

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1955-56	Total Receipts into the Exchequer from	
		1st April, 1955 to 30th July, 1955	1st April, 1954 to 31st July, 1954
	£	£	£
ORDINARY REVENUE			
Inland Revenue—			
Income Tax	1,877,400,000	331,045,000	317,770,000
Surtax	136,000,000	23,100,000	25,200,000
Death Duties	185,000,000	62,600,000	59,800,000
Stamps	74,000,000	23,800,000	22,700,000
Profits Tax and Excess Profits Tax	180,000,000	55,800,000	51,800,000
Excess Profits Levy	25,000,000	10,900,000	30,000,000
Other Inland Revenue Duties	1,000,000	150,000	450,000
Total Inland Revenue	2,478,400,000	507,395,000	507,720,000
Customs and Excise—			
Customs	1,131,700,000	373,013,000	370,329,000
Excise	796,050,000	220,605,000	224,375,000
Total Customs and Excise	1,927,750,000	593,618,000	594,704,000
Motor Vehicle Duties	80,000,000	12,949,000	11,048,000
Post Office (Net Receipt)	25,000,000	5,300,000	4,700,000
Broadcast Receiving Licences	24,000,000	6,159,881	5,841,529
Receipts from Sundry Loans	175,000,000	20,025,026	36,676,112
Miscellaneous			
TOTAL, ORDINARY REVENUE	4,710,150,000	1,145,446,907	1,160,689,641
SELF-BALANCING REVENUE			
Post Office Revenue	257,350,000	81,300,000	77,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	1,188,000	1,057,000
TOTAL, SELF-BALANCING REVENUE	259,850,000	82,488,000	78,157,000
TOTAL		1,227,934,907	1,238,846,641
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			
		48,054,849	41,152,567
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a)		—	12,700,000
Under the Housing Act, 1914		—	3,000
(b) For other Issues:			
By Treasury Bills		9,746,703,000	10,013,854,000
By National Savings Certificates		63,800,000	55,600,000
By 3 per cent. Defence Bonds		—	27,029
By 3½ per cent. Defence Bonds		23,225,000	23,830,000
By 2 per cent. Conversion Stock, 1958-59		—	298,500,000
By Tax Reserve Certificates		77,796,825	181,279,725
By Other Debt, &c.—			
Internal		10,419,286	20,165,000
External		—	—
(c) Ways and Means Advances		4,581,320,000	5,131,265,000
REPAYMENTS UNDER THE FOLLOWING ACTS—			
Land Settlement (Facilities) Acts, 1919 and 1921		56,547	55,419
Tithe Act, 1936, Section 26		1,030,000	990,000
Export Guarantees Act, 1949, Section 3		918,809	663,235
Housing (Temporary Accommodation) Act, 1944, Section 8 and Requisitioned Houses and Housing (Amendment) Act, 1955, Section 15		200	—
Housing (Scotland) Act, 1950, Section 94 (4)		135,146	113,770
Local Authorities Loans Act, 1945, Section 3 (4)		16,402,642	12,179,165
Post Office and Telegraph (Money) Act, 1953, Section 1 (4)		1,187,608	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		—	290,227
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		9,266,317	6,500,000
Overseas Resources Development Act, 1948, Section 18 (1)—			
Colonial Development		150,000	—
Overseas Food		—	457,143
Town and Country Planning Act, 1954, Section 64 (4) and Town and Country Planning (Scotland) Act, 1954, Section 64 (4)		1,002,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		10,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		733,333	733,333
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1955 £ 2,033,980	1954 £ 2,010,492	15,820,136,469
Bank of Ireland	1,411,145	1,231,952	17,059,205,254
TOTAL	£	£	3,445,125
			17,062,447,698