

between the 1st April, 1951, and the 3rd November, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 3rd Nov., 1951	1st April, 1950 to 4th Nov., 1950
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 535,000,000	£ 308,042,735	£ 309,852,084
Payments to Northern Ireland Exchequer	38,000,000	20,636,763	21,413,662
Other Consolidated Fund Services	11,000,000	5,828,045	4,882,427
TOTAL	584,000,000	334,507,543	336,148,173
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	3,425,640,000*	1,842,376,078	1,469,306,640
TOTAL ORDINARY EXPENDITURE	4,009,640,000*	2,176,883,621	1,805,454,813
Sinking Funds	—	12,056,860	10,701,432
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	4,009,640,000	2,188,940,481	1,816,156,245
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	105,900,000	98,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	4,900,000	3,451,000	5,790,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	109,351,000	104,690,000
TOTAL	4,193,971,000	2,298,291,481	1,920,846,245
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts	—	21,696,918	18,623,502
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950	—	18,700,000	17,260,000
Under the Commonwealth Telegraphs Act, 1949	—	—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off	—	15,321,175,000	14,061,050,000
Principal of National Savings Certificates paid off	—	83,300,000	79,300,000
Principal of 2½ per cent. Defence Bonds paid off	—	28,525,000	16,653,000
Principal of 3 per cent. Defence Bonds paid off	—	23,851,060†	13,626,035
2½ per cent. Terminable Annuities paid off	—	4,762,282	4,645,420
3 per cent. Terminable Annuities paid off	—	20,081,308	19,492,158
3½ per cent. Terminable Annuity paid off	—	489,569	974,708
Tax Reserve Certificates paid off... ..	—	59,492,683	45,306,595
Other Debt, &c.—			
Internal	—	55,684,225	12,247,034
External	—	27,152,872	17,476,030
Ways and Means Advances Repaid	—	5,013,575,000	4,404,050,000
Treasury Deposits by Banks Repaid	—	488,500,000	547,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)			
		4,218,828	7,076,712
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)	—	2,300,000	2,310,000
Export Guarantees Act, 1949, Section 3 (2)	—	8,645,000	6,525,000
Housing (Temporary Accommodation) Acts, 1944 and 1947	—	400,000	1,150,000
Housing (Scotland) Act, 1950, Section 94 (2)	—	3,547,000	2,246,000
Building Materials and Housing Act, 1945, Section 1 (1)	—	—	80,000
Local Authorities Loans Act, 1945, Section 3 (1)	—	207,300,000	167,200,000
Miscellaneous Financial Provisions Act, 1950, Section 2 (1) : Northern Ireland Exchequer	—	3,000,000	—
New Towns Act, 1946, Section 12 (3)	—	6,524,000	2,539,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950	—	750,000	750,000
Development of Inventions Act, 1948, Section 11 (1)	—	79,000	44,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)	—	3,000,000	5,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)	—	75,000,000	43,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development	—	6,950,000	5,425,000
Overseas Food	—	—	4,669,800
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade	—	5,250,000	4,500,000
War Damage Commission	—	41,000,000	51,000,000
Town and Country Planning Act, 1947, Section 67 (1) and Town and Country Planning (Scotland) Act, 1947, Section 64 (1)	—	100,000	—
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund	—	50,000,000	—
Finance Acts, 1946 and 1947, Post-war credits	—	9,705,136	10,381,125
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		300,000,000	600,000,000
BALANCES IN EXCHEQUER:—			
Bank of England	3rd Nov., 1951 £ 1,990,472	4th Nov., 1950 £ 2,004,349	24,193,046,362
Bank of Ireland	1,000,022	1,307,257	2,990,494
TOTAL	2,990,494	3,311,606	24,196,036,856
			22,092,868,854

* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

† Including £8,048,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1951	£	3rd Nov., 1951	4th Nov., 1950
Ways and Means Advances Outstanding—			
Advances by Bank of England	—	—	—
Advances by Public Departments	—	330,045,000	353,310,000
Treasury Deposits by Banks	—	175,000,000	573,000,000
Treasury Bills Outstanding	—	5,555,400,000‡	5,065,685,000
Total Floating Debt Outstanding		6,060,445,000	5,991,995,000
Net Increase		320,205,000	

‡ Includes £34,000 the proceeds of which were not carried to the Exchequer within the period of the Account.