between the 1st APRIL, 1954 and the 23rd OCTOBER, 1954.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1954–55	Total Issues out of the Exchequer to meet payments from 1st April, 1954 to 23rd Oct., 1954	Total Issues out of the Exchequer to meet payments from 1st April, 1953 to 24th Oct., 1953
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	570,000,000	322,721,962	329,558,453
Sinking Funds	36,000,000	19,099,766	18,965,780
Payments to Northern Ireland Exchequer	51,000,000	24,394,340	24,571,580
Other Consolidated Fund Services	10,000,000	4,979,198	5,303,018
TOTAL	667,000,000	371,195,266	378,398,831
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,859,739,000	1,857,058,232	1,864,042,335
TOTAL ORDINARY EXPENDITURE	4,526,739,000	2,228,253,498	2,242,441,166
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	237,800,000	131,000,000	121,100,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	1,985,000	2,588,000
TOTAL SELF-BALANCING EXPENDITURE	240,300,000	132,985,000	123,688,000
TOTAL		2,361,238,498	2,366,129,166
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		43,217,372	37,641,762
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(*a*)		12,700,000	30,575,000
Under the Housing Act, 1914		10,700	3,700
REDEMPTION OF DEBT—			
Treasury Bills paid off		16,120,905,000	13,236,255,000
Principal of National Savings Certificates paid off		81,000,000	81,300,000
Principal of 2½ per cent. Defence Bonds paid off		11,655,000	17,835,000
Principal of 3 per cent. Defence Bonds paid off		32,751,866*	50,290,392
Principal of 3½ per cent. Defence Bonds paid off		4,625,000	1,894,000
2½ per cent. National War Bonds, 1951–53, paid off		—	570,000
2½ per cent. National War Bonds, 1952–54, paid off		450,184	—
3 per cent. National Defence Loan, 1954–58 paid off		28,669,511	—
2½ per cent. Terminable Annuities paid off		5,130,802	5,004,898
3 per cent. Terminable Annuities paid off		20,415,089	19,816,146
3½ per cent. Terminable Annuity paid off		543,276	524,749
Tax Reserve Certificates paid off		37,269,310	42,375,018
Other Debt, &c.—			
Internal		103,747,113	74,179,069
External		50,785,086	17,175,104
Ways and Means Advances Repaid		8,106,635,000	5,705,630,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,425,255	3,163,386
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,260,000
Export Guarantees Act, 1949, Section 3 (2)		2,382,120	25,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		—	110,000
Housing (Scotland) Act, 1950, Section 94 (2)		3,056,000	5,015,000
Local Authorities Loans Act, 1945, Section 3 (1)		140,300,000	174,650,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		—	2,500,000
New Towns Acts, 1946 to 1953		15,875,000	16,428,000
Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(*b*)		17,275,000	—
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		600,000	1,000,000
Television Act, 1954, Section 12 (2)		50,000	—
Development of Inventions Acts, 1948 and 1954		200,000	295,000
Coal Industry Acts, 1946 to 1951		41,000,000	27,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		9,500,000	7,001,515
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,000,000	3,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		150,000	27,500,000
War Damage Commission		17,000,000	22,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		400,000	800,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		20,000,000	40,000,000
Finance Acts, 1946, 1947 and 1954—Post-war credits		14,894,985	9,604,142
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	—
		27,612,052,167	22,030,051,047

BALANCES IN EXCHEQUER:—	23rd Oct., 1954 £	24th Oct., 1953 £		
Bank of England	2,021,717	2,009,271		
Bank of Ireland	1,712,814	1,137,748	3,734,531	3,147,019
TOTAL			£27,615,786,698	22,033,198,066

* Includes £20,914,000 paid off on maturity.

	£		
Memo.—Floating Debt Outstanding 31st March, 1954	4,819,365,000		
	23rd Oct., 1954	24th Oct., 1953	
Ways and Means Advances Outstanding—	£	£	
Advances by Bank of England	—	—	
Advances by Public Departments	307,885,000	264,110,000	
Treasury Bills Outstanding	4,954,035,000†	4,550,400,000	
Total Floating Debt Outstanding	5,261,920,000	4,814,510,000	
Net Increase	442,555,000		

† Includes £77,000 the proceeds of which were not carried to the Exchequer within the period of the Account.