

between the 1st APRIL, 1956 and the 22nd SEPTEMBER, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1956-57	Total Issues out of the Exchequer to meet payments from	
		1st April, 1956 to 22nd Sept., 1956	1st April, 1955 to 24th Sept., 1955
ORDINARY EXPENDITURE			
Interest and Management of the National Debt	£ 670,000,000	£ 340,535,543	£ 299,085,573
Sinking Funds	37,000,000	17,325,589	17,001,368
Payments to Northern Ireland Exchequer	61,000,000	26,883,431	23,925,678
Other Consolidated Fund Services	10,000,000	4,519,705	5,430,871
TOTAL	778,000,000	389,264,268	345,443,490
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,941,918,000*	1,762,879,551	1,601,619,271
TOTAL ORDINARY EXPENDITURE	4,719,918,000	2,152,143,819	1,947,062,761
SELF-BALANCING EXPENDITURE			
Post Office Expenditure	297,298,000	138,950,000	123,250,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	1,600,000	372,000	1,629,000
TOTAL SELF-BALANCING EXPENDITURE	298,898,000	139,322,000	124,879,000
TOTAL		2,291,465,819	2,071,941,761
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		60,885,133	48,513,473
OTHER ISSUES			
REDEMPTION OF DEBT—			
Treasury Bills		14,513,510,000	13,360,270,000
National Savings Certificates (Principal)		114,900,000	75,500,000
2½ per cent. Defence Bonds		13,261,865†	8,660,000
3 per cent. Defence Bonds		33,853,873†	17,992,471
3½ per cent. Defence Bonds		38,696,000	8,605,000
4 per cent. Defence Bonds		6,018,000	—
4½ per cent. Defence Bonds		119,000	—
2½ per cent. National War Bonds, 1954-56		165,262,921	—
2½ per cent. Terminable Annuities		3,584,337	3,496,380
3 per cent. Terminable Annuities		18,110,639	17,579,304
3½ per cent. Terminable Annuity		582,315	562,457
Tax Reserve Certificates		32,762,247	55,076,950
Other Debt, &c.—			
Internal		28,392,070	47,559,135
External		13,349,686	10,551,023
Ways and Means Advances		7,304,325,000	6,344,535,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		454,525	1,991,959
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,090,000	1,105,000
Export Guarantees Act, 1949, Section 3 (2)		1,525,000	635,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	1,000
Housing (Scotland) Acts, 1950 to 1955		2,285,000	2,310,000
Local Authorities Loans Act, 1945, Section 3 (1)		54,150,000	204,900,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—			
Northern Ireland Exchequer		500,000	500,000
New Towns Acts, 1946 and 1955		13,010,000	13,380,000
Post Office and Telegraph (Money) Act, 1955, Section 1 (1) and (2) (b)		35,000,000	27,775,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		600,000	—
Television Act, 1954, Section 12 (2)		—	250,000
Development of Inventions Acts, 1948 and 1954		334,500	75,000
Coal Industry Acts, 1946 to 1956		64,950,000	66,000,000
Finance Act, 1956, Section 42 (2)—			
Central Electricity Authority		38,000,000	—
Gas Council		9,000,000	—
British Transport Commission		10,000,000	—
Other Nationalised Industries, &c.		5,700,000	—
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		1,000,000	—
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		2,250,000	8,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		30,000	80,000
War Damage Commission		12,000,000	13,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		817,000	200,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		—	100,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		12,000,000	27,112,000
Miscellaneous Financial Provisions Acts, 1946 and 1955—			
Civil Contingencies Fund		10,000,000	5,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		8,297,697	8,354,426
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	222
International Finance Corporation Act, 1955, Section 2 (1)		5,174,040	—
BALANCES IN EXCHEQUER:—			
	22nd Sept., 1956	24th Sept., 1955	
Bank of England	£ 2,019,745	£ 2,030,642	24,927,246,889
Bank of Ireland	1,856,431	1,694,054	22,451,862,561
TOTAL		£ 3,750,796	24,931,123,065
			22,455,587,257

* Estimated Expenditure as per Financial Statement (1956-57) (H.C. 246 of 1955-56) £000
Revised and Supplementary Estimates (excluding £10 million transferred to Post Office Self-Balancing):— 3,979,685
Net reduction 37,767
3,941,918

† Includes repayments on maturity:—2½ per cent. Defence Bonds, £3,770,000; 3 per cent. Defence Bonds, £25,393,576.

Memo.—Floating Debt Outstanding 31st March, 1956	£ 5,082,620,000	
	22nd Sept., 1956	24th Sept., 1955
Ways and Means Advances Outstanding—		
Advances by Bank of England	254,545,000	263,415,000
Advances by Public Departments	4,915,065,000†	5,479,960,000
Treasury Bills Outstanding	5,169,610,000	5,743,375,000
Total Floating Debt Outstanding	10,157,190,000	11,486,750,000
Net Increase	86,990,000	

† Includes £70,000 the proceeds of which were not carried to the Exchequer within the period of the Account.