

between the 1st April, 1950, and the 3rd March, 1951.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1950-51.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1950 to 3rd Mar., 1951	1st April, 1949 to 4th Mar., 1950
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	490,000,000	466,691,252	463,603,278
Payments to Northern Ireland Exchequer	36,000,000	33,439,898	34,932,843
Other Consolidated Fund Services	11,000,000	9,229,467	9,838,466
TOTAL	537,000,000	509,360,617	508,374,587
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,971,328,000	2,389,004,332	2,478,593,498
TOTAL ORDINARY EXPENDITURE	3,508,328,000	2,898,364,949	2,986,968,085
Sinking Funds	—	18,354,488	18,712,647
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,508,328,000	2,916,719,437	3,005,680,732
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	172,150,000	154,200,000	151,500,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	7,628,000	11,030,000
TOTAL SELF-BALANCING EXPENDITURE	177,850,000	161,828,000	162,530,000
TOTAL	3,078,547,437	3,168,210,732	3,168,210,732
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—Issues under various Acts		36,380,244	27,464,607
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1948 and 1950		26,900,000	28,550,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
REDEMPTION OF DEBT—			
Treasury Bills paid off		22,297,215,000	21,219,285,000
Principal of National Savings Certificates paid off		120,900,000	116,950,000
Principal of 2½ per cent. Defence Bonds paid off		24,488,000	17,852,000
Principal of 3 per cent. Defence Bonds paid off		20,117,126	21,070,000
2½ per cent. National War Bonds, 1949-51, paid off		119,318,249	—
1½ per cent. Exchequer Bonds, 1950, paid off		—	51,134,254
2½ per cent. Terminable Annuities paid off		6,214,472	6,061,976
3 per cent. Terminable Annuities paid off		29,905,217	29,860,295
3½ per cent. Terminable Annuity paid off		1,455,857	—
Tax Reserve Certificates paid off		277,505,846	307,222,259
Other Debt, &c.—Internal		292,620,695	111,601,434
External		33,031,438	83,512,101
Ways and Means Advances Repaid		7,138,075,000	7,180,570,000
Treasury Deposits by Banks Repaid		951,000,000	2,081,500,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		9,322,674	13,480,436
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		186,234	181,991
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,310,000	2,440,000
Export Guarantees Act, 1949, Section 3 (2)		8,725,000	222,000
Housing (Temporary Accommodation) Acts, 1944 and 1947		1,500,000	2,850,000
Housing (Scotland) Act, 1944, Section 4 (2), Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) and Housing (Scotland) Act, 1950, Section 94 (2)		4,061,000	4,467,000
Building Materials and Housing Act, 1945, Section 1 (1)		80,000	—
Local Authorities Loans Act, 1945, Section 3 (1)		267,750,000	252,350,000
New Towns Act, 1946, Section 12 (3)		4,578,000	4,740,000
Cinematograph Film Production (Special Loans) Acts, 1949 and 1950		1,100,000	4,130,000
Development of Inventions Act, 1948, Section 11 (1)		64,000	50,000
Coal Industry Nationalisation Act, 1946, Section 34 (1)		9,000,000	13,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		83,000,000	50,500,000
Overseas Resources Development Act, 1948, Section 17 (1)			
Colonial Development		7,825,000	3,625,000
Overseas Food		6,341,800	11,250,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		—	62,500,000
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		7,000,000	8,250,000
War Damage Commission		78,000,000	93,000,000
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	60,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		—	173,446,733
Finance Acts, 1946 and 1947, Post-war credits		15,576,037	15,565,263
ISSUES TO THE EXCHANGE EQUALISATION ACCOUNT		600,000,000	—
BALANCES IN EXCHEQUER:—			
Bank of England	3rd Mar., 1951	4th Mar., 1950	35,635,515,816
Bank of Ireland	£ 2,030,103	£ 1,900,992	35,226,896,411
	1,396,749	777,536	
TOTAL			35,638,942,668

Memo.—Floating Debt Outstanding 31st March, 1950

	3rd Mar., 1951	4th Mar., 1950	3rd Mar., 1951	4th Mar., 1950
Ways and Means Advances Outstanding—			£ 5,715,270,000	
Advances by Bank of England			—	£ 750,000
Advances by Public Departments			421,490,000	419,415,000
Treasury Deposits by Banks			339,000,000	494,500,000
Treasury Bills Outstanding			4,903,840,000*	4,793,585,000
Total Floating Debt Outstanding			5,664,330,000	5,708,250,000
Net Decrease			50,940,000	

* Includes £111,000 the proceeds of which were not carried to the Exchequer within the period of the Account.