

between the 1st April, 1949, and the 31st March, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 31st Mar., 1950	1st April, 1948 to 31st Mar., 1949
ORDINARY EXPENDITURE			
Interest and Management of National Debt	£ 485,000,000	£ 472,206,145	£ 477,175,982
Payments to Northern Ireland Exchequer	30,000,000	36,963,319	32,290,038
Other Consolidated Fund Services	12,000,000	10,606,527	9,500,694
TOTAL	527,000,000	519,775,991	518,970,714
TOTAL, SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,951,110,000	2,836,793,000	2,633,811,000
TOTAL, ORDINARY EXPENDITURE	3,478,110,000	3,356,568,991	3,152,781,714
Sinking Funds	—	18,722,647	22,824,018
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,478,110,000†	3,375,291,638	3,175,605,732
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	162,100,000	152,700,000
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	11,893,000	8,751,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	173,993,000	161,451,000
TOTAL		3,549,284,638	3,337,056,732
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		27,464,607	19,933,081
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		32,250,000	24,350,000
Under the Housing Act, 1914		3,330	2,140
REDEMPTION OF DEBT—			
Treasury Bills paid off		22,877,450,000	23,422,850,000
Principal of National Savings Certificates paid off		125,850,000	125,550,000
Principal of 2½ per cent. Defence Bonds paid off		20,492,000	18,942,000
Principal of 3 per cent. Defence Bonds paid off		23,484,755*	79,527,858
1½ per cent. Exchequer Bonds, 1950, paid off		51,484,254	—
3 per cent. Conversion Loan, 1948-53, paid off		—	1,350,000
2½ per cent. Terminable Annuities, paid off		6,061,976	5,913,221
3 per cent. Terminable Annuities, paid off		32,765,367	28,167,022
Tax Reserve Certificates paid off...		323,173,246	349,879,596
Other Debt, &c.—			
Internal		112,744,064	133,502,616
External		89,566,955	27,714,480
Ways and Means Advances Repaid		7,714,530,000	7,548,075,000
Treasury Deposits by Banks Repaid		2,111,000,000	2,820,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)		14,535,381	10,695,004
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		181,991	128,286
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		922,000	1,501,400
Housing (Temporary Accommodation) Acts, 1944 and 1947		3,100,000	8,400,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		4,631,000	5,831,000
Local Authorities Loans Act, 1945, Section 3 (1)		272,150,000	233,850,000
New Towns Act, 1946, Section 12 (3)		4,791,000	846,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1)		4,130,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		15,000,000	33,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		60,500,000	99,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,625,000	1,070,000
Overseas Food		11,450,000	14,200,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4)		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		8,850,000	7,800,000
Section 3 (1) War Damage: War Damage Commission		102,500,000	122,000,000
Section 3 (1) Civil Contingencies Fund		100,000,000	145,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		173,446,733	—
Finance Acts, 1946 and 1947, Post-war credits		16,959,531	19,000,922
Finance Act, 1935, Section 30 (1): 3 per cent. Local Loans Stock, paid off		—	100,000
BALANCES IN EXCHEQUER:—			
Bank of England	31st Mar., 1950	31st Mar., 1949	
	£ 2,094,299	£ 2,038,977	
Bank of Ireland	860,536	1,568,969	
		2,954,835	3,627,946
TOTAL		£ 37,962,322,663	£ 38,647,741,358

* Including £933,755 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	31st Mar., 1950	31st Mar., 1949
		£	£
Ways and Means Advances Outstanding—			
Advances by Bank of England		407,765,000	343,485,000
Advances by Public Departments		465,000,000	1,135,500,000
Treasury Deposits by Banks		4,842,505,000†	4,418,380,000
Treasury Bills Outstanding		5,715,270,000	5,897,365,000
Total Floating Debt Outstanding		5,715,270,000	5,897,365,000
Net Decrease		182,095,000	

†Includes £524,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

ESTIMATED EXPENDITURE AS PER FINANCIAL STATEMENT (H.C. 124) OF 6TH APRIL, 1949	£ 3,308,368
ADDITIONAL SUPPLEMENTARY ESTIMATES AND EXCESS VOTE	169,742
	3,478,110