

between the 1st APRIL, 1955 and the 18th FEBRUARY, 1956

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 18th Feb., 1956	1st April, 1954 to 19th Feb., 1955
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	600,000,000	578,655,666	517,848,704
Sinking Funds	36,000,000	28,843,431	30,056,403
Payments to Northern Ireland Exchequer	53,000,000	49,219,814	42,110,632
Other Consolidated Fund Services	10,000,000	9,797,877	8,442,895
TOTAL	699,000,000	667,516,788	598,458,634
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,898,850,000	3,191,755,965	3,101,020,982
TOTAL ORDINARY EXPENDITURE	4,597,850,000	3,859,272,753	3,699,479,616
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	257,350,000	233,050,000	210,650,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	2,205,000	3,885,000
TOTAL SELF-BALANCING EXPENDITURE	259,850,000	235,255,000	214,535,000
TOTAL		4,094,527,753	3,914,014,616
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		114,017,808	99,013,734
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and (2) (a)			12,700,000
Under the Housing Act, 1914			10,700
REDEMPTION OF DEBT—			
Treasury Bills paid off		24,802,225,000	25,347,475,000
Principal of National Savings Certificates paid off		143,800,000	121,450,000
Principal of 2½ per cent. Defence Bonds paid off		15,820,000	16,890,000
Principal of 3 per cent. Defence Bonds paid off		57,921,236†	43,641,493
Principal of 3½ per cent. Defence Bonds paid off		21,143,000	7,655,000
Principal of 4 per cent. Defence Bonds paid off		5,000	
1½ per cent. Serial Funding Stock, 1954 paid off			121,511,033
3 per cent. Serial Funding Stock, 1955 paid off		97,719,730	
2½ per cent. National War Bonds, 1952-54, paid off			450,184
3 per cent. National Defence Loan, 1954-58 paid off			28,869,511
2½ per cent. Exchequer Stock, 1955 paid off			82,999,465
2½ per cent. Terminable Annuities paid off		7,036,466	6,863,799
3 per cent. Terminable Annuities paid off		34,706,225	33,688,005
3½ per cent. Terminable Annuity paid off		1,134,737	1,096,059
Tax Reserve Certificates paid off		392,441,861	347,339,213
Other Debt, &c.—			
Internal		51,398,534	123,879,220
External		43,518,394	83,487,590
Ways and Means Advances Repaid		11,209,785,000	12,462,420,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,695,898	4,748,984
SUEZ CANAL DRAWN SHARES—			
Issue to reduce debt		205,509	202,948
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,195,000
Export Guarantees Act, 1949, Section 3 (2)		1,735,000	2,742,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	6,000
Housing (Scotland) Acts, 1950 to 1955		4,780,000	5,561,000
Local Authorities Loans Act, 1945, Section 3 (1)		326,650,000	292,100,000
Miscellaneous Financial Provisions Acts, 1950 and 1955—Northern Ireland Exchequer		4,800,000	1,100,000
New Towns Acts, 1946 and 1955		24,635,000	24,575,000
Post Office and Telegraph (Money) Acts, 1953 and 1955, Section 1 (1) and (2) (b)		59,100,000	36,400,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954			881,420
Television Act, 1954, Section 12 (2)		400,000	50,000
Development of Inventions Acts, 1948 and 1954		75,000	300,000
Coal Industry Acts, 1946 to 1951		86,000,000	74,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		600,000	9,500,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		8,250,000	3,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		120,000	150,000
War Damage Commission		24,000,000	28,000,000
Miscellaneous Financial Provisions Act, 1955, Section 2 (1)—			
Potato Marketing		300,000	
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		200,000	700,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		45,629,000	2,250,000
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		10,000,000	30,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		15,073,150	21,657,637
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		444	567
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT			300,000,000
BALANCES IN EXCHEQUER:—			
Bank of England	18th Feb., 1956	19th Feb., 1955	
Bank of Ireland	2,034,406	2,022,049	
	1,861,746	1,789,138	
			3,896,152
TOTAL			41,704,645,765
			43,696,075,298

† Includes £44,777,984 paid off on maturity.

	18th Feb., 1956	19th Feb., 1955
Memo.—Floating Debt Outstanding 31st March, 1955	£ 5,246,600,000	
	18th Feb., 1956	19th Feb., 1955
	£	£
Ways and Means Advances Outstanding—		
Advances by Bank of England	234,870,000	286,355,000
Advances by Public Departments	5,142,640,000†	4,834,060,000
Treasury Bills Outstanding		
Total Floating Debt Outstanding	5,377,510,000	5,120,415,000
Net Increase	130,910,000	

† Includes £76,000 the proceeds of which were not carried to the Exchequer within the period of the Account.