

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS		Estimate for year 1954-55	Total Receipts into the Exchequer from	
			1st April, 1954 to 16th Oct., 1954	1st April, 1953 to 17th Oct., 1953
ORDINARY REVENUE		£	£	£
Inland Revenue—				
Income Tax		1,800,000,000	495,202,000	487,124,000
Surtax		132,000,000	34,700,000	35,800,000
Death Duties		164,375,000	99,500,000	88,700,000
Stamps		55,000,000	38,070,000	29,000,000
Profits Tax and Excess Profits Tax		172,000,000	95,600,000	110,300,000
Excess Profits Levy		60,000,000	48,500,000	37,150,000
Other Inland Revenue Duties		1,000,000	680,000	570,000
Total Inland Revenue		2,384,375,000	812,252,000	788,644,000
Customs and Excise—				
Customs		1,062,500,000	608,523,000	583,515,000
Excise		719,000,000	383,435,000	371,053,000
Total Customs and Excise		1,781,500,000	991,958,000	954,568,000
Motor Vehicle Duties		77,000,000	16,046,000	14,677,000
Post Office (Net Receipt)		21,000,000	7,450,000	5,850,000
Broadcast Receiving Licences		24,000,000	19,744,148	19,397,098
Receipts from Sundry Loans		245,000,000	79,390,027	77,389,503
Miscellaneous				
TOTAL, ORDINARY REVENUE		4,532,875,000	1,926,840,175	1,860,525,601
SELF-BALANCING REVENUE				
Post Office Revenue		237,800,000	126,600,000	116,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds		2,500,000	1,895,000	2,276,000
TOTAL, SELF-BALANCING REVENUE		240,300,000	128,495,000	118,576,000
TOTAL			2,055,335,175	1,979,101,601
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			43,089,773	37,158,722
OTHER RECEIPTS				
MONEY RAISED BY THE CREATION OF DEBT—				
(a) For Capital Expenditure Issues:				
Under the Post Office and Telegraph (Money) Act, 1953, Section 1 (2) (a)			12,700,000	27,200,000
Under the Housing Act, 1914			3,000	—
(b) For other Issues:				
By Treasury Bills			16,035,780,000	12,915,918,000
By National Savings Certificates			85,300,000	89,300,000
By 3 per cent. Defence Bonds			27,029	—
By 3½ per cent. Defence Bonds			40,010,000	36,975,000
By 3 per cent. Exchequer Stock, 1960			—	100,000,000
By 3 per cent. Exchequer Stock, 1962-63			—	339,572,804
By 2 per cent. Conversion Stock, 1958-59			298,500,000	—
By Tax Reserve Certificates			240,179,725	199,700,000
By Other Debt, &c.—				
Internal			28,909,286	34,913,286
External			—	—
(c) Ways and Means Advances			7,831,570,000	5,477,210,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952			—	500,000
REPAYMENTS, &c.—				
In respect of Issues under the following Acts:				
Land Settlement (Facilities) Acts, 1919 and 1921			86,695	88,334
Tithe Act, 1936, Section 26			1,149,346	1,139,692
Export Guarantees Act, 1949, Section 3			663,235	2,887,500
Housing (Temporary Accommodation) Act, 1944, Section 8			1,421,774	1,387,096
Housing (Scotland) Act, 1950, Section 94 (4)			113,770	86,493
Local Authorities Loans Act, 1945, Section 3 (4)			12,179,165	9,723,237
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—				
Northern Ireland Exchequer			29,804	24,250
New Towns Act, 1946, Section 12 (5)			—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)			424,461	752,181
Cotton (Centralised Buying) Act, 1947, Section 21 (3)			14,922,801	36,919,693
Overseas Resources Development Act, 1948, Section 18 (1):—				
Colonial Development			—	—
Overseas Food			553,143	118,857
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952			40,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3			1,283,333	1,283,333
BALANCES IN EXCHEQUER ON 1ST APRIL:—				
Bank of England		1954 £ 2,010,492	1953 £ 2,126,864	26,744,231,515
Bank of Ireland		1,231,952	1,464,690	3,242,444
TOTAL				26,747,473,959
				21,311,971,609
				3,591,554
				21,315,563,163