

between the 1st APRIL, 1953 and the 19th DECEMBER, 1953.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1953-54	Total Issues out of the Exchequer to meet payments from	
		1st April, 1953 to 19th Dec., 1953	1st April, 1952 to 20th Dec., 1952
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 615,000,000	£ 417,643,199	£ 412,380,231
Payments to Northern Ireland Exchequer	48,000,000	32,029,110	27,269,835
Other Consolidated Fund Services	10,000,000	5,688,866	6,601,194
TOTAL	673,000,000	455,361,175	446,251,260
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,737,024,000	2,465,361,335	2,533,977,280
TOTAL ORDINARY EXPENDITURE	4,410,024,000	2,920,722,510	2,980,228,540
Sinking Funds	—	24,415,780	24,169,599
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,410,024,000	2,945,138,290	3,004,398,139
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	224,615,000	162,500,000	147,400,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	3,300,000	5,237,000	3,744,000
TOTAL SELF-BALANCING EXPENDITURE	227,915,000	167,737,000	151,144,000
TOTAL		3,112,875,290	3,155,542,139
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		52,545,640	38,836,664
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1952		38,600,000	33,450,000
Under the Housing Act, 1914		3,700	7,500
REDEMPTION OF DEBT—			
Treasury Bills paid off		17,207,120,000	14,982,130,000
Principal of National Savings Certificates paid off		102,500,000	104,800,000
Principal of 2½ per cent. Defence Bonds paid off		21,800,000	26,255,000
Principal of 3 per cent. Defence Bonds paid off		57,276,690*	63,551,722
Principal of 3½ per cent. Defence Bonds paid off		2,509,000	5,000
1½ per cent. Serial Funding Stock, 1952, paid off		24,992,521	104,738,533
1½ per cent. Serial Funding Stock, 1953, paid off		570,000	—
2½ per cent. National War Bonds, 1951-53, paid off		5,004,898	4,882,083
2½ per cent. Terminable Annuities paid off		27,694,689	26,882,176
3 per cent. Terminable Annuities paid off		1,058,681	1,022,578
3½ per cent. Terminable Annuity paid off		48,265,709	104,596,366
Tax Reserve Certificates paid off			
Other Debt, &c.—			
Internal		117,854,787	95,827,255
External		19,977,710	6,120,798
Ways and Means Advances Repaid		7,716,715,000	5,122,060,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		6,401,563	4,577,132
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,260,000	2,230,000
Export Guarantees Act, 1949, Section 3 (2)		25,000	1,110,286
Housing (Temporary Accommodation) Acts, 1944 and 1947		140,000	330,000
Housing (Scotland) Act, 1950, Section 94 (2)		6,865,000	6,818,000
Local Authorities Loans Act, 1945, Section 3 (1)		238,450,000	315,850,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		2,500,000	8,000,000
New Towns Acts, 1946 to 1953		20,446,000	16,540,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		1,140,000	1,150,000
Development of Inventions Act, 1948, Section 11 (1)		295,000	150,000
Coal Industry Acts, 1946 to 1951		28,000,000	21,500,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		7,001,515	26,006,500
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		5,250,000	6,250,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		28,000,000	6,250,000
War Damage Commission		28,000,000	41,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		1,000,000	1,900,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952		40,000,000	60,000,000
Finance Acts, 1946 and 1947, Post-war credits		12,336,700	11,374,875
BALANCES IN EXCHEQUER:—			
Bank of England	19th Dec., 1953	20th Dec., 1952	
Bank of Ireland	£ 2,107,543	£ 1,985,726	
	1,169,015	1,111,530	
TOTAL			£ 28,984,775,093
			24,401,744,607
			3,276,558
			24,404,841,863

* Including £29,843,295 paid off on maturity.

	£		£	
	19th Dec., 1953	20th Dec., 1952	19th Dec., 1953	20th Dec., 1952
Memo.—Floating Debt Outstanding 31st March, 1953			4,713,940,000	
Ways and Means Advances Outstanding—				
Advances by Bank of England			1,000,000	—
Advances by Public Departments			266,865,000	246,525,000
Treasury Bills Outstanding			4,759,040,000†	4,669,265,000
Total Floating Debt Outstanding			5,026,905,000	4,915,790,000
Net Increase			312,965,000	

† Includes £118,000 the proceeds of which were not carried to the Exchequer within the period of the Account.