RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954–55	Total Receipts into the Exchequer from 1st April, 1954 to 12th Feb., 1955	Total Receipts into the Exchequer from 1st April, 1953 to 13th Feb., 1954
ORDINARY REVENUE	£	£	£
Inland Revenue—			
Income Tax	1,800,000,000	1,506,902,000	1,422,785,000
Surtax	132,000,000	104,800,000	104,200,000
Death Duties	164,375,000	161,400,000	141,900,000
Stamps	55,000,000	64,070,000	48,800,000
Profits Tax and Excess Profits Tax	172,000,000	152,800,000	169,400,000
Excess Profits Levy	60,000,000	69,850,000	57,050,000
Other Inland Revenue Duties	1,000,000	1,130,000	1,070,000
Total Inland Revenue	2,384,375,000	2,060,952,000	1,945,205,000
Customs and Excise—			
Customs	1,062,500,000	971,346,000	921,086,000
Excise	719,000,000	695,853,000	665,530,000
Total Customs and Excise	1,781,500,000	1,667,199,000	1,586,616,000
Motor Vehicle Duties	77,000,000	77,856,000	72,165,000
Post Office (Net Receipt)	—	12,300,000	7,200,000
Broadcast Receiving Licences	21,000,000	18,600,000	13,550,000
Receipts from Sundry Loans	24,000,000	22,827,771	35,017,635
Miscellaneous	245,000,000	170,711,215	103,667,762
TOTAL, ORDINARY REVENUE	4,532,875,000	4,030,445,986	3,763,421,397
SELF-BALANCING REVENUE			
Post Office Revenue	237,800,000	207,900,000	195,900,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	3,793,000	5,567,000
TOTAL, SELF-BALANCING REVENUE	240,300,000	211,693,000	201,467,000
TOTAL		4,242,138,986	3,964,888,397
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		99,013,734	83,608,530
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(*a*) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (*a*)		12,700,000	40,800,000
Under the Housing Act, 1914		10,700	3,700
(*b*) For other Issues:			
By Treasury Bills		25,146,304,000	21,358,033,000
By National Savings Certificates		159,400,000	135,800,000
By 3 per cent. Defence Bonds		27,029	—
By 3½ per cent. Defence Bonds		84,965,000	57,475,000
By 3 per cent. Exchequer Stock, 1960		—	100,000,000
By 3 per cent. Exchequer Stock, 1962–63		—	339,572,804
By 2 per cent. Conversion Stock, 1958–59		298,500,000	—
By Tax Reserve Certificates		372,779,725	343,500,000
By Other Debt, &c.—			
Internal		39,462,857	64,368,643
External		—	—
(*c*) Ways and Means Advances		12,117,790,000	9,589,810,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	3,918
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952		1,400,000	1,500,000
REPAYMENTS, &C.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		143,052	143,441
Tithe Act, 1936, Section 26		2,233,142	2,239,692
Export Guarantees Act, 1949, Section 3		1,564,877	3,453,800
Housing (Temporary Accommodation) Act, 1944, Section 8		21,747,132	21,184,929
Housing (Scotland) Act, 1950, Section 94 (4)		221,557	174,063
Building Materials and Housing Act, 1945, Section 4		2,330,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		25,011,845	20,828,509
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer		60,182	48,956
New Towns Act, 1946, Section 12 (5)		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		696,841	1,042,203
Development of Inventions Act, 1948, Section 12 (1)		—	251,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		5,880,771	3,915,992
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		32,173,404	48,839,929
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development		450,000	30,000
Overseas Food		553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952		40,000,000	60,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,016,667	2,016,667
SUEZ CANAL SHARES—			
Capital of Shares drawn and paid off		202,948	187,107
		42,709,777,592	36,243,850,667

BALANCES IN EXCHEQUER ON 1ST APRIL—	1954 £	1953 £		
Bank of England	2,010,492	2,126,864		
Bank of Ireland	1,231,952	1,464,690	3,242,444	3,591,554
TOTAL			£ 42,713,020,036	36,247,442,221

14TH FEBRUARY, 1955.