

between the 1st APRIL, 1953 and the 5th DECEMBER, 1953.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1953-54	Total Issues out of the Exchequer to meet payments from	
		1st April, 1953 to 5th Dec., 1953	1st April, 1952 to 6th Dec., 1952
<b>ORDINARY EXPENDITURE</b>			
	£	£	£
Interest and Management of National Debt ... ..	615,000,000	411,388,302	406,187,763
Payments to Northern Ireland Exchequer ... ..	48,000,000	32,029,110	27,269,835
Other Consolidated Fund Services ... ..	10,000,000	5,529,767	5,855,955
<b>TOTAL ... ..</b>	<b>673,000,000</b>	<b>448,947,179</b>	<b>439,313,553</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..</b>	<b>3,737,024,000</b>	<b>2,268,561,335</b>	<b>2,375,277,280</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,410,024,000</b>	<b>2,717,508,514</b>	<b>2,814,590,833</b>
Sinking Funds ... ..	—	23,185,780	23,309,599
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ... ..</b>	<b>4,410,024,000</b>	<b>2,740,694,294</b>	<b>2,837,900,432</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	224,615,000	150,200,000	139,600,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	3,300,000	5,089,000	3,555,000
<b>TOTAL SELF-BALANCING EXPENDITURE ... ..</b>	<b>227,915,000</b>	<b>155,289,000</b>	<b>143,155,000</b>
<b>TOTAL ... ..</b>	<b>2,895,983,294</b>	<b>2,981,055,432</b>	
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts ... ..		40,958,196	29,867,179
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1952 ... ..		36,400,000	30,950,000
Under the Housing Act, 1914 ... ..		3,700	7,500
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		16,113,010,000	14,183,865,000
Principal of National Savings Certificates paid off ... ..		97,250,000	99,400,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		21,000,000	25,260,000
Principal of 3 per cent. Defence Bonds paid off ... ..		55,752,690*	61,240,722
Principal of 3½ per cent. Defence Bonds paid off ... ..		2,429,000	—
1½ per cent. Serial Funding Stock, 1952, paid off ... ..		—	104,738,533
1½ per cent. Serial Funding Stock, 1953, paid off ... ..		24,992,521	—
2½ per cent. National War Bonds, 1951-53, paid off ... ..		570,000	—
2½ per cent. Terminable Annuities paid off ... ..		5,004,898	4,882,083
3 per cent. Terminable Annuities paid off ... ..		24,516,519	23,797,248
3½ per cent. Terminable Annuity paid off ... ..		524,749	506,854
Tax Reserve Certificates paid off ... ..		46,405,348	102,380,416
Other Debt, &c.—			
Internal ... ..		100,060,004	87,999,234
External ... ..		17,241,597	6,120,798
Ways and Means Advances Repaid ... ..		7,111,640,000	4,824,225,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..</b>		<b>6,219,725</b>	<b>4,344,734</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..		2,260,000	2,230,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		25,000	925,286
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		140,000	330,000
Housing (Scotland) Act, 1950, Section 94 (2) ... ..		6,865,000	6,818,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		199,150,000	265,950,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer ... ..		2,500,000	6,000,000
New Towns Acts, 1946 to 1953 ... ..		20,446,000	15,540,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ... ..		1,140,000	1,150,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		295,000	150,000
Coal Industry Acts, 1946 to 1951 ... ..		28,000,000	21,500,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		7,001,515	26,006,500
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		4,500,000	6,250,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade ... ..		28,000,000	6,250,000
War Damage Commission ... ..		25,000,000	38,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..		1,000,000	1,900,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952 ... ..		40,000,000	60,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..		11,637,334	10,724,151
<b>BALANCES IN EXCHEQUER:—</b>			
Bank of England ... ..	5th Dec., 1953 £ 2,022,156	6th Dec., 1952 £ 1,929,909	26,977,922,090
Bank of Ireland ... ..	1,162,215	908,366	23,040,364,720
<b>TOTAL ... ..</b>	<b>£</b>	<b>£</b>	<b>26,981,106,461</b>

\* Including £29,284,295 paid off on maturity.

	£	
	5th Dec., 1953	6th Dec., 1952
Memo.—Floating Debt Outstanding 31st March, 1953 ... ..	4,713,940,000	
<b>Ways and Means Advances Outstanding—</b>		
Advances by Bank of England ... ..	—	3,750,000
Advances by Public Departments ... ..	242,495,000	249,050,000
Treasury Bills Outstanding ... ..	4,674,435,000†	4,567,510,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>4,916,930,000</b>	<b>4,820,310,000</b>
Net Increase... ..	202,990,000	

† Includes £76,000 the proceeds of which were not carried to the Exchequer within the period of the Account.