

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1951-52	Total Receipts into the Exchequer from	
		1st April, 1951 to 16th Feb., 1952	1st April, 1950 to 17th Feb., 1951
ORDINARY REVENUE			
	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,624,750,000	1,366,658,000	1,165,718,000
Sur-tax	128,000,000	103,700,000	96,800,000
Death Duties	180,000,000	160,700,000	161,750,000
Stamps	55,000,000	54,600,000	47,060,000
Profits Tax and Excess Profits Tax... ..	312,650,000	280,500,000	245,770,000
Other Inland Revenue Duties	500,000	450,000	460,000
Special Contribution... ..	1,500,000	2,450,000	4,430,000
<i>Total Inland Revenue</i>	2,302,400,000	1,969,058,000	1,721,988,000
<i>Customs and Excise—</i>			
Customs	930,500,000	877,308,000	793,682,000
Excise	720,500,000	696,000,000	665,600,000
<i>Total Customs and Excise</i>	1,651,000,000	1,573,308,000	1,459,282,000
Motor Vehicle Duties	62,000,000	61,963,000	60,178,000
Sale of Surplus War Stores	20,000,000	30,771,248	36,516,851
Surplus Receipts from certain Trading Services	50,000,000	75,454,702	41,905,186
Post Office (Net Receipt)	5,400,000	5,100,000	6,000,000
Broadcast Receiving Licences	13,600,000	11,500,000	10,650,000
Receipts from Sundry Loans	27,000,000	22,993,655	23,476,274
Miscellaneous Receipts	105,000,000	81,628,117	68,557,608
TOTAL, ORDINARY REVENUE	4,236,400,000	3,831,776,722	3,428,553,919
SELF-BALANCING REVENUE			
Post Office Revenue	179,431,000	166,400,000	148,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	4,900,000	4,631,000	7,464,000
TOTAL, SELF-BALANCING REVENUE	184,331,000	171,031,000	155,664,000
TOTAL		4,002,807,722	3,584,217,919
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		46,905,199	36,365,646
TEMPORARY ADVANCES REPAID—			
Bullion		—	115,000
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1950		24,700,000	22,600,000
Under the Commonwealth Telegraphs Act, 1949		—	421,490
(b) For other Issues:			
By Treasury Bills		22,255,937,000	21,378,391,000
By National Savings Certificates		135,300,000	92,000,000
By 2½ per cent. Defence Bonds		4,155	14,070,000
By 3 per cent. Defence Bonds		51,135,000	2,890,000
By 2½ per cent. Funding Loan, 1956-61		—	99,500,000
By 3 per cent. Funding Stock, 1966-68		—	250,000,000
By 1½ per cent. Serial Funding Stocks, 1952, 1953 and 1954		1,003,250,000	—
By Tax Reserve Certificates		318,150,000	314,900,000
By Other Debt, &c.—			
Internal		270,805,828	117,403,744
External		—	14,811,688
(c) Ways and Means Advances		7,112,180,000	6,838,740,000
(d) Treasury Deposits by Banks		380,000,000	825,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	1,000,000
REPAYMENTS, &c.—			
In respect of Issues under the following Acts:			
Land Settlement (Facilities) Acts, 1919 and 1921		132,349	144,140
Tithe Act, 1936, Section 26		2,392,769	2,385,581
Export Guarantees Act, 1949, Section 3		1,118,300	847,000
Housing (Temporary Accommodation) Act, 1944, Section 8		20,062,490	19,429,476
Housing (Scotland) Act, 1950, Section 94 (4)		113,004	75,889
Armed Forces (Housing Loans) Act, 1949, Section 1		17,295	—
Local Authorities Loans Act, 1945, Section 3 (4)		12,147,405	7,755,731
New Towns Act, 1946, Section 12 (5)		—	959
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		340,569	393,034
Coal Industry Nationalisation Act, 1946, Section 28 (2)		4,560,593	4,636,646
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		77,622,811	55,493,583
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		55,000,000	75,000,000
European Payments Union (Financial Provisions) Act, 1950, Section 3		2,750,582	—
SUEZ CANAL SHARES—			
Capital of Shares drawn and paid off		174,640	186,234
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		54,500,000	266,000,000
EXCHANGE EQUALISATION ACCOUNT—REPAYMENTS		500,000,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
Bank of England	1951 £ 2,005,318	1950 £ 2,094,299	36,332,107,711
Bank of Ireland	717,749	860,536	34,024,774,760
TOTAL			36,334,830,778
			34,027,729,595