

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 9th Dec., 1950	1st April, 1949 to 10th Dec., 1949
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,388,000,000	486,941,000	497,895,000
Sur-tax	120,000,000	46,200,000	44,100,000
Death Duties	195,000,000	127,150,000	133,700,000
Stamps	50,000,000	35,860,000	35,800,000
Profits Tax	270,000,000	189,420,000	187,360,000
Excess Profits Tax		9,150,000	29,800,000
Other Inland Revenue Duties	500,000	60,000	80,000
Special Contribution	4,500,000	3,730,000	16,300,000
<i>Total Inland Revenue</i>	2,028,000,000	898,511,000	945,035,000
<i>Customs and Excise—</i>			
Customs	870,650,000	622,444,000	570,132,000
Excise	713,150,000	560,700,000	497,300,000
<i>Total Customs and Excise</i>	1,583,800,000	1,123,144,000	1,067,432,000
Motor Vehicle Duties	56,000,000	13,629,000	12,613,000
Sale of Surplus War Stores	35,000,000	26,298,025	65,559,429
Surplus Receipts from certain Trading Services	85,000,000	41,905,186	15,944,693
Post Office (Net Receipt)	—	6,100,000	—
Broadcast Receiving Licences	13,000,000	7,300,000	7,190,000
Receipts from Sundry Loans	27,000,000	19,290,808	12,304,889
Miscellaneous Receipts (including Crown Lands)	70,000,000	59,842,589	59,916,846
TOTAL ORDINARY REVENUE...	3,897,800,000	2,196,020,608	2,185,995,857
SELF-BALANCING REVENUE			
Post Office Revenue	172,150,000	113,300,000	111,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	6,440,000	8,723,000
TOTAL SELF-BALANCING REVENUE	177,850,000	119,740,000	120,023,000
TOTAL		2,315,760,608	2,306,018,857
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		20,770,346	16,174,463
TEMPORARY ADVANCES REPAID—			
Bullion		115,000	—
OTHER RECEIPTS			
MONEY RAISED BY THE CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949		421,490	—
Under the Housing Act, 1914		—	3,330
(b) For other Issues:			
By Treasury Bills		16,931,296,000	16,110,853,000
By National Savings Certificates		61,900,000	73,450,000
By 2½ per cent. Defence Bonds		11,965,000	19,260,000
By 3 per cent. Defence Bonds		—	495
By 2½ per cent. Funding Loan, 1956-61		99,500,000	—
By 3 per cent. Funding Stock 1966-68		250,000,000	—
By Tax Reserve Certificates		215,200,000	176,600,000
By Other Debt, &c.—			
Internal		108,043,665	353,819,085
External		9,740,259	34,677,412
(c) Ways and Means Advances		5,194,150,000	5,148,610,000
(d) Treasury Deposits by Banks		775,000,000	1,290,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		122,015	123,212
Tithe Act, 1936, Section 26		2,020,581	2,066,868
Export Guarantees Act, 1949, Section 3		574,900	527,700
Housing (Temporary Accommodation) Act, 1944		19,429,476	18,685,633
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		75,889	37,521
Building Materials and Housing Act, 1945, Section 4 (1)		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4)		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5)		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		347,430	6,000
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,265,052	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		36,342,279	26,641,780
GIFT FROM THE GOVERNMENT OF AUSTRALIA...		—	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT		—	92,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL—			
Bank of England	1950 £ 2,094,299	1949 £ 2,058,977	26,073,973,685
Bank of Ireland	860,536	1,568,969	25,696,863,837
TOTAL			26,076,928,520
			25,700,491,783