between the 1st APRIL, 1954 and the 12th FEBRUARY, 1955.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1954–55	Total Issues out of the Exchequer to meet payments from 1st April, 1954 to 12th Feb., 1955	Total Issues out of the Exchequer to meet payments from 1st April, 1953 to 13th Feb., 1954
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	570,000,000	465,605,331	481,185,883
Sinking Funds	36,000,000	29,496,403	29,086,439
Payments to Northern Ireland Exchequer	51,000,000	42,110,632	42,060,489
Other Consolidated Fund Services	10,000,000	8,408,708	8,765,347
TOTAL	667,000,000	545,621,074	561,098,158
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,859,739,000	3,018,120,982	2,991,463,335
TOTAL ORDINARY EXPENDITURE	4,526,739,000	3,563,742,056	3,552,561,493
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	237,800,000	207,900,000	195,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	3,793,000	5,567,000
TOTAL SELF-BALANCING EXPENDITURE	240,300,000	211,693,000	201,467,000
TOTAL		3,775,435,056	3,754,028,493
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		99,013,734	83,608,530
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(*a*)		12,700,000	47,800,000
Under the Housing Act, 1914		10,700	7,100
REDEMPTION OF DEBT—			
Treasury Bills paid off		24,889,525,000	21,419,985,000
Principal of National Savings Certificates paid off		119,350,000	120,350,000
Principal of 2½ per cent. Defence Bonds paid off		16,620,000	24,635,000
Principal of 3 per cent. Defence Bonds paid off		42,350,493*	63,806,079
Principal of 3½ per cent. Defence Bonds paid off		7,440,000	3,432,000
1½ per cent. Serial Funding Stock, 1953 paid off		—	24,992,521
1½ per cent. Serial Funding Stock, 1954 paid off		121,511,033	—
2½ per cent. National War Bonds, 1951–53, paid off		—	570,000
2½ per cent. National War Bonds, 1952–54, paid off		450,184	—
3 per cent. National Defence Loan, 1954–58 paid off		28,869,511	—
2½ per cent. Terminable Annuities paid off		6,863,799	6,695,368
3 per cent. Terminable Annuities paid off		32,089,961	31,148,497
3½ per cent. Terminable Annuity paid off		1,096,059	1,058,681
Tax Reserve Certificates paid off		334,530,081	304,377,980
Other Debt, &c.—			
Internal		123,876,620	166,611,864
External		83,487,590	44,396,713
Ways and Means Advances Repaid		12,193,970,000	9,631,390,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		4,635,624	6,803,892
SUEZ CANAL DRAWN SHARES—Issue to Reduce Debt		202,948	187,107
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,260,000
Export Guarantees Act, 1949, Section 3 (2)		2,737,120	25,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		6,000	290,000
Housing (Scotland) Act, 1950, Section 94 (2)		5,561,000	8,008,000
Local Authorities Loans Act, 1945, Section 3 (1)		277,400,000	272,350,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		1,100,000	2,500,000
New Towns Acts, 1946 to 1953		24,575,000	25,171,000
Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(*b*)		35,400,000	—
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		881,420	1,300,000
Television Act, 1954, Section 12 (2)		50,000	—
Development of Inventions Acts, 1948 and 1954		300,000	642,000
Coal Industry Acts, 1946 to 1951		74,000,000	41,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		9,500,000	9,001,515
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,500,000	5,250,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		150,000	35,275,000
War Damage Commission		28,000,000	34,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		700,000	1,200,000
Town and Country Planning Act, 1954, Section 64 (1) and Town and Country Planning (Scotland) Act, 1954, Section 64 (1)		2,250,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		25,000,000	55,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		21,284,403	14,711,151
Bretton Woods Agreements Act, 1945, Section 2(1)(*e*)		567	—
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	—
		42,708,618,903	36,243,868,491

BALANCES IN EXCHEQUER:—	12th Feb., 1955 £	13th Feb., 1954 £		
Bank of England	2,017,997	2,009,210		
Bank of Ireland	2,383,136	1,564,520	4,401,133	3,573,730
TOTAL			£42,713,020,036	36,247,442,221

* Includes £25,953,000 paid off on maturity.

	£		
Memo.—Floating Debt Outstanding 31st March, 1954	4,819,365,000		
	12th Feb., 1955	13th Feb., 1954	
Ways and Means Advances Outstanding—	£	£	
Advances by Bank of England	—	—	
Advances by Public Departments	251,765,000	265,735,000	
Treasury Bills Outstanding	4,747,135,000†	4,343,765,000	
Total Floating Debt Outstanding	4,998,900,000	4,609,500,000	
Net Increase	179,535,000		

† Includes £57,000 the proceeds of which were not carried to the Exchequer within the period of the Account.