

between the 1st April, 1950, and the 10th March, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 10th Mar., 1951	1st April, 1949 to 11th Mar., 1950
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	470,715,377	466,601,433
Payments to Northern Ireland Exchequer	36,000,000	35,361,736	34,933,114
Other Consolidated Fund Services	11,000,000	9,229,473	9,848,450
TOTAL	537,000,000	515,306,586	511,382,997
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,971,328,000	2,454,304,332	2,535,836,925
TOTAL ORDINARY EXPENDITURE	3,508,328,000	2,969,610,918	3,047,219,922
Sinking Funds	—	19,347,431	18,712,647
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,508,328,000	2,988,958,349	3,065,932,569
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	158,200,000	153,900,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	7,801,000	11,171,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	166,001,000	165,071,000
TOTAL	3,154,959,349	3,231,003,569	3,231,003,569
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		36,380,244	27,464,607
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		27,775,000	29,350,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		22,752,870,000	21,646,435,000
Principal of National Savings Certificates paid off		125,300,000	119,050,000
Principal of 2½ per cent. Defence Bonds paid off		25,053,000	18,832,000
Principal of 3 per cent. Defence Bonds paid off		20,637,126	21,685,000
2½ per cent. National War Bonds, 1949-51, paid off		119,318,249	—
1½ per cent. Exchequer Bonds, 1950, paid off		—	51,234,254
2½ per cent. Terminable Annuities paid off		6,214,472	6,061,976
3 per cent. Terminable Annuities paid off		31,701,321	31,603,704
3½ per cent. Terminable Annuity paid off... ..		1,455,857	—
Tax Reserve Certificates paid off		283,292,961	312,540,120
Other Debt, &c.—Internal		301,627,520	111,607,136
External		33,031,438	83,512,101
Ways and Means Advances Repaid		7,236,690,000	7,292,690,000
Treasury Deposits by Banks Repaid		976,000,000	2,081,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		9,536,093	13,652,965
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		186,234	181,991
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		8,725,000	232,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,500,000	2,850,000
Housing (Scotland) Act, 1944, Section 4 (2), Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) and Housing (Scotland) Act, 1950, Section 94 (2)		4,208,000	4,631,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		276,950,000	254,700,000
New Towns Act, 1946, Section 12 (3)		4,626,000	4,740,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950.		1,100,000	4,130,000
Development of Inventions Act, 1948, Section 11 (1)		64,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	13,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		86,000,000	53,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		8,175,000	3,625,000
Overseas Food		6,441,800	11,250,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		7,000,000	8,850,000
War Damage Commission		81,000,000	96,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	80,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		15,853,947	15,854,189
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	10th Mar., 1951	11th Mar., 1950	
Bank of Ireland	£ 2,012,173	£ 2,136,597	
	1,363,749	908,536	
TOTAL			36,330,484,101
			35,870,206,675
Memo.—Floating Debt Outstanding 31st March, 1950			£ 5,715,270,000
Ways and Means Advances Outstanding—			
Advances by Bank of England			10th Mar., 1951
Advances by Public Departments			£
Treasury Deposits by Banks			440,710,000
Treasury Bills Outstanding			314,000,000
			4,917,300,000*
Total Floating Debt Outstanding			5,672,010,000
Net Decrease			43,260,000

* Includes £105,000 the proceeds of which were not carried to the Exchequer within the period of the Account.