

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1950-51	Total Receipts into the Exchequer from	
		1st April, 1950 to 21st Oct., 1950	1st April, 1949 to 22nd Oct., 1949
<b>ORDINARY REVENUE</b>	£	£	£
<i>Inland Revenue—</i>			
Income Tax ... ..	1,388,000,000	413,093,000	426,052,000
Sur-tax ... ..	120,000,000	38,300,000	37,400,000
Death Duties ... ..	195,000,000	101,850,000	106,800,000
Stamps ... ..	50,000,000	27,800,000	27,700,000
Profits Tax ... ..	270,000,000	144,770,000	150,060,000
Excess Profits Tax ... ..		8,500,000	24,600,000
Other Inland Revenue Duties ... ..	500,000	60,000	80,000
Special Contribution ... ..	4,500,000	3,100,000	14,500,000
<i>Total Inland Revenue</i> ... ..	2,028,000,000	737,473,000	787,192,000
<i>Customs and Excise—</i>			
Customs ... ..	870,650,000	491,967,000	442,573,000
Excise ... ..	713,150,000	367,000,000	370,400,000
<i>Total Customs and Excise</i> ... ..	1,583,800,000	858,967,000	812,973,000
Motor Vehicle Duties ... ..	56,000,000	10,895,000	10,355,000
Sale of Surplus War Stores ... ..	35,000,000	24,243,713	63,967,209
Surplus Receipts from certain Trading Services ... ..	85,000,000	30,974,184	14,044,693
Broadcast Receiving Licences ... ..	13,000,000	4,650,000	4,590,000
Receipts from Sundry Loans ... ..	27,000,000	18,148,016	10,465,789
Miscellaneous Receipts (including Crown Lands) ... ..	70,000,000	53,186,453	43,736,099
<b>TOTAL ORDINARY REVENUE</b> ... ..	3,897,800,000	1,738,537,366	1,747,323,790
<b>SELF-BALANCING REVENUE</b>			
Post Office Revenue ... ..	172,150,000	91,000,000	84,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	5,700,000	5,537,000	5,997,000
<b>TOTAL SELF-BALANCING REVENUE</b> ... ..	177,850,000	96,537,000	90,497,000
<b>TOTAL</b> ... ..		1,835,074,366	1,837,820,790
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b>		16,998,915	12,070,706
<b>TEMPORARY ADVANCES REPAID—</b>			
Bullion ... ..		115,000	—
<b>OTHER RECEIPTS</b>			
<b>MONEY RAISED BY THE CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..		14,300,000	15,950,000
Under the Commonwealth Telegraphs Act, 1949 ... ..		421,490	—
Under the Housing Act, 1914 ... ..		—	3,330
(b) For other Issues:			
By Treasury Bills ... ..		13,456,964,000	12,781,844,000
By National Savings Certificates ... ..		48,900,000	60,400,000
By 2½ per cent. Defence Bonds ... ..		9,700,000	16,560,000
By 3 per cent. Defence Bonds ... ..		—	495
By 2½ per cent. Funding Loan, 1956-61 ... ..		99,500,000	—
By Tax Reserve Certificates ... ..		164,450,000	141,750,000
By Other Debt, &c.—			
Internal ... ..		107,694,865	278,631,335
External ... ..		9,740,259	28,183,906
(c) Ways and Means Advances ... ..		4,015,525,000	4,041,675,000
(d) Treasury Deposits by Banks ... ..		595,000,000	975,500,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		95,258	92,071
Tithe Act, 1936, Section 26 ... ..		1,235,581	1,291,868
Export Guarantees Act, 1949, Section 3 ... ..		420,900	381,100
Housing (Temporary Accommodation) Act, 1944 ... ..		1,045,220	749,773
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		38,040	19,727
Building Materials and Housing Act, 1945, Section 4 (1) ... ..		—	750,000
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		3,632,736	2,108,481
New Towns Act, 1946, Section 12 (5) ... ..		959	—
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1) ... ..		45,585	6,000
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		29,842,279	22,141,780
<b>RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT</b>		—	76,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL —</b>			
	1950	1949	
	£	£	
Bank of England ... ..	2,094,299	2,058,977	20,410,740,453
Bank of Ireland ... ..	860,536	1,568,969	20,293,930,362
			2,954,835
<b>TOTAL</b> ... ..			20,413,695,288
			20,297,558,308