RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954–55	Total Receipts into the Exchequer from 1st April, 1954 to 23rd Oct., 1954	Total Receipts into the Exchequer from 1st April, 1953 to 24th Oct., 1953
ORDINARY REVENUE	£	£	£
Inland Revenue—			
Income Tax	1,800,000,000	506,307,000	499,385,000
Surtax	132,000,000	35,700,000	36,900,000
Death Duties	164,375,000	103,000,000	91,800,000
Stamps	55,000,000	39,670,000	30,000,000
Profits Tax and Excess Profits Tax	172,000,000	97,400,000	114,000,000
Excess Profits Levy	60,000,000	51,700,000	38,550,000
Other Inland Revenue Duties	1,000,000	730,000	570,000
Total Inland Revenue	2,384,375,000	834,507,000	811,205,000
Customs and Excise—			
Customs	1,062,500,000	631,010,000	605,859,000
Excise	719,000,000	390,280,000	377,993,000
Total Customs and Excise	1,781,500,000	1,021,290,000	983,852,000
Motor Vehicle Duties	77,000,000	16,161,000	14,677,000
Post Office (Net Receipt)	—	600,000	—
Broadcast Receiving Licences	21,000,000	7,450,000	5,850,000
Receipts from Sundry Loans	24,000,000	19,744,148	19,439,998
Miscellaneous	245,000,000	80,194,167	79,098,430
TOTAL, ORDINARY REVENUE	4,532,875,000	1,979,946,315	1,914,122,428
SELF-BALANCING REVENUE			
Post Office Revenue	237,800,000	131,000,000	121,100,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	2,500,000	1,985,000	2,588,000
TOTAL, SELF-BALANCING REVENUE	240,300,000	132,985,000	123,688,000
TOTAL		2,112,931,315	2,037,810,428
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		43,217,372	37,641,762
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(*a*) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (*a*)		12,700,000	27,200,000
Under the Housing Act, 1914		3,000	—
(*b*) For other Issues:			
By Treasury Bills		16,584,564,000	13,380,904,000
By National Savings Certificates		88,100,000	92,300,000
By 3 per cent. Defence Bonds		27,029	—
By 3½ per cent. Defence Bonds		41,360,000	38,320,000
By 3 per cent. Exchequer Stock, 1960		—	100,000,000
By 3 per cent. Exchequer Stock, 1962–63		—	339,572,804
By 2 per cent. Conversion Stock, 1958–59		298,500,000	—
By Tax Reserve Certificates		242,379,725	202,100,000
By Other Debt, &c.—			
Internal		28,909,286	34,913,286
External		—	—
(*c*) Ways and Means Advances		8,086,575,000	5,662,425,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952		—	1,000,000
REPAYMENTS, &C.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		86,695	88,334
Tithe Act, 1936, Section 26		1,149,346	1,139,692
Export Guarantees Act, 1949, Section 3		663,235	2,887,500
Housing (Temporary Accommodation) Act, 1944, Section 8		1,421,774	1,387,096
Housing (Scotland) Act, 1950, Section 94 (4)		113,770	86,493
Local Authorities Loans Act, 1945, Section 3 (4)		12,179,165	9,723,237
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer		29,804	24,250
New Towns Act, 1946, Section 12 (5)		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		424,461	752,181
Coal Industry Nationalisation Act, 1946, Section 28 (2)		—	997,036
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		14,922,801	36,919,693
Overseas Resources Development Act, 1948, Section 18 (1):—			
Colonial Development		450,000	—
Overseas Food		553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952		40,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		1,283,333	1,283,333
		27,612,544,254	22,029,606,512

BALANCES IN EXCHEQUER ON 1ST APRIL:—	1954 £	1953 £		
Bank of England	2,010,492	2,126,864		
Bank of Ireland	1,231,952	1,464,690	3,242,444	3,591,554
TOTAL			£27,615,786,698	22,033,198,066

25TH OCTOBER, 1954.