

between the 1st APRIL, 1952 and the 21st FEBRUARY, 1953.

EXPENDITURE AND OTHER ISSUES	Estimate for year 1952-53 (Revised)	Total issues out of the Exchequer to meet payments from	
		1st April, 1952 to 21st Feb., 1953	1st April, 1951 to 23rd Feb, 1952
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	575,000,000	528,470,321	463,791,670
Payments to Northern Ireland Exchequer	40,000,000	36,450,340	33,313,362
Other Consolidated Fund Services	10,000,000	9,966,079	10,451,437
TOTAL	625,000,000	574,886,740	507,556,469
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	3,715,223,000	3,171,257,280	3,019,930,278
TOTAL ORDINARY EXPENDITURE	4,340,223,000	3,746,144,020	3,527,486,747
Sinking Funds	—	29,181,873	21,683,020
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ...	4,340,223,000	3,775,325,893	3,549,169,767
SELF-BALANCING EXPENDITURE	£	£	£
Post Office Expenditure corresponding to Revenue	209,235,000	189,500,000	169,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	4,900,000	4,297,000	5,062,000
TOTAL SELF-BALANCING EXPENDITURE	214,135,000	193,797,000	174,762,000
TOTAL	3,969,122,893	3,723,931,767	3,723,931,767
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts ...		61,999,377	46,917,020
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1950 and 1952 ...		43,500,000	29,950,000
Under the Housing Act, 1914		11,500	—
REDEMPTION OF DEBT—			
Treasury Bills paid off		18,653,875,000	23,513,500,000
Principal of National Savings Certificates paid off		125,400,000	122,800,000
Principal of 2½ per cent. Defence Bonds paid off		32,100,000	40,435,000
Principal of 3 per cent. Defence Bonds paid off		79,444,429*	52,822,293
Principal of 3½ per cent. Defence Bonds paid off		140,000	—
1½ per cent. Serial Funding Stock, 1952, paid off		104,738,533	—
2½ per cent. Terminable Annuities paid off		6,531,071	6,370,805
3 per cent. Terminable Annuities paid off		31,740,307	30,809,102
3½ per cent. Terminable Annuity paid off		1,022,578	987,706
Tax Reserve Certificates paid off		370,695,069	334,509,177
Other Debt, &c.—			
Internal		112,440,646	79,733,681
External		32,366,118	53,401,042
Ways and Means Advances Repaid		6,427,010,000	7,392,535,000
Treasury Deposits by Banks Repaid		—	648,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		5,252,665	6,188,044
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		192,703	174,640
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,230,000	2,300,000
Export Guarantees Act, 1949, Section 3 (2)		1,120,286	9,455,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		450,000	550,000
Housing (Scotland) Act, 1950, Section 94 (2)		8,328,000	5,596,000
Local Authorities Loans Act, 1945, Section 3 (1)		372,650,000	334,100,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1)—			
Northern Ireland Exchequer		8,000,000	3,000,000
New Towns Acts, 1946 and 1952		20,070,000	11,605,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ...		1,150,000	950,000
Development of Inventions Act, 1948, Section 11 (1)		190,000	103,000
Coal Industry Acts, 1946 to 1951		40,000,000	15,540,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		34,006,500	88,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		7,250,000	9,950,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		7,250,000	8,000,000
War Damage Commission		47,000,000	62,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)		2,400,000	700,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		60,000,000	80,000,000
Finance Acts, 1946 and 1947, Post-war credits		14,116,148	14,562,024
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		—	300,000,000
	21st Feb., 1953	23rd Feb., 1952	
BALANCE IN EXCHEQUER:—	£	£	
Bank of England	2,011,749	2,002,580	
Bank of Ireland	1,966,285	1,633,684	
TOTAL			30,683,793,823
			37,029,976,301
			£ 30,687,771,857
			37,033,612,565

* Including £39,665,910 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1952	£	
	4,611,035,000	
Ways and Means Advances Outstanding—	21st Feb., 1953	23rd Feb., 1952
Advances by Bank of England	1,750,000	£
Advances by Public Departments	270,835,000	327,230,000
Treasury Deposits by Banks	—	15,000,000
Treasury Bills Outstanding	4,311,490,000†	4,166,905,000
Total Floating Debt Outstanding	4,584,075,000	4,509,135,000
Net Decrease	26,960,000	

†Includes £84,000 the proceeds of which were not carried to the Exchequer within the period of the Account.