finance Act, 1957, Section 41.)
 Includes £214,000 the proceeds of which were not carried to the Exchequer within the period of the Account.