

between the 1st April, 1951, and the 9th February, 1952.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 9th Feb., 1952	1st April, 1950 to 10th Feb., 1951
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt ... ..	£ 535,000,000	£ 418,752,253	£ 387,761,473
Payments to Northern Ireland Exchequer ... ..	38,000,000	33,313,362	31,517,852
Other Consolidated Fund Services ... ..	11,000,000	10,292,914	8,871,454
<b>TOTAL ... ..</b>	<b>584,000,000</b>	<b>462,358,529</b>	<b>428,150,779</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>3,514,062,000*</b>	<b>2,871,420,278</b>	<b>2,219,366,422</b>
<b>TOTAL ORDINARY EXPENDITURE ... ..</b>	<b>4,098,062,000*</b>	<b>3,333,778,807</b>	<b>2,647,717,201</b>
Sinking Funds ... ..	—	20,453,020	14,932,682
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ... ..</b>	<b>4,098,062,000</b>	<b>3,354,231,827</b>	<b>2,662,649,883</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	179,431,000	163,900,000	146,000,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	4,900,000	4,553,000	7,393,000
<b>TOTAL, SELF-BALANCING EXPENDITURE ... ..</b>	<b>184,331,000</b>	<b>168,453,000</b>	<b>153,393,000</b>
<b>TOTAL ... ..</b>	<b>3,522,684,827</b>	<b>2,816,042,883</b>	
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..	—	46,905,199	32,883,770
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1950 ... ..	—	28,450,000	24,800,000
Under the Commonwealth Telegraphs Act, 1949 ... ..	—	—	421,490
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..	—	22,593,310,000	20,769,825,000
Principal of National Savings Certificates paid off ... ..	—	117,300,000	112,100,000
Principal of 2½ per cent. Defence Bonds paid off ... ..	—	39,180,000	23,218,000
Principal of 3 per cent. Defence Bonds paid off ... ..	—	48,402,293†	18,807,126
2½ per cent. National War Bonds, 1949-51 paid off ... ..	—	—	118,068,249
2½ per cent. Terminable Annuities paid off ... ..	—	6,370,805	6,214,472
3 per cent. Terminable Annuities paid off ... ..	—	29,347,623	28,486,615
3½ per cent. Terminable Annuity paid off ... ..	—	987,706	1,455,857
Tax Reserve Certificates paid off ... ..	—	300,958,825	225,069,923
<b>Other Debt, &amp;c.—</b>			
Internal ... ..	—	66,103,047	291,973,474
External ... ..	—	53,401,042	33,030,185
Ways and Means Advances Repaid ... ..	—	7,113,515,000	6,634,510,000
Treasury Deposits by Banks Repaid ... ..	—	629,500,000	895,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ... ..			
...	...	5,565,479	9,037,080
<b>SUEZ CANAL DRAWN SHARES—</b>			
Issue to reduce Debt ... ..	...	174,640	186,234
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..	...	2,300,000	2,310,000
Export Guarantees Act, 1949, Section 3 (2) ... ..	...	9,330,000	7,540,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..	...	550,000	1,450,000
Housing (Scotland) Act, 1950, Section 94 (2) ... ..	...	5,596,000	4,061,000
Building Materials and Housing Act, 1945, Section 1 (1) ... ..	...	—	80,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..	...	326,500,000	248,900,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1) : Northern Ireland Exchequer ... ..	...	3,000,000	—
New Towns Act, 1946, Section 12 (3) ... ..	...	11,605,000	4,078,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ... ..	...	950,000	1,100,000
Development of Inventions Act, 1948, Section 11 (1) ... ..	...	103,000	64,000
Coal Industry Acts, 1946 to 1951 ... ..	...	5,540,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..	...	88,000,000	76,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	...	...	...
Colonial Development ... ..	...	9,950,000	7,825,000
Overseas Food ... ..	...	—	6,171,800
Miscellaneous Financial Provisions Act, 1946—	...	...	...
Section 2 (1) War Damage: Board of Trade ... ..	...	8,000,000	6,000,000
War Damage Commission ... ..	...	59,000,000	72,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1) ... ..	...	700,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—	...	...	...
Civil Contingencies Fund ... ..	...	60,000,000	75,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..	...	13,926,986	14,547,910
<b>ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT</b> ... ..			
...	...	300,000,000	600,000,000
<b>BALANCES IN EXCHEQUER:—</b>			
	9th Feb., 1952	10th Feb., 1951	
Bank of England ... ..	£ 1,949,391	£ 1,988,827	35,507,207,472
Bank of Ireland ... ..	1,936,805	1,809,344	33,177,258,068
			3,886,196
<b>TOTAL ... ..</b>	<b>£ 3,886,196</b>	<b>£ 3,886,196</b>	<b>33,511,093,668</b>
			33,181,056,239

\* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £25,164,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	£	9th Feb., 1952	10th Feb., 1951
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..	—	—	—
Advances by Public Departments ... ..	—	260,605,000	402,750,000
Treasury Deposits by Banks ... ..	—	34,000,000	395,000,000
Treasury Bills Outstanding ... ..	—	4,200,125,000†	4,978,090,000
<b>Total Floating Debt Outstanding ... ..</b>		<b>4,494,730,000</b>	<b>5,775,840,000</b>
<b>Net Decrease ... ..</b>		<b>1,245,510,000</b>	

† Includes £39,000 the proceeds of which were not carried to the Exchequer within the period of the Account.