

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 31st Dec., 1954	1st April, 1953 to 31st Dec., 1953
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,800,000,000	675,494,000	643,752,000
Surtax ... ..	132,000,000	50,100,000	50,000,000
Death Duties ... ..	164,375,000	137,000,000	121,800,000
Stamps ... ..	55,000,000	55,570,000	41,600,000
Profits Tax and Excess Profits Tax ... ..	172,000,000	130,800,000	144,800,000
Excess Profits Levy ... ..	60,000,000	62,050,000	48,050,000
Other Inland Revenue Duties ... ..	1,000,000	830,000	770,000
<i>Total Inland Revenue</i> ... ..	<b>2,384,375,000</b>	<b>1,111,844,000</b>	<b>1,050,772,000</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,062,500,000	842,687,000	797,680,000
Excise ... ..	719,000,000	571,068,000	548,755,000
<i>Total Customs and Excise</i> ... ..	<b>1,781,500,000</b>	<b>1,413,755,000</b>	<b>1,346,435,000</b>
Motor Vehicle Duties ... ..	77,000,000	20,599,000	18,481,000
Post Office (Net Receipt) ... ..	—	1,200,000	—
Broadcast Receiving Licences ... ..	21,000,000	15,000,000	10,900,000
Receipts from Sundry Loans ... ..	24,000,000	20,761,053	20,310,456
Miscellaneous ... ..	245,000,000	132,422,469	95,642,554
<b>TOTAL, ORDINARY REVENUE</b> ... ..	<b>4,532,875,000</b>	<b>2,715,581,522</b>	<b>2,542,541,010</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	237,800,000	184,600,000	168,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	2,500,000	3,023,000	5,299,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	<b>240,300,000</b>	<b>187,623,000</b>	<b>174,099,000</b>
<b>TOTAL</b> ... ..		<b>2,903,204,522</b>	<b>2,716,640,010</b>
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		67,560,286	62,213,341
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a) ... ..		12,700,000	40,800,000
Under the Housing Act, 1914 ... ..		10,700	3,700
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		22,102,023,000	18,682,615,000
By National Savings Certificates ... ..		133,000,000	115,100,000
By 3 per cent. Defence Bonds ... ..		27,029	49,450,000
By 3½ per cent. Defence Bonds ... ..		70,175,000	100,000,000
By 3 per cent. Exchequer Stock, 1960 ... ..		—	339,572,804
By 3 per cent. Exchequer Stock, 1962-63 ... ..		—	—
By 2 per cent. Conversion Stock, 1958-59 ... ..		298,500,000	—
By Tax Reserve Certificates ... ..		316,129,725	269,700,000
By Other Debt, &c.—			
Internal ... ..		33,259,286	53,323,286
External ... ..		—	—
<i>(c) Ways and Means Advances</i> ... ..		10,547,515,000	8,191,830,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		—	3,918
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952 ... ..		800,000	1,500,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		118,274	119,028
Tithe Act, 1936, Section 26 ... ..		1,879,346	1,854,692
Export Guarantees Act, 1949, Section 3 ... ..		708,921	2,887,500
Housing (Temporary Accommodation) Act, 1944, Section 8 ... ..		21,747,132	21,184,929
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		221,557	174,063
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		21,967,456	19,305,437
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer ... ..		29,804	24,250
New Towns Act, 1946, Section 12 (5) ... ..		11,530	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		617,396	881,500
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		—	997,036
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		25,173,404	42,419,693
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development ... ..		450,000	30,000
Overseas Food ... ..		553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952 ... ..		40,000,000	60,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		1,650,000	1,650,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
Bank of England ... ..	1954 £ 2,010,492	1953 £ 2,126,864	36,600,020,981
Bank of Ireland ... ..	1,231,952	1,464,690	30,774,410,374
<b>TOTAL</b> ... ..			<b>36,603,263,425</b>
			<b>30,778,001,928</b>