

between the 1st APRIL, 1955 and the 17th SEPTEMBER, 1955

EXPENDITURE AND OTHER ISSUES	Estimate for year 1955-56	Total Issues out of the Exchequer to meet payments from	
		1st April, 1955 to 17th Sept., 1955	1st April, 1954 to 18th Sept., 1954
<b>ORDINARY EXPENDITURE</b>	£	£	£
Interest and Management of the National Debt	600,000,000	294,165,467	267,673,305
Sinking Funds	36,000,000	16,731,368	17,485,613
Payments to Northern Ireland Exchequer	53,000,000	23,925,678	20,624,799
Other Consolidated Fund Services	10,000,000	5,192,911	4,369,389
<b>TOTAL</b>	<b>699,000,000</b>	<b>340,015,424</b>	<b>310,153,106</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b>	<b>3,898,850,000</b>	<b>1,547,819,271</b>	<b>1,547,623,232</b>
<b>TOTAL ORDINARY EXPENDITURE</b>	<b>4,597,850,000</b>	<b>1,887,834,695</b>	<b>1,857,776,338</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue	257,350,000	112,560,000	103,850,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	1,596,000	1,532,000
<b>TOTAL SELF-BALANCING EXPENDITURE</b>	<b>259,850,000</b>	<b>114,096,000</b>	<b>105,382,000</b>
<b>TOTAL</b>		<b>2,001,930,695</b>	<b>1,963,158,338</b>
<b>INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS</b>		<b>48,513,473</b>	<b>42,008,555</b>
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and 2 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	3,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off		12,860,945,000	13,478,670,000
Principal of National Savings Certificates paid off		71,700,000	68,800,000
Principal of 2½ per cent. Defence Bonds paid off		8,340,000	9,675,000
Principal of 3 per cent. Defence Bonds paid off		15,826,471*	27,433,866
Principal of 3½ per cent. Defence Bonds paid off		7,960,000	3,660,000
2½ per cent. National War Bonds, 1952-54, paid off		—	400,184
3 per cent. National Defence Loan, 1954-58 paid off		—	28,065,511
2½ per cent. Terminable Annuities paid off		3,496,380	3,410,583
3 per cent. Terminable Annuities paid off		17,579,304	17,065,538
3½ per cent. Terminable Annuity paid off		562,437	543,276
Tax Reserve Certificates paid off		50,642,795	33,994,730
<b>Other Debt, &amp;c.—</b>			
Internal		47,558,035	100,163,758
External		10,551,023	49,824,391
Ways and Means Advances Repaid		6,149,890,000	6,941,370,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b>		<b>1,950,592</b>	<b>1,873,451</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Title Act, 1936, Section 26 (1)		1,105,000	1,120,000
Export Guarantees Act, 1949, Section 3 (2)		635,000	2,227,120
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,000	—
Housing (Scotland) Acts, 1950 to 1953		2,310,000	3,056,000
Local Authorities Loans Act, 1945, Section 3 (1)		198,000,000	124,100,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—Northern Ireland Exchequer		500,000	—
New Towns Acts, 1946 and 1955		12,880,000	14,035,000
Post Office and Telegraph (Money) Act, 1953, Section 1 (1) and (2) (b)		26,150,000	11,500,000
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		—	520,000
Television Act, 1954, Section 12 (2)		250,000	40,000
Development of Inventions Acts, 1948 and 1954		75,000	200,000
Coal Industry Acts, 1946 to 1951		66,000,000	34,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		—	8,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		8,250,000	2,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		80,000	100,000
War Damage Commission		13,000,000	15,000,000
Miscellaneous Financial Provisions Act, 1953, Section 2 (1)—			
Potato Marketing		200,000	—
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		100,000	400,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		26,612,000	—
Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952		5,000,000	20,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		8,028,889	11,961,694
Bretton Woods Agreements Act, 1945, Section 2 (1) (e)		222	—
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b>		—	<b>300,000,000</b>
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England	17th Sept., 1955	2,017,429	2,023,637
Bank of Ireland	18th Sept., 1954	1,321,054	1,452,973
<b>TOTAL</b>		<b>3,338,483</b>	<b>3,476,610</b>
<b>TOTAL</b>		<b>21,669,961,819</b>	<b>23,335,058,625</b>

\* Includes £8,419,984 paid off on maturity.

	£	
	17th Sept., 1955	18th Sept., 1954
Memo.—Floating Debt Outstanding 31st March, 1955	5,246,600,000	—
	£	£
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	251,040,000	277,615,000
Treasury Bills Outstanding	5,486,185,000†	4,898,580,000
<b>Total Floating Debt Outstanding</b>	<b>5,737,225,000</b>	<b>5,176,195,000</b>
<b>Net Increase</b>	<b>490,625,000</b>	—

† Includes £150,000 the proceeds of which were not carried to the Exchequer within the period of the Account.