

between the 1st April, 1951, and the 2nd February, 1952.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 2nd Feb., 1952	1st April, 1950 to 3rd Feb., 1951
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 535,000,000	£ 414,706,949	£ 384,532,460
Payments to Northern Ireland Exchequer	38,000,000	31,272,798	29,596,014
Other Consolidated Fund Services	11,000,000	10,097,914	8,871,454
TOTAL	584,000,000	456,077,661	422,999,928
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,514,062,000*	2,800,320,278	2,165,066,422
TOTAL ORDINARY EXPENDITURE	4,098,062,000*	3,256,397,939	2,588,066,350
Sinking Funds	—	19,373,020	14,242,682
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,098,062,000	3,275,770,959	2,602,309,032
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	159,400,000	141,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	4,430,000	7,213,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	163,830,000	148,913,000
TOTAL	3,439,600,959	2,751,222,032	2,751,222,032
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	46,889,233	32,883,770
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950	—	27,700,000	24,100,000
Under the Commonwealth Telegraphs Act, 1949	—	—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	22,187,010,000	20,342,245,000
Principal of National Savings Certificates paid off	—	114,600,000	109,600,000
Principal of 2½ per cent. Defence Bonds paid off	—	38,490,000	22,748,000
Principal of 3 per cent. Defence Bonds paid off	—	46,278,293†	18,381,035
2½ per cent. National War Bonds, 1949-51 paid off	—	—	114,568,249
2½ per cent. Terminable Annuities paid off	—	4,762,282	4,645,420
3 per cent. Terminable Annuities paid off	—	29,347,623	28,486,615
3½ per cent. Terminable Annuity paid off	—	987,706	1,455,857
Tax Reserve Certificates paid off	—	272,298,277	207,413,750
Other Debt, &c.—			
Internal	—	66,093,372	291,964,297
External	—	53,401,042	29,054,022
Ways and Means Advances Repaid	—	7,000,900,000	6,548,150,000
Treasury Deposits by Banks Repaid	—	596,000,000	870,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)	—	5,414,895	8,815,626
SUEZ CANAL DRAWN SHARES—			
Issue to reduce Debt	—	174,640	186,234
ISSUES UNDER THE FOLLOWING ACTS—			
Title Act, 1936, Section 26 (1)	—	2,300,000	2,310,000
Export Guarantees Act, 1949, Section 3 (2)	—	9,325,000	7,470,000
Housing (Temporary Accommodation) Acts, 1944 and 1947	—	550,000	1,450,000
Housing (Scotland) Act, 1950, Section 94 (2)	—	5,596,000	4,061,000
Building Materials and Housing Act, 1945, Section 1 (1)	—	—	80,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	—	245,000,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1) : Northern Ireland Exchequer	—	316,900,000	—
New Towns Act, 1946, Section 12 (3)	—	3,000,000	4,013,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950	—	10,438,000	1,100,000
Development of Inventions Act, 1948, Section 11 (1)	—	950,000	44,000
Coal Industry Acts, 1946 to 1951	—	103,000	9,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)	—	5,540,000	73,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	—	—	—
Colonial Development	—	9,950,000	7,825,000
Overseas Food	—	—	6,171,800
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade	—	7,250,000	6,000,000
War Damage Commission	—	59,000,000	72,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)	—	700,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund	—	60,000,000	75,000,000
Finance Acts, 1946 and 1947, Post-war credits	—	13,600,055	14,214,854
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT			
2nd Feb., 1952	3rd Feb., 1951	34,820,150,377	32,535,081,091
BALANCES IN EXCHEQUER:—	£	£	£
Bank of England	1,991,841	2,017,927	—
Bank of Ireland	2,165,805	2,548,344	4,566,271
TOTAL	£	£	£
TOTAL	34,824,308,023	34,824,308,023	32,539,647,362

* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £23,675,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	£	3rd Feb., 1951
	2nd Feb., 1952	£
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	385,550,000
Advances by Public Departments	239,150,000	420,000,000
Treasury Deposits by Banks	67,500,000	—
Treasury Bills Outstanding	4,248,825,000‡	5,032,350,000
Total Floating Debt Outstanding	4,555,475,000	5,837,900,000
Net Decrease	1,184,765,000	—

‡ Includes £43,000 the proceeds of which were not carried to the Exchequer within the period of the Account.