

between the 1st April, 1951, and the 22nd March, 1952.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 22nd March, 1952	1st April, 1950 to 24th March, 1951
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 535,000,000	£ 510,609,492	£ 475,226,504
Payments to Northern Ireland Exchequer	38,000,000	37,394,490	37,283,574
Other Consolidated Fund Services	11,000,000	11,621,401	9,754,473
TOTAL	584,000,000	559,625,383	522,264,551
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,514,062,000*	3,278,637,525	2,601,430,821
TOTAL ORDINARY EXPENDITURE	4,098,062,000*	3,838,262,908	3,123,695,372
Sinking Funds	—	26,962,435	19,347,431
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,098,062,000	3,865,225,343	3,143,042,803
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	179,772,000	165,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	5,383,000	8,098,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	185,155,000	174,798,000
TOTAL		4,050,380,343	3,317,840,803
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		47,155,036	36,816,812
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950		37,200,000	33,400,000
Under the Commonwealth Telegraphs Act, 1949		—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off		25,207,730,000	23,650,850,000
Principal of National Savings Certificates paid off		133,600,000	134,400,000
Principal of 2½ per cent. Defence Bonds paid off		42,780,000	25,838,000
Principal of 3 per cent. Defence Bonds paid off		65,042,607†	21,452,126
2½ per cent. National War Bonds, 1949-51 paid off		—	119,568,249
2½ per cent. Terminable Annuities paid off		6,370,805	6,214,472
3 per cent. Terminable Annuities paid off		32,659,493	31,701,321
3½ per cent. Terminable Annuity paid off		987,706	1,455,857
Tax Reserve Certificates paid off... ..		357,308,032	290,523,469
Other Debt, &c.—			
Internal		80,846,443	302,248,540
External		54,344,086	34,740,031
Ways and Means Advances Repaid		8,022,985,000	7,626,125,000
Treasury Deposits by Banks Repaid		663,500,000	1,051,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)			
... ..		6,578,322	9,897,672
SUEZ CANAL DRAWN SHARES—			
Issue to reduce Debt		174,640	186,234
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,300,000	2,310,000
Export Guarantees Act, 1949, Section 3 (2)		9,645,000	8,875,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		600,000	1,650,000
Housing (Scotland) Act, 1950, Section 94 (2)		6,301,000	4,208,000
Building Materials and Housing Act, 1945, Section 1 (1)		—	80,000
Armed Forces (Housing Loans) Act, 1949, Section 1 (1)		9,870,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		363,050,000	291,850,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1) : Northern Ireland Exchequer		3,000,000	—
New Towns Act, 1946, Section 12 (3)		13,576,000	5,326,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		1,025,000	1,100,000
Development of Inventions Act, 1948, Section 11 (1)		104,000	64,000
Coal Industry Acts, 1946 to 1951		16,040,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		105,000,000	89,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		10,450,000	8,175,000
Overseas Food		—	6,441,800
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		8,350,000	7,650,000
War Damage Commission		65,000,000	84,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning			
(Scotland) Act, 1947, Section 64 (1)		1,000,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		135,000,000	75,000,000
Finance Acts, 1946 and 1947, Post-war credits		15,863,214	16,643,323
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	600,000,000
BALANCES IN EXCHEQUER:—			
	22nd March, 1952	24th March, 1951	
Bank of England	£ 2,043,270	£ 2,025,287	39,875,816,777
Bank of Ireland	1,318,917	634,749	37,913,053,199
TOTAL			3,362,187
TOTAL			39,879,178,964
TOTAL			37,915,713,235

* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £38,001,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	£ 5,740,240,000	22nd March, 1952	24th March, 1951
Ways and Means Advances Outstanding—	£	£	£
Advances by Bank of England	—	—	—
Advances by Public Departments	359,650,000	—	428,885,000
Treasury Deposits by Banks	—	—	284,000,000
Treasury Bills Outstanding	4,221,925,000†	—	4,981,575,000
Total Floating Debt Outstanding	4,581,575,000	—	5,694,460,000
Net Decrease	1,158,665,000	—	—

† Includes £52,000 the proceeds of which were not carried to the Exchequer within the period of the Account.