

between the 1st April, 1951, and the 1st September, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52. (Revised)	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 1st Sept., 1951	1st April, 1950 to 2nd Sept., 1950
ORDINARY EXPENDITURE			
Interest and Management of National Debt ... ..	£ 535,000,000	£ 228,184,560	£ 228,256,040
Payments to Northern Ireland Exchequer ... ..	38,000,000	14,728,759	14,668,034
Other Consolidated Fund Services ... ..	11,000,000	4,422,827	4,167,913
TOTAL ... ..	584,000,000	247,336,146	247,091,987
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ... ..	3,425,640,000*	1,260,351,078	1,002,267,640
TOTAL ORDINARY EXPENDITURE ... ..	4,009,640,000*	1,507,687,224	1,249,359,627
Sinking Funds ... ..	—	8,009,836	7,732,969
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ... ..	4,009,640,000	1,515,697,060	1,257,092,596
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue ... ..	179,431,000	74,300,000	66,400,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	4,900,000	2,184,000	4,174,000
TOTAL, SELF-BALANCING EXPENDITURE ... ..	184,331,000	76,484,000	70,574,000
TOTAL ... ..		1,592,181,060	1,327,666,596
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts ... ..		19,101,065	14,321,109
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950 ... ..		11,700,000	10,600,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off ... ..		10,613,330,000	9,930,465,000
Principal of National Savings Certificates paid off ... ..		62,100,000	57,100,000
Principal of 2½ per cent. Defence Bonds paid off ... ..		17,135,000	12,618,000
Principal of 3 per cent. Defence Bonds paid off ... ..		11,106,359	10,040,631
2½ per cent. Terminable Annuities paid off ... ..		3,165,618	3,087,937
3 per cent. Terminable Annuities paid off ... ..		13,782,298	13,377,950
3½ per cent. Terminable Annuity paid off... ..		489,569	974,708
Tax Reserve Certificates paid off ... ..		46,028,335	26,651,703
Other Debt, &c.—			
Internal ... ..		49,530,846	7,824,007
External ... ..		16,682,892	12,675,124
Ways and Means Advances Repaid ... ..		3,748,325,000	2,970,250,000
Treasury Deposits by Banks Repaid ... ..		283,500,000	465,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..			
		2,668,339	5,101,681
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1) ... ..		1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2) ... ..		7,725,000	5,335,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..		300,000	950,000
Housing (Scotland) Act, 1950, Section 94 (2) ... ..		2,056,000	1,787,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..		145,100,000	114,350,000
New Towns Act, 1946, Section 12 (3) ... ..		4,282,000	2,085,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ... ..		450,000	750,000
Development of Inventions Act, 1948, Section 11 (1) ... ..		54,000	44,000
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..		3,000,000	4,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..		45,000,000	31,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development ... ..		4,700,000	3,700,000
Overseas Food ... ..		—	3,479,800
Miscellaneous Financial Provisions Act, 1946, Section 2 (1) War Damage:			
Board of Trade ... ..		4,000,000	2,500,000
War Damage Commission ... ..		32,000,000	36,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund ... ..		30,000,000	—
Finance Acts, 1946 and 1947, Post-war credits ... ..		6,916,041	7,505,935
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT ... ..		300,000,000	300,000,000
BALANCES IN EXCHEQUER:—		1st Sept., 1951	2nd Sept., 1950
Bank of England ... ..	£ 2,022,751	£ 2,018,890	17,077,589,422
Bank of Ireland ... ..	1,169,245	1,054,735	15,382,807,671
TOTAL ...£			
		17,080,781,418	15,385,881,296

\* Including £6 million of the Margin for Supplementary Estimates provided in the Budget (£160 Million).

Memo.—Floating Debt Outstanding 31st March, 1951		£ 5,740,240,000	
		1st Sept., 1951	2nd Sept., 1950
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..		—	£ 8,750,000
Advances by Public Departments ... ..		326,735,000	423,115,000
Treasury Deposits by Banks ... ..		290,000,000	450,000,000
Treasury Bills Outstanding ... ..		5,517,665,000†	5,017,790,000
<b>Total Floating Debt Outstanding ... ..</b>		<b>6,134,400,000</b>	<b>5,899,655,000</b>
<b>Net Increase ... ..</b>		<b>394,160,000</b>	

† Includes £119,000 the proceeds of which were not carried to the Exchequer within the period of the Account.