

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1953-54	Total Receipts into the Exchequer from	
		1st April, 1953 to 28th Nov., 1953	1st April, 1952 to 29th Nov., 1952
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>	£	£	£
Income Tax ... ..	1,782,250,000	560,382,000	584,943,000
Sur-tax ... ..	127,000,000	42,400,000	43,600,000
Death Duties ... ..	160,000,000	107,200,000	98,500,000
Stamps ... ..	52,000,000	36,100,000	32,750,000
Profits Tax and Excess Profits Tax ... ..	214,000,000	135,900,000	270,300,000
Excess Profits Levy ... ..	99,500,000	44,350,000	—
Special Contribution and other Inland Revenue Duties ... ..	1,000,000	620,000	1,110,000
<i>Total Inland Revenue</i> ... ..	2,435,750,000	926,952,000	1,031,203,000
<i>Customs and Excise—</i>			
Customs ... ..	1,044,300,000	710,383,000	692,584,000
Excise ... ..	680,480,000	506,350,000	509,718,000
<i>Total Customs and Excise</i> ... ..	1,724,780,000	1,216,733,000	1,202,302,000
Motor Vehicle Duties ... ..	69,000,000	17,605,000	15,440,000
Post Office (Net Receipt) ... ..	2,685,000	3,700,000	—
Broadcast Receiving Licences ... ..	16,000,000	9,200,000	8,250,000
Receipts from Sundry Loans ... ..	25,000,000	19,879,640	19,377,604
Miscellaneous ... ..	95,000,000	86,480,604	77,463,752
<b>TOTAL, ORDINARY REVENUE</b> ... ..	4,368,215,000	2,280,550,244	2,354,036,356
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	224,615,000	146,400,000	136,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	3,300,000	4,981,000	3,458,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	227,915,000	151,381,000	139,958,000
<b>TOTAL</b> ... ..		2,431,931,244	2,493,994,356
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		40,958,196	29,853,888
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1952 ... ..		27,200,000	21,200,000
<i>(b) For other Issues:</i>			
By Treasury Bills ... ..		15,872,281,000	14,038,759,000
By National Savings Certificates ... ..		105,500,000	96,400,000
By 2½ per cent. Defence Bonds ... ..		—	58,430
By 3 per cent. Defence Bonds ... ..		—	11,840,910
By 3½ per cent. Defence Bonds ... ..		45,085,000	33,905,000
By 1½ per cent. Serial Funding Stocks, 1953 and 1954 ... ..		—	199,522,145
By 3 per cent. Serial Funding Stock, 1955 ... ..		—	114,548,600
By 3 per cent. Exchequer Stock, 1960 ... ..		100,000,000	—
By 3 per cent. Exchequer Stock, 1962-63 ... ..		339,372,804	—
By Tax Reserve Certificates ... ..		233,250,000	205,356,500
By Other Debt, &c.—			
Internal ... ..		53,323,286	109,181,855
External ... ..		—	26,035,714
<b>(c) Ways and Means Advances</b> ... ..		6,802,280,000	4,601,835,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		3,918	25,000
RECEIPTS UNDER SECTION 5 (3) OF THE MARINE AND AVIATION INSURANCE (WAR RISKS) ACT, 1952 ... ..		1,500,000	—
<b>REPAYMENTS, &amp;c.—</b>			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		104,408	96,704
Tithe Act, 1936, Section 26 ... ..		1,619,692	1,611,732
Export Guarantees Act, 1949, Section 3 ... ..		2,887,500	1,187,200
Housing (Temporary Accommodation) Act, 1944, Section 8 ... ..		21,184,929	20,622,070
Housing (Scotland) Act, 1950, Section 94 (4) ... ..		174,063	140,033
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		9,723,237	8,942,389
Miscellaneous Financial Provisions Act, 1930, Section 2 (4)—Northern Ireland Exchequer ... ..		24,250	9,056
New Towns Act, 1946, Section 12 (5) ... ..		11,530	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		881,300	550,389
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		997,036	1,158,758
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		39,669,693	36,162,581
Overseas Resources Development Act, 1948, Section 18 (1)—Colonial Development ... ..		148,857	250,000
Miscellaneous Financial Provisions Acts, 1946 and 1950 and Civil Contingencies Fund Act, 1952 ... ..		20,000,000	25,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3 ... ..		1,466,667	1,466,667
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS ... ..		—	300,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England ... ..	1953 £ 2,126,864	1952 £ 2,022,445	26,151,778,610
Bank of Ireland ... ..	1,464,690	1,454,917	22,379,713,977
<b>TOTAL</b> ... ..	£	£	26,155,370,164
			22,383,191,339