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FRIDAY, 4 JANUARY, 1952

Privy Council Office,

4th January, 1952.

UNIVERSITIES OF OXFORD AND CAMBRIDGE ACT, 1923.

Statutes made by the Governing Body of Merton College, in the University of Oxford, on the 24th November, 1951, have been submitted for the approval of His Majesty in Council, and notice of their having been so submitted is published in accordance with the provisions of "The Universities of Oxford and Cambridge Act, 1923."

Privy Council Office, Whitehall.

4th January, 1952.

Notice is hereby given that a Petition has been presented to His Majesty in Council by the Urban District Council of Uxbridge in the Administrative County of Middlesex, praying for the grant of a MUNICIPAL CHARTER OF INCORPORATION; and notice is hereby further given that the said Petition will be taken into consideration by a Committee of the Lords of His Majesty's Most Honourable Privy Council, on or after the 14th day of February, 1952.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England on Friday, the 11th January, 1952, at 1 p.m. for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the National Loans Act, 1939, to the amount of £150,000,000.

2. The Bills will be in amounts of £5,000, £10,000, £25,000, £50,000, or £100,000. They will be dated at the option of the tenderer on any business day from Monday, the 14th January, 1952, to Saturday the 19th January, 1952, inclusive, and will be due 91 days after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. Notification will be sent by post, on the same day as Tenders are received, to the persons whose Tenders are accepted in whole or in part, and payment in full of the amounts due in respect of such accepted Tenders must be made to the Bank of England by means of cash or a Banker's Draft on the Bank of England not later than 1.30 p.m. (Saturday 11.30 a.m.) on the day on which the relative Bills are to be dated.

7. Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers.
4th January, 1952.

TREASURY MINUTE DATED 31st DECEMBER, 1951, SUPPLEMENTARY TO THAT DATED 8th NOVEMBER, 1951 PRESCRIBING THE TERMS UPON WHICH THE REPAYMENT OF LOANS MADE FROM THE LOCAL LOANS FUND BEFORE 1st AUGUST, 1945 MAY BE ALLOWED IN ADVANCE OF THE DUE DATE.

My Lords read Treasury Minute of 8th November, 1951 prescribing the terms upon which, on and after 10th November, 1951, repayments in respect of loans advanced from the Local Loans Fund before 1st August, 1945 may be accepted in advance of the due date, and, in particular, the provision

that the borrower repays a sum equal to the present value of the annuity payments (or payments of equal instalments of principal with diminishing interest) still remaining to be made to the Public Works Loan Commissioners under the mortgage with those Commissioners, such present value being calculated by discounting the annuity payments (or other annual or half-yearly payments) at a rate of 3½ per cent.

For the purpose of removal of doubt, My Lords authorise and require that the above provision shall always be subject to the condition that the minimum sum to be repaid in respect of each £100 of principal outstanding shall be £100 cash.

Treasury Chambers,
London, S.W.1.

31st December, 1951.

EXCHANGE CONTROL ACT, 1947.

Amendment to E.C. (Securities) Notice No. 6 which was published as a Supplement to the London Gazette of 29th July 1947.

Amendment No. 12 to E.C. (Securities) 6.

In Appendix I, amend the definition of the Scheduled Territories to read:—

"The British Commonwealth (except Canada), the Irish Republic, British Trust Territories, British Protectorates and Protected States, Burma, Iraq, Iceland, the Hashemite Kingdom of the Jordan, Libya."

Bank of England.

3rd January 1952.