

RECEIPTS into and ISSUES out of the EXCHEQUER

| REVENUE AND OTHER RECEIPTS | Estimate for year 1955-56 | Total Receipts into the Exchequer from | |
|--|------------------------------|---|--|
| | | 1st April, 1955 to 20th Aug., 1955 | 1st April, 1954 to 21st Aug., 1954 |
| ORDINARY REVENUE | | | |
| | £ | £ | £ |
| <i>Inland Revenue—</i> | | | |
| Income Tax | 1,877,400,000 | 386,351,000 | 373,729,000 |
| Surtax | 136,000,000 | 25,000,000 | 27,300,000 |
| Death Duties | 185,000,000 | 73,400,000 | 71,100,000 |
| Stamps | 74,000,000 | 28,600,000 | 26,400,000 |
| Profits Tax and Excess Profits Tax | 180,000,000 | 69,700,000 | 65,900,000 |
| Excess Profits Levy | 25,000,000 | 11,600,000 | 36,100,000 |
| Other Inland Revenue Duties | 1,000,000 | 200,000 | 580,000 |
| <i>Total Inland Revenue</i> | 2,478,400,000 | 594,851,000 | 601,109,000 |
| <i>Customs and Excise—</i> | | | |
| Customs | 1,131,700,000 | 434,424,000 | 430,027,000 |
| Excise | 796,050,000 | 328,430,000 | 300,850,000 |
| <i>Total Customs and Excise</i> | 1,927,750,000 | 762,854,000 | 730,877,000 |
| Motor Vehicle Duties | 80,000,000 | 16,466,000 | 14,281,000 |
| Post Office (Net Receipt) | — | 5,760,000 | 8,950,000 |
| Broadcast Receiving Licences | 25,000,000 | 5,300,000 | 4,700,000 |
| Receipts from Sundry Loans | 24,000,000 | 13,659,981 | 9,130,086 |
| Miscellaneous | 175,000,000 | 29,222,745 | 56,891,715 |
| TOTAL, ORDINARY REVENUE | 4,710,150,000 | 1,428,113,726 | 1,425,918,801 |
| SELF-BALANCING REVENUE | | | |
| Post Office Revenue | 257,350,000 | 96,240,000 | 88,650,000 |
| Income Tax deducted from Excess Profits Tax, Post-war refunds | 2,500,000 | 1,232,000 | 1,254,000 |
| TOTAL, SELF-BALANCING REVENUE | 259,850,000 | 97,472,000 | 89,904,000 |
| TOTAL | | 1,525,585,726 | 1,515,822,801 |
| RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT | | 48,479,425 | 41,968,546 |
| OTHER RECEIPTS | | | |
| MONEY RAISED BY THE CREATION OF DEBT— | | | |
| <i>(a) For Capital Expenditure Issues:</i> | | | |
| Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a) | | — | 12,700,000 |
| Under the Housing Act, 1914 | | — | 3,000 |
| <i>(b) For other Issues:</i> | | | |
| By Treasury Bills | | 11,196,634,000 | 11,608,561,000 |
| By National Savings Certificates | | 72,400,000 | 63,500,000 |
| By 3 per cent. Defence Bonds | | — | 27,029 |
| By 3½ per cent. Defence Bonds | | 25,910,000 | 27,820,000 |
| By 2 per cent. Conversion Stock, 1958-59 | | — | 298,500,000 |
| By Tax Reserve Certificates | | 82,496,825 | 191,679,725 |
| By Other Debt, &c.— | | | |
| Internal | | 23,221,786 | 20,165,000 |
| External | | — | — |
| <i>(c) Ways and Means Advances</i> | | 5,248,515,000 | 5,925,680,000 |
| REPAYMENTS UNDER THE FOLLOWING ACTS— | | | |
| Land Settlement (Facilities) Acts, 1919 and 1921 | | 68,343 | 67,748 |
| Tithe Act, 1936, Section 26 | | 1,112,144 | 1,090,000 |
| Export Guarantees Act, 1949, Section 3 | | 918,809 | 663,235 |
| Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15 | | 1,000 | — |
| Housing (Scotland) Act, 1950, Section 94 (4) | | 135,146 | 113,770 |
| Local Authorities Loans Act, 1945, Section 3 (4) | | 16,402,642 | 12,179,165 |
| Miscellaneous Financial Provisions Act, 1950, S 2(4):— | | | |
| Northern Ireland Exchequer | | 33,449 | 29,804 |
| Post Office and Telegraph (Money) Act, 1953, Section 1 (4) | | 1,187,608 | — |
| Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) | | — | 341,077 |
| Cotton (Centralised Buying) Act, 1947, Section 21 (3) | | 10,516,317 | 8,672,801 |
| Iron and Steel Act, 1953, Section 22 (6) | | 25,000,000 | — |
| Overseas Resources Development Act, 1948, Section 18 (1)— | | | |
| Colonial Development | | 150,000 | — |
| Overseas Food | | — | 457,143 |
| Town and Country Planning Act, 1954, Section 64 (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (4) | | 1,002,000 | — |
| Miscellaneous Financial Provisions Acts, 1946, 1950 and 1955 and Civil Contingencies Fund Act, 1952 | | 15,000,000 | 35,000,000 |
| European Payments Union (Financial Provisions) Act, 1950, Section 3 | | 916,667 | 916,667 |
| BALANCES IN EXCHEQUER ON 1ST APRIL:— | | | |
| Bank of England | 1955 £ 2,033,980 | 1954 £ 2,010,492 | 18,295,686,887 |
| Bank of Ireland | 1,411,145 | 1,231,952 | 19,765,958,511 |
| TOTAL | | £ | 3,445,125 |
| | | | 18,299,132,012 |
| | | | 19,769,200,955 |