

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1954-55	Total Receipts into the Exchequer from	
		1st April, 1954 to 31st July, 1954	1st April, 1953 to 1st August, 1953
	£	£	£
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,800,000,000	317,770,000	333,839,000
Surtax ... ..	132,000,000	25,200,000	25,900,000
Death Duties ... ..	164,375,000	59,800,000	58,800,000
Stamps ... ..	55,000,000	22,700,000	17,900,000
Profits Tax and Excess Profits Tax ... ..	172,000,000	51,800,000	62,400,000
Excess Profits Levy ... ..	60,000,000	30,000,000	17,850,000
Other Inland Revenue Duties ... ..	1,000,000	450,000	330,000
<i>Total Inland Revenue</i> ... ..	<b>2,384,375,000</b>	<b>507,720,000</b>	<b>517,019,000</b>
<i>Customs and Excise—</i>			
Customs ... ..	1,062,500,000	370,329,000	354,251,000
Excise ... ..	719,000,000	224,375,000	226,685,000
<i>Total Customs and Excise</i> ... ..	<b>1,781,500,000</b>	<b>594,704,000</b>	<b>580,936,000</b>
Motor Vehicle Duties ... ..	77,000,000	11,048,000	10,087,000
Broadcast Receiving Licences ... ..	21,000,000	4,700,000	3,900,000
Receipts from Sundry Loans ... ..	24,000,000	5,841,529	6,201,064
Miscellaneous ... ..	245,000,000	36,676,112	43,886,678
<b>TOTAL, ORDINARY REVENUE</b> ... ..	<b>4,532,875,000</b>	<b>1,160,689,641</b>	<b>1,162,029,742</b>
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	237,800,000	77,100,000	70,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	2,500,000	1,057,000	1,462,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	<b>240,300,000</b>	<b>78,157,000</b>	<b>72,062,000</b>
<b>TOTAL</b> ... ..		<b>1,238,846,641</b>	<b>1,234,091,742</b>
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>		<b>41,152,567</b>	<b>35,203,317</b>
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues:</b>			
Under the Post Office and Telegraph (Money) Act, 1953 ... ..		12,700,000	12,400,000
Under the Housing Act, 1914 ... ..		3,000	—
<b>(b) For other Issues:</b>			
By Treasury Bills ... ..		10,013,854,000	7,416,922,000
By National Savings Certificates ... ..		55,600,000	59,000,000
By 3 per cent. Defence Bonds ... ..		27,029	—
By 3½ per cent. Defence Bonds ... ..		23,830,000	24,330,000
By 3 per cent. Exchequer Stock, 1960 ... ..		—	100,000,000
By 2 per cent Conversion Stock, 1958-59 ... ..		298,500,000	—
By Tax Reserve Certificates ... ..		181,279,725	107,150,000
By Other Debt, &c.—			
Internal ... ..		20,165,000	22,774,000
External ... ..		—	—
<b>(c) Ways and Means Advances</b> ... ..		<b>5,131,265,000</b>	<b>2,876,105,000</b>
<b>REPAYMENTS, &amp;c.—</b>			
<b>In respect of Issues under the following Acts:</b>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		55,419	53,581
Tithe Act, 1936, Section 26 ... ..		990,000	1,090,000
Export Guarantees Act, 1949, Section 3 ... ..		663,235	1,113,900
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		113,770	86,493
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		12,179,165	9,723,237
Miscellaneous Financial Provisions Act, 1950, S. 2 (4):—			
Northern Ireland Exchequer ... ..		—	24,250
New Towns Act, 1946, Section 12 (5) ... ..		—	11,530
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		290,227	488,735
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		6,500,000	15,250,000
Overseas Resources Development Act, 1948, Section 18 (1)—			
Colonial Development ... ..		—	—
Overseas Food ... ..		457,143	—
Miscellaneous Financial Provisions Acts, 1946 and 1950, and Civil Contingencies Fund Act, 1952 ... ..		20,000,000	20,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		733,333	733,333
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1954	1953	
	£	£	
Bank of England ... ..	2,010,492	2,126,864	17,059,205,254
Bank of Ireland ... ..	1,231,952	1,464,690	11,936,551,118
<b>TOTAL</b> ... ..			<b>17,062,447,698</b>
			<b>11,940,142,672</b>