

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS		Estimate for year 1953-54	Total Receipts into the Exchequer from	
			1st April, 1953 to 6th Mar., 1954	1st April, 1952 to 7th Mar., 1953
ORDINARY REVENUE		£	£	£
Inland Revenue—				
Income Tax		1,782,250,000	1,608,662,000	1,611,082,000
Sur-tax		127,000,000	118,300,000	117,900,000
Death Duties		160,000,000	152,200,000	140,350,000
Stamps		52,000,000	52,400,000	46,450,000
Profits Tax and Excess Profits Tax		214,000,000	176,400,000	358,700,000
Excess Profits Levy		99,500,000	60,650,000	1,600,000
Special Contribution and other Inland Revenue Duties		1,000,000	1,220,000	1,850,000
Total Inland Revenue		2,435,750,000	2,169,832,000	2,277,932,000
Customs and Excise—				
Customs		1,044,300,000	979,955,000	962,922,000
Excise		680,480,000	703,870,000	711,503,000
Total Customs and Excise		1,724,780,000	1,683,825,000	1,674,425,000
Motor Vehicle Duties		69,000,000	72,404,000	67,394,000
Post Office (Net Receipt)		2,685,000	6,900,000	—
Broadcast Receiving Licences		16,000,000	15,050,000	13,600,000
Receipts from Sundry Loans		25,000,000	37,418,405	24,680,776
Miscellaneous		95,000,000	108,071,157	100,456,422
TOTAL, ORDINARY REVENUE		4,368,215,000	4,093,500,562	4,158,488,198
SELF-BALANCING REVENUE				
Post Office Revenue		224,615,000	210,700,000	196,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds		3,300,000	5,804,000	4,717,000
TOTAL, SELF-BALANCING REVENUE		227,915,000	216,504,000	201,217,000
TOTAL			4,310,004,562	4,359,705,198
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			83,705,350	62,001,172
OTHER RECEIPTS				
MONEY RAISED BY THE CREATION OF DEBT—				
(a) For Capital Expenditure Issues:				
Under the Post Office and Telegraph (Money) Act, 1952			40,800,000	35,500,000
Under the Housing Act, 1914			3,700	11,500
(b) For other Issues:				
By Treasury Bills			22,792,741,000	19,545,950,000
By National Savings Certificates			144,900,000	146,300,000
By 2½ per cent. Defence Bonds			—	58,430
By 3 per cent. Defence Bonds			—	11,840,910
By 3½ per cent. Defence Bonds			60,875,000	53,775,000
By 1½ per cent. Serial Funding Stocks, 1953 and 1954			—	199,522,145
By 3 per cent. Serial Funding Stock, 1955			—	114,548,600
By 3 per cent. Exchequer Stock, 1960			100,000,000	99,500,000
By 3 per cent. Exchequer Stock, 1962-63			339,572,804	—
By Tax Reserve Certificates			362,150,000	312,906,500
By Other Debt, &c.—				
Internal			64,368,643	140,675,925
External			—	26,035,714
(c) Ways and Means Advances			10,231,510,000	6,789,105,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939			3,918	35,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952			1,500,000	—
REPAYMENTS, &c.—				
In respect of Issues under the following Acts:				
Land Settlement (Facilities) Acts, 1919 and 1921			158,388	150,871
Tithe Act, 1936, Section 26			2,279,293	2,219,903
Export Guarantees Act, 1949, Section 3			3,453,800	2,040,400
Housing (Temporary Accommodation) Act, 1944, Section 8			21,304,558	20,738,781
Housing (Scotland) Act, 1950, Section 94 (4)			174,063	140,033
Armed Forces (Housing Loans) Act, 1949, Section 1			—	31,117
Local Authorities Loans Act, 1945, Section 3 (4)			20,828,509	17,475,465
Miscellaneous Financial Provisions Act, 1950, Section 2 (4)—Northern Ireland Exchequer			48,956	22,879
New Towns Act, 1946, Section 12 (5)			11,530	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)			1,189,335	661,759
Development of Inventions Act, 1948, Section 12 (1)			251,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)			4,619,676	4,295,242
Cotton (Centralised Buying) Act, 1947, Section 21 (3)			51,340,519	54,327,800
Overseas Resources Development Act, 1948, Section 18 (1)—Colonial Development			178,857	250,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952			60,000,000	25,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3			2,200,000	2,016,667
Suez Canal Shares, Capital of Shares Drawn and Paid off			187,107	192,703
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS			—	300,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—				
Bank of England		1953 £	1952 £	
Bank of Ireland		2,126,864	2,022,445	38,700,360,568
		1,464,690	1,454,917	32,327,034,714
TOTAL			£	38,703,952,122
				32,330,512,076