

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 17th Mar., 1951	1st April, 1949 to 18th Mar., 1950
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	1,353,036,000	1,380,717,000
Sur-tax	120,000,000	114,400,000	108,000,000
Death Duties	195,000,000	177,850,000	183,200,000
Stamps	50,000,000	51,660,000	49,570,000
Profits Tax... ..	} 270,000,000	252,820,000	251,960,000
Excess Profits Tax		9,350,000	35,000,000
Other Inland Revenue Duties	500,000	560,000	588,000
Special Contribution	4,500,000	4,720,000	19,200,000
<i>Total Inland Revenue</i>	2,028,000,000	1,964,396,000	2,028,235,000
<i>Customs and Excise—</i>			
Customs	870,650,000	874,329,000	784,700,000
Excise	713,150,000	701,400,000	688,600,000
<i>Total Customs and Excise</i>	1,583,800,000	1,575,729,000	1,473,300,000
Motor Vehicle Duties	56,000,000	61,213,000	55,434,000
Sale of Surplus War Stores	35,000,000	37,508,154	78,317,839
Surplus Receipts from certain Trading Services	85,000,000	80,905,186	47,540,679
Post Office (Net Receipt)	—	7,800,000	—
Broadcast Receiving Licences	13,000,000	11,900,000	11,590,000
Receipts from Sundry Loans	27,000,000	25,876,043	19,962,644
Miscellaneous Receipts (including Crown Lands)	70,000,000	71,031,695	71,615,747
TOTAL ORDINARY REVENUE...	3,897,800,000	3,836,359,078	3,785,995,909
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	160,200,000	156,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	7,934,000	11,323,000
TOTAL SELF-BALANCING REVENUE	177,850,000	168,134,000	167,923,000
TOTAL		4,004,493,078	3,953,918,909
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		36,816,812	27,464,607
TEMPORARY ADVANCES repaid—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950 ...		22,600,000	23,450,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		23,312,652,000	22,442,394,000
By National Savings Certificates		123,500,000	99,100,000
By 2½ per cent. Defence Bonds		14,070,000	23,840,000
By 3 per cent. Defence Bonds		11,200,000	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock 1966-68		250,000,000	—
By Tax Reserve Certificates		348,550,000	274,450,000
By Other Debt, &c.—			
Internal		128,612,452	465,474,853
External		14,811,688	45,288,706
(c) Ways and Means Advances		7,407,365,000	7,485,345,000
(d) Treasury Deposits by Banks		850,000,000	1,440,500,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	—
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		151,569	155,591
Tithe Act, 1936, Section 26		2,409,082	2,633,585
Export Guarantees Act, 1949, Section 3		847,000	767,200
Housing (Temporary Accommodation) Act, 1944		19,540,563	18,794,010
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		150,000	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4)		7,755,731	4,428,867
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		393,034	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		6,935,806	4,663,949
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		61,993,583	60,741,780
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	—
SUEZ CANAL SHARES—Capital of Shares Drawn and Paid Off		186,234	181,991
GIFT FROM THE GOVERNMENT OF AUSTRALIA... ..		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		275,000,000	92,000,000
		37,076,146,970	36,474,690,394
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	
Bank of Ireland	860,536	1,568,969	
		2,954,835	3,627,946
TOTAL		37,079,101,805	36,478,318,340

19TH MARCH, 1951.