

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 3rd Mar., 1951	1st April, 1949 to 4th Mar., 1950
	£	£	£
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,388,000,000	1,283,024,000	1,311,775,000
Sur-tax ... ..	120,000,000	105,900,000	100,000,000
Death Duties ... ..	195,000,000	169,650,000	176,500,000
Stamps ... ..	50,000,000	49,460,000	47,870,000
Profits Tax... ..	} 270,000,000	244,420,000	244,260,000
Excess Profits Tax ... ..		9,350,000	34,300,000
Other Inland Revenue Duties ... ..	500,000	525,000	558,000
Special Contribution ... ..	4,500,000	4,540,000	18,900,000
<i>Total Inland Revenue</i> ... ..	2,028,000,000	1,866,869,000	1,934,163,000
<i>Customs and Excise—</i>			
Customs ... ..	870,650,000	835,406,000	753,996,000
Excise ... ..	713,150,000	693,925,000	683,510,000
<i>Total Customs and Excise</i> ... ..	1,583,800,000	1,529,331,000	1,437,506,000
Motor Vehicle Duties ... ..	56,000,000	60,679,000	55,298,000
Sale of Surplus War Stores ... ..	35,000,000	37,236,946	77,836,840
Surplus Receipts from certain Trading Services ... ..	85,000,000	80,905,186	47,540,679
Post Office (Net Receipt) ... ..	—	7,000,000	—
Broadcast Receiving Licences ... ..	13,000,000	11,900,000	11,590,000
Receipts from Sundry Loans ... ..	27,000,000	23,476,274	19,928,846
Miscellaneous Receipts (including Crown Lands) ... ..	70,000,000	68,867,663	71,267,596
<b>TOTAL ORDINARY REVENUE...</b> ... ..	3,897,800,000	3,686,265,069	3,655,130,961
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	172,150,000	154,200,000	151,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	7,628,000	11,030,000
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	177,850,000	161,828,000	162,530,000
<b>TOTAL</b> ... ..		3,848,093,069	3,817,660,961
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>			
<b>TEMPORARY ADVANCES REPAID—</b>			
Bullion ... ..		115,000	—
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
<b>(a) For Capital Expenditure Issues:</b>			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		22,600,000	23,450,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
Under the Housing Act, 1914 ... ..		—	3,330
<b>(b) For other Issues:</b>			
By Treasury Bills ... ..		22,358,963,000	21,594,650,000
By National Savings Certificates ... ..		109,500,000	95,100,000
By 2½ per cent. Defence Bonds ... ..		14,070,000	23,185,000
By 3 per cent. Defence Bonds ... ..		7,480,000	495
By 2½ per cent. Funding Loan, 1956-61 ... ..		99,500,000	—
By 3 per cent. Funding Stock 1966-68 ... ..		250,000,000	—
By Tax Reserve Certificates ... ..		344,150,000	270,000,000
By Other Debt, &c.—			
Internal ... ..		117,514,757	450,992,703
External ... ..		14,811,688	45,288,706
<b>(c) Ways and Means Advances</b> ... ..		7,151,800,000	7,257,250,000
<b>(d) Treasury Deposits by Banks</b> ... ..		825,000,000	1,440,500,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939</b> ... ..		1,000,000	—
<b>REPAYMENTS, &amp;c.—</b>			
<b>In respect of issues under the following Acts—</b>			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		144,140	146,288
Tithe Act, 1936, Section 26 ... ..		2,409,082	2,633,585
Export Guarantees Act, 1949, Section 3 ... ..		847,000	767,200
Housing (Temporary Accommodation) Act, 1944 ... ..		19,540,563	18,794,010
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		—	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		7,755,731	4,428,867
New Towns Act, 1946, Section 12 (5) ... ..		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		393,034	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..		6,742,370	4,663,949
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		55,493,583	47,641,780
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund ... ..		75,000,000	—
<b>SUEZ CANAL SHARES—Capital of Shares Drawn and Paid Off</b> ... ..		186,234	181,991
<b>GIFT FROM THE GOVERNMENT OF AUSTRALIA...</b> ... ..		—	8,000,000
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT</b> ... ..		266,000,000	92,000,000
	1950	1949	
	£	£	
<b>BALANCES IN EXCHEQUER ON 1ST APRIL—</b>			
Bank of England... ..	2,094,299	2,058,977	
Bank of Ireland ... ..	860,536	1,568,969	
<b>TOTAL</b> ... ..			35,638,942,668
			35,229,574,939