

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1955-56	Total Receipts into the Exchequer from	
		1st April, 1955 to 18th Feb., 1956	1st April, 1954 to 19th Feb., 1955
ORDINARY REVENUE			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,877,400,000	1,599,688,000	1,572,884,000
Surtax	136,000,000	110,800,000	109,900,000
Death Duties	185,000,000	155,600,000	165,400,000
Stamps	74,000,000	63,400,000	67,970,000
Profits Tax and Excess Profits Tax	180,000,000	174,600,000	155,100,000
Excess Profits Levy	25,000,000	17,490,000	70,650,000
Other Inland Revenue Duties	1,000,000	630,000	1,180,000
<i>Total Inland Revenue</i>	2,478,400,000	2,122,208,000	2,143,084,000
<i>Customs and Excise—</i>			
Customs	1,131,700,000	1,024,072,000	990,903,000
Excise	811,050,000	795,196,000	718,223,000
<i>Total Customs and Excise</i>	1,942,750,000	1,819,268,000	1,709,126,000
Motor Vehicle Duties	80,000,000	85,922,000	77,856,000
Post Office (Net Receipt)	—	1,750,000	16,050,000
Broadcast Receiving Licences	25,000,000	21,300,000	18,600,000
Receipts from Sundry Loans	24,000,000	29,572,182	22,915,119
Miscellaneous	175,000,000	175,233,725	170,896,316
TOTAL, ORDINARY REVENUE	4,725,150,000*	4,255,253,907	4,158,527,435
SELF-BALANCING REVENUE			
Post Office Revenue	257,350,000	233,050,000	210,650,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	2,205,000	3,885,000
TOTAL, SELF-BALANCING REVENUE	259,850,000	235,255,000	214,535,000
TOTAL		4,490,508,907	4,373,062,435
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		114,017,808	99,013,734
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	10,700
(b) For other issues:			
By Treasury Bills		25,013,624,000	25,691,157,000
By National Savings Certificates		164,800,000	163,900,000
By 3 per cent. Defence Bonds		—	27,029
By 3½ per cent. Defence Bonds		31,767,790	86,965,000
By 4 per cent. Defence Bonds		40,990,000	—
By 2 per cent. Conversion Stock, 1958-59		—	298,500,000
By 4 per cent. Conversion Stock, 1957-58		248,750,000	—
By Tax Reserve Certificates		308,396,825	373,729,725
By Other Debt, &c.—			
Internal		49,392,857	39,462,857
External		—	—
(c) Ways and Means Advances			
		11,129,445,000	12,420,830,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952		—	2,000,000
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Land Settlement (Facilities) Acts, 1919 and 1921		151,178	143,052
Tithe Act, 1936, Section 26		2,212,588	2,233,142
Export Guarantees Act, 1949, Section 3		1,638,599	1,564,877
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 13		6,727,000	21,747,132
Housing (Scotland) Act, 1950, Section 94 (4)		263,779	221,557
Building Materials and Housing Act, 1945, Section 4		—	2,330,000
Local Authorities Loans Act, 1945, Section 3 (4)		33,710,106	25,011,845
Miscellaneous Financial Provisions Act, 1950, Section 2 (4):—			
Northern Ireland Exchequer		68,565	60,182
Post Office and Telegraph (Money) Act, 1953, Section 1 (4)		1,187,608	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		—	696,841
Coal Industry Nationalisation Act, 1946, Section 28 (2)		6,317,591	5,880,771
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		13,457,916	32,173,404
Iron and Steel Act, 1953, Section 22 (6)		25,000,000	—
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development		250,000	450,000
Overseas Food		96,000	553,143
Town and Country Planning Act, 1954, Section 64 (3) and (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (3) and (4)		5,100,499	—
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		15,000,000	40,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,016,667	2,016,667
SUBZ CANAL SHARES—			
Capital of shares drawn and paid off		205,509	202,948
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1955	1954	
	£	£	
Bank of England	2,033,980	2,010,492	41,705,096,792
Bank of Ireland	1,411,145	1,231,952	43,696,644,041
TOTAL			£ 41,708,541,917
			43,699,886,485

*Estimated Revenue as per Financial Statement (H.C.114) of 19th April, 1955 4,710,150,000
 Additional Revenue as per Supplementary Financial Statement (H.C.97) of 26th October, 1955 15,000,000
4,725,150,000