

4. Each Tender must be for an amount not less than £50,000 and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent by post on the same days as Tenders are received, to the persons whose Tenders are accepted in whole or in part, and payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or a Banker's Draft on the Bank of England not later than 1.30 p.m. (Saturday, 11.30 a.m.) on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of Her Majesty's Treasury reserve the right of rejecting any Tenders. Treasury Chambers.

4th October, 1957.

#### RATES OF INTEREST ON LOCAL LOANS.

##### NOTICE.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that in pursuance of the powers conferred on them by the Public Works Loans Act, 1897 (60 and 61 Vict. c. 51), the Public Works Loans Act, 1935 (26 Geo. 5 and 1 Edw. 8 c. 5) and the Local Authorities Loans Act, 1945 (8 and 9 Geo. 6 c. 18), they have directed by their Minute of the 27th September, 1957, that on loans advanced to Local Authorities from the Local Loans Fund, on and after the 28th September, 1957, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 12th July, 1957, the following rates of interest:—

	Per cent.
Loans for not more than five years ...	7½
Loans for more than five years but not more than fifteen years ...	6½
Loans for more than fifteen years ...	6¼

This Minute has been published as Statutory Instruments 1957 No. 1712.

Copies may be purchased (price 3d. net) direct from Her Majesty's Stationery Office, at the addresses shown on the last page of this Gazette or through any bookseller.

Treasury Chambers.

27th September, 1957.

#### RATES OF INTEREST ON LOCAL LOANS.

##### NOTICE.

The Lords Commissioners of Her Majesty's Treasury hereby give notice that in pursuance of the powers conferred on them by the Public Works Loans Act, 1897 (60 and 61 Vict. c. 51) as amended by the Public Works Loans Act, 1917 (7 and 8 Geo. 5 c. 32), the Public Works Loans Act, 1918 (8 and 9 Geo. 5 c. 27), the Housing Act, 1936 (26 Geo. 5 and 1 Edw. 8 c. 51), and the Public Works Loans (No. 2) Act, 1946 (9 and 10 Geo. 6 c. 75), they have directed by their Minute of the 27th September, 1957, that on loans advanced otherwise than on the security of local rates from the Local Loans Fund, on and after the 28th September, 1957, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 12th July, 1957, the following rates of interest:—

	Per cent.
<i>Loans to housing associations as defined by the Housing Act, 1936, and the Housing (Scotland) Act, 1950:</i>	
For any period up to 50 years ...	6½

##### II

*Loans under the Housing Acts to companies and private persons, limiting their profits to the rate for the time being prescribed:*

For any period up to 40 years ...	6¼
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##### III

*Loans under the Housing Acts to companies and private persons, not limiting their profits as aforesaid:*

For any period up to 40 years ...	7
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##### IV

*Loans under the Harbours and Passing Tolls, etc. Act, 1861, with collateral security:*

For any period up to 50 years ...	6½
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##### V

*Loans under the Harbours and Passing Tolls, etc. Act, 1861, without collateral security:*

For any period up to 50 years ...	7
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##### VI

*All other loans:*

For any period ...	7
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Treasury Chambers.

27th September, 1957.

Whitehall, 4th October, 1957.

The QUEEN has been pleased, by Warrant under Her Majesty's Royal Sign Manual bearing date the 1st instant to appoint Hugh Redwald Trevor-Roper, Esq., M.A., to be Regius Professor of Modern History in the University of Oxford.

Admiralty, 25th September, 1957.

##### R.N.

Rear Admiral J. E. COOKE retires. 29th July 1957.  
Capt. (E) W. G. PULVERTAFT, O.B.E., retires. 31st July 1957.

Rev. H. BROOKE, Chapln. (Meth.) retires. 31st Aug. 1957.

Cdrs. retire on dates stated:—

H. E. H. NICHOLLS, C.B.E., O.B.E., D.S.C. and 2 Bars. 15th Sept. 1957.

J. D. HAYES, D.S.O. 22nd July 1957.

F. J. RICKS. 12th Sept. 1957.

G. G. N. KYFFIN. 5th Oct. 1957.

Lt.-Cdrs. retire on dates stated:—

J. A. McCLURE, D.S.C. 12th Aug. 1957.

T. O. HOGGATE. 29th July 1957.

C. L. G. UTTON. 14th Aug. 1957.

N. P. DRAPER. 17th Aug. 1957.

F. C. WILLIAMS. 8th Sept. 1957.

A. R. BOWLES. 28th Sept. 1957.

C. S. UPTON. 29th Sept. 1957.

H. D. TROUGHTON. 11th Oct. 1957.

Lt.-Cdrs. (Emergy.) removed from Emergy. List and Commissions terminated on transfer to R.A.F. on dates stated:—

H. J. WESTWOOD. 3rd June 1956.

C. A. BOLTON. 2nd July 1957.

Lt.-Cdr. (S.D.) F. R. NORTHAM retires. 6th Oct. 1957.

Instr. Lt.-Cdrs. retire on dates stated:—

B. CLARK, M.Sc. 1st Aug. 1957.

V. W. PHILLIPS. 1st Sept. 1957.

Lts. to be Lt.-Cdrs. with seny. as stated:—

G. R. B. BOOTH, C. D. FOWLER, P. B. GROTRIAN, W. L. OWEN, T. A. WELLS, A. F. C. WEMYSS. 1st Aug. 1957.

Lts. placed on Emergy. List on dates stated:—

G. H. NUTHALL, B. R. WILKINS. 1st Oct. 1957.

Actg. Lts. to be Lts. with seny. as stated:—

E. C. LACEY. 16th Feb. 1956.

M. RUDDLE. 1st June 1956.

B. J. CLARKE. 1st Sept. 1956.

R. S. DE CHAIR. 16th Jan. 1957.

C. P. R. BELTON, R. M. SORSBIE. 1st Mar. 1957.

Lt. (Emergy.) J. PAGE, removed from Emergy. List and Commission terminated on transfer to R.A.F. 7th July 1957.

Lt. (S.D.) F. S. ROGERS retires. 1st Oct. 1957.