

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 31st Dec., 1950	1st April, 1949 to 31st Dec., 1949
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	547,750,000	562,138,000
Sur-tax	120,000,000	50,600,000	48,300,000
Death Duties	195,000,000	136,550,000	143,400,000
Stamps	50,000,000	39,460,000	38,900,000
Profits Tax... ..	270,000,000	201,020,000	200,160,000
Excess Profits Tax		9,150,000	31,800,000
Other Inland Revenue Duties	500,000	90,000	80,000
Special Contribution	4,500,000	3,900,000	17,100,000
<i>Total Inland Revenue</i>	2,028,000,000	988,520,000	1,041,878,000
<i>Customs and Excise—</i>			
Customs	870,650,000	668,789,000	611,930,000
Excise	713,150,000	532,400,000	526,700,000
<i>Total Customs and Excise</i>	1,583,800,000	1,201,189,000	1,138,630,000
Motor Vehicle Duties	56,000,000	14,403,000	12,903,000
Sale of Surplus War Stores	35,000,000	35,386,242	67,196,562
Surplus Receipts from certain Trading Services	85,000,000	41,905,186	42,990,679
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	13,000,000	8,650,000	8,190,000
Receipts from Sundry Loans	27,000,000	19,639,364	12,350,671
Miscellaneous Receipts (including Crown Lands)	70,000,000	63,912,579	64,282,451
TOTAL ORDINARY REVENUE...	3,897,800,000	2,373,605,371	2,388,421,363
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	127,700,000	119,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	6,642,000	9,384,000
TOTAL SELF-BALANCING REVENUE	177,850,000	134,342,000	128,884,000
TOTAL		2,507,947,371	2,517,305,363
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		32,321,045	23,853,403
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		22,600,000	23,450,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		18,262,648,000	17,576,603,000
By National Savings Certificates		65,700,000	77,100,000
By 2½ per cent. Defence Bonds		12,530,000	20,060,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock 1966-68		250,000,000	—
By Tax Reserve Certificates		248,050,000	207,900,000
By Other Debt, &c.—			
Internal		108,064,725	370,803,085
External		9,740,259	37,924,166
(c) Ways and Means Advances		5,716,870,000	5,774,880,000
(d) Treasury Deposits by Banks		825,000,000	1,440,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		122,015	123,212
Tithe Act, 1936, Section 26		2,020,581	2,066,868
Export Guarantees Act, 1949, Section 3		632,000	527,700
Housing (Temporary Accommodation) Act, 1944		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		—	1,050,000
Local Authorities Loans Act, 1945, Section 3 (4)		7,755,731	4,428,867
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		347,430	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		41,342,279	32,141,780
Miscellaneous Financial Provisions Acts, 1946 and 1950—			
Civil Contingencies Fund		75,000,000	—
GIFT FROM THE GOVERNMENT OF AUSTRALIA...		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		266,000,000	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England... ..	1950 £ 2,094,299	1949 £ 2,058,977	28,577,499,302
Bank of Ireland	860,536	1,568,969	28,229,450,423
TOTAL		2,954,835	3,627,946
		28,580,454,137	28,233,078,369

1st JANUARY, 1951.