

between the 1st APRIL, 1954 and the 16th OCTOBER, 1954.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1954-55	Total Issues out of the Exchequer to meet payments from	
		1st April, 1954 to 16th Oct., 1954	1st April, 1953 to 17th Oct., 1953
ORDINARY EXPENDITURE	£	£	£
Interest and Management of the National Debt	570,000,000	319,132,233	326,045,646
Sinking Funds	36,000,000	18,549,766	18,825,780
Payments to Northern Ireland Exchequer	51,000,000	24,394,340	24,571,580
Other Consolidated Fund Services	10,000,000	4,450,739	4,885,058
TOTAL	667,000,000	366,527,078	374,328,064
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,859,739,000	1,815,428,232	1,823,072,335
TOTAL ORDINARY EXPENDITURE	4,526,739,000	2,181,955,310	2,197,400,399
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	237,800,000	126,600,000	116,300,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	2,500,000	1,895,000	2,276,000
TOTAL SELF-BALANCING EXPENDITURE	240,300,000	128,495,000	118,576,000
TOTAL		2,310,450,310	2,315,976,399
INTEREST ON THE NATIONAL DEBT MET FROM RECEIPTS UNDER VARIOUS ACTS		43,089,773	37,158,722
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(a)		12,700,000	29,450,000
Under the Housing Act, 1914		10,700	3,700
REDEMPTION OF DEBT—			
Treasury Bills paid off		15,554,365,000	12,769,445,000
Principal of National Savings Certificates paid off		78,600,000	78,400,000
Principal of 2½ per cent. Defence Bonds paid off		11,280,000	17,140,000
Principal of 3 per cent. Defence Bonds paid off		32,239,866*	49,257,392
Principal of 3½ per cent. Defence Bonds paid off		4,480,000	1,794,000
2½ per cent. National War Bonds, 1951-53, paid off		450,184	570,000
2½ per cent. National War Bonds, 1952-54, paid off		28,619,511	—
3 per cent. National Defence Loan, 1954-58 paid off		3,410,583	3,326,891
2½ per cent. Terminable Annuities paid off		20,415,089	19,816,146
3 per cent. Terminable Annuities paid off		543,276	524,749
2½ per cent. Terminable Annuity paid off		36,599,824	41,800,595
Tax Reserve Certificates paid off		103,746,763	74,173,709
Other Debt, &c.—		50,785,086	17,175,104
Internal		7,864,415,000	5,522,355,000
External			
Ways and Means Advances Repaid			
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		2,316,005	2,782,190
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,195,000	2,260,000
Export Guarantees Act, 1949, Section 3 (2)		2,367,120	20,000
Housing (Temporary Accommodation) Acts, 1944 and 1947			110,000
Housing (Scotland) Act, 1950, Section 94 (2)		3,056,000	5,015,000
Local Authorities Loans Act, 1945, Section 3 (1)		140,300,000	174,650,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer			2,500,000
New Towns Acts, 1946 to 1953		15,175,000	15,528,000
Post Office and Telegraph (Money) Act, 1953, Section 1(1) and (2)(b)		16,150,000	
Cinematograph Film Production (Special Loans) Acts, 1949 to 1954		600,000	1,000,000
Television Act, 1954, Section 12 (2)		50,000	
Development of Inventions Acts, 1948 and 1954		200,000	175,000
Coal Industry Acts, 1946 to 1951		41,000,000	27,000,000
Cotton (Centralised Buying) Act, 1947 and Cotton Act, 1954		9,500,000	5,001,515
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,000,000	3,500,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1)—			
War Damage: Board of Trade		150,000	27,500,000
War Damage Commission		17,000,000	22,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		400,000	800,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		20,000,000	35,000,000
Finance Act, 1946, 1947 and 1954—Post-war credits		14,396,268	9,272,793
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	16th Oct., 1954	17th Oct., 1953	26,744,056,358
Bank of Ireland	£	£	21,312,481,905
	2,029,787	2,022,510	
	1,387,814	1,058,748	
		3,417,601	3,081,258
TOTAL	£	£	26,747,473,959
			21,315,563,163

* Includes £20,627,000 paid off on maturity.

	£	
Memo.—Floating Debt Outstanding 31st March, 1954	4,819,365,000	
	16th Oct., 1954	17th Oct., 1953
Ways and Means Advances Outstanding—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	295,100,000	262,170,000
Treasury Bills Outstanding	4,971,765,000†	4,552,170,000
Total Floating Debt Outstanding	5,266,865,000	4,814,340,000
Net Increase	447,500,000	

† Includes £51,000 the proceeds of which were not carried to the Exchequer within the period of the Account.