

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 8th Jan., 1955	1st April, 1953 to 9th Jan., 1954
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,800,000,000	774,023,000	775,520,000
Surtax ... ..	132,000,000	64,600,000	65,800,000
Death Duties ... ..	164,375,000	141,900,000	125,300,000
Stamps ... ..	55,000,000	56,870,000	42,600,000
Profits Tax and Excess Profits Tax ... ..	172,000,000	137,300,000	152,300,000
Excess Profits Levy ... ..	60,000,000	63,350,000	50,350,000
Other Inland Revenue Duties ... ..	1,000,000	980,000	870,000
<i>Total Inland Revenue ... ..</i>	<i>2,384,375,000</i>	<i>1,239,023,000</i>	<i>1,212,740,000</i>
<i>Customs and Excise—</i>			
Customs ... ..	1,062,500,000	869,854,000	823,203,000
Excise ... ..	719,000,000	583,303,000	553,690,000
<i>Total Customs and Excise ... ..</i>	<i>1,781,500,000</i>	<i>1,453,157,000</i>	<i>1,376,893,000</i>
Motor Vehicle Duties ... ..	77,000,000	31,251,000	29,932,000
Post Office (Net Receipt) ... ..	—	2,650,000	—
Broadcast Receiving Licences ... ..	21,000,000	15,000,000	10,900,000
Receipts from Sundry Loans ... ..	24,000,000	21,771,345	21,994,905
Miscellaneous ... ..	245,000,000	135,058,537	96,040,447
<b>TOTAL, ORDINARY REVENUE ... ..</b>	<b>4,532,875,000</b>	<b>2,897,910,882</b>	<b>2,748,500,352</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	237,800,000	188,450,000	174,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	2,500,000	3,057,000	5,399,000
<b>TOTAL, SELF-BALANCING REVENUE ... ..</b>	<b>240,300,000</b>	<b>191,507,000</b>	<b>180,199,000</b>
<b>TOTAL ... ..</b>		<b>3,089,417,882</b>	<b>2,928,699,352</b>
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..</b>		<b>67,569,758</b>	<b>62,654,339</b>
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues:</b>			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a) ... ..		12,700,000	40,800,000
Under the Housing Act, 1914 ... ..		10,700	3,700
<b>(b) For other Issues:</b>			
By Treasury Bills ... ..		22,734,187,000	19,197,086,000
By National Savings Certificates ... ..		137,000,000	120,100,000
By 3 per cent. Defence Bonds ... ..		27,029	—
By 3½ per cent. Defence Bonds ... ..		72,315,000	51,730,000
By 3 per cent. Exchequer Stock, 1960 ... ..		—	100,000,000
By 3 per cent. Exchequer Stock, 1962-63 ... ..		—	339,572,804
By 2 per cent. Conversion Stock, 1958-59 ... ..		298,500,000	—
By Tax Reserve Certificates ... ..		349,479,725	297,650,000
By Other Debt, &c.—			
Internal ... ..		33,259,286	53,323,286
External ... ..		—	—
<b>(c) Ways and Means Advances ... ..</b>		<b>10,895,765,000</b>	<b>8,419,605,000</b>
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..</b>		<b>—</b>	<b>3,918</b>
<b>RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952 ... ..</b>		<b>1,000,000</b>	<b>1,500,000</b>
<b>REPAYMENTS, &amp;c.—</b>			
<b>In respect of Issues under the following Acts:</b>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		129,965	131,307
Tithe Act, 1936, Section 26 ... ..		2,169,346	2,159,692
Export Guarantees Act, 1949, Section 3 ... ..		708,921	2,887,500
Housing (Temporary Accommodation) Act, 1944, Section 8 ... ..		21,747,132	21,184,929
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		221,557	174,063
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		21,967,456	19,305,437
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer ... ..		29,804	24,250
New Towns Act, 1946, Section 12 (5) ... ..		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		617,396	961,532
Development of Inventions Act, 1948, Section 12 (1) ... ..		—	251,000
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		—	997,036
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		25,173,404	46,584,632
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development ... ..		450,000	30,000
Overseas Food ... ..		553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952 ... ..		40,000,000	60,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		1,833,333	1,833,333
<b>SUEZ CANAL SHARES—</b>			
Capital of Shares drawn and paid off ... ..		202,948	187,107
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
Bank of England ... ..	1954 £ 2,010,492	1953 £ 2,126,864	37,807,035,785
Bank of Ireland ... ..	1,231,952	1,464,690	31,769,570,604
<b>TOTAL ... ..</b>	<b>£</b>	<b>£</b>	<b>37,810,278,229</b>
			<b>31,773,162,158</b>

10TH JANUARY, 1955.