

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1951-52.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1951 to 16th June, 1951	1st April, 1950 to 17th June, 1950
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	535,000,000	112,701,111	106,739,251
Payments to Northern Ireland Exchequer	38,000,000	6,856,127	6,097,351
Other Consolidated Fund Services	11,000,000	900,799	763,947
TOTAL	584,000,000	120,458,037	113,600,549
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	3,452,921,000*	584,439,500	536,434,600
TOTAL ORDINARY EXPENDITURE	4,036,921,000*	704,897,537	650,035,149
Sinking Funds	—	2,320,197	2,424,045
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE) ...	4,036,921,000	707,217,734	652,459,194
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	179,431,000	32,700,000	30,100,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	4,900,000	1,069,000	2,065,000
TOTAL, SELF-BALANCING EXPENDITURE	184,331,000	33,769,000	32,165,000
TOTAL		740,986,734	684,624,194
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		10,220,764	7,068,406
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1950		5,300,000	5,350,000
Under the Commonwealth Telegraphs Act, 1949		—	421,490
REDEMPTION OF DEBT—			
Treasury Bills paid off		5,169,170,000	4,860,995,000
Principal of National Savings Certificates paid off		32,800,000	27,900,000
Principal of 2½ per cent. Defence Bonds paid off		5,770,000	7,305,000
Principal of 3 per cent. Defence Bonds paid off		5,195,278	5,399,747
2½ per cent. Terminable Annuities paid off		1,576,952	1,538,255
3 per cent. Terminable Annuities paid off		9,136,384	8,868,339
3½ per cent. Terminable Annuity paid off		489,569	974,708
Tax Reserve Certificates paid off		19,177,432	14,468,680
Other Debt, &c.—			
Internal		35,482,496	5,444,734
External		8,377,959	2,832,729
Ways and Means Advances Repaid		1,703,310,000	1,450,225,000
Treasury Deposits by Banks Repaid		193,500,000	365,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		1,307,197	2,525,344
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		1,180,000	1,145,000
Export Guarantees Act, 1949, Section 3 (2)		3,940,000	1,410,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		100,000	500,000
Housing (Scotland) Act, 1950, Section 94 (2)		1,153,000	931,000
Local Authorities Loans Act, 1945, Section 3 (1)		81,300,000	65,450,000
New Towns Act, 1946, Section 12 (3)		2,232,000	896,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950 ...		450,000	250,000
Development of Inventions Act, 1948, Section 11 (1)		34,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		1,000,000	1,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		11,000,000	14,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,200,000	2,100,000
Overseas Food		—	1,475,000
Miscellaneous Financial Provisions Act, 1946, Section 2 (1) War Damage:			
Board of Trade		2,000,000	1,500,000
War Damage Commission		15,000,000	18,000,000
Finance Acts, 1946 and 1947, Post-war credits		3,584,435	3,496,008
Issues to the Exchange Equalisation Account		300,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	16th June, 1951 £ 2,024,934	17th June, 1950 £ 1,875,310	8,367,974,200
Bank of Ireland	970,018	1,085,149	7,563,094,634
TOTAL ...£		2,994,952	2,960,459
		8,370,969,152	7,566,055,093

						£	
Memo.—Floating Debt Outstanding 31st March, 1951						5,740,240,000	
						16th June, 1951	17th June, 1950
Ways and Means Advances Outstanding—						£	
Advances by Bank of England							2,000,000
Advances by Public Departments						385,375,000	411,935,000
Treasury Deposits by Banks						345,000,000	370,000,000
Treasury Bills Outstanding						5,310,850,000†	4,874,805,000
Total Floating Debt Outstanding						<u>6,041,225,000</u>	<u>5,658,740,000</u>
Net Increase						300,985,000	

† Includes £64,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

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