

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 31st March, 1950	1st April, 1948 to 31st March, 1949
ORDINARY REVENUE			
<i>Inland Revenue—</i>	£	£	£
Income Tax	1,490,000,000	1,438,386,000	1,367,570,000
Sur-tax	105,000,000	114,700,000	97,900,000
Death Duties	176,000,000	189,600,000	177,141,000
Stamps	48,500,000	51,470,000	56,433,000
Profits Tax	240,000,000	260,760,000	199,090,000
Excess Profits Tax	1,000,000	36,200,000	79,805,000
Other Inland Revenue Duties	25,000,000	638,000	700,000
Special Contribution... ..		19,600,000	79,450,000
<i>Total Inland Revenue</i>	2,085,500,000	2,111,354,000	2,058,089,000
<i>Customs and Excise—</i>			
Customs	829,650,000	813,334,000	823,258,000
Excise	663,600,000	706,400,000	733,500,000
<i>Total Customs and Excise</i>	1,493,250,000	1,519,734,000	1,556,758,000
Motor Vehicle Duties	54,000,000	55,772,000	52,716,000
Sale of Surplus War Stores	44,000,000	79,138,295	99,597,480
Surplus Receipts from certain Trading Services	18,000,000	47,540,679	28,563,971
Post Office (Net Receipt)			
Broadcast Receiving Licences	12,000,000	12,600,000	11,700,000
Crown Lands	1,000,000	650,000	860,000
Receipts from Sundry Loans	20,000,000	20,243,614	17,682,616
Miscellaneous Receipts	50,000,000	76,998,310	180,623,525
TOTAL, ORDINARY REVENUE	3,777,750,000	3,924,030,898	4,006,590,592
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	162,100,000	152,700,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	11,893,000	8,751,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	173,993,000	161,451,000
TOTAL		4,098,023,898	4,168,041,592
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		27,464,607	19,933,081
TEMPORARY ADVANCES REPAYED—			
Bullion		135,000	—
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
<i>(a) For Capital Expenditure Issues:</i>			
Under the Post Office and Telegraph (Money) Act, 1948		32,250,000	24,350,000
Under the Housing Act, 1914		3,330	2,140
<i>(b) For other Issues:</i>			
By Treasury Bills		23,301,308,000	22,935,774,000
By National Savings Certificates		102,500,000	119,000,000
By 2½ per cent. Defence Bonds		24,435,000	39,900,000
By 3 per cent. Defence Bonds		495	—
By 3 per cent. Terminable Annuities		—	140,000,000
By 3½ per cent. Terminable Annuity		50,000,000	—
By Tax Reserve Certificates		284,550,000	280,300,000
By Other Debt, &c.—			
Internal		476,034,403	295,856,181
External		48,752,992	75,075,930
<i>(c) Ways and Means Advances</i>		7,778,810,000	7,550,750,000
<i>(d) Treasury Deposits by Banks</i>		1,440,500,000	2,664,500,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	1,050,000
REPAYMENTS, &c.			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		155,591	913,757
Tithe Act, 1936, Section 26		2,633,585	2,529,287
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		767,200	595,185
Housing (Temporary Accommodation) Acts, 1944 and 1947		18,794,010	17,604,136
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		37,521	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		1,200,000	1,650,000
Local Authorities Loans Act, 1945, Section 3 (4)		4,428,867	2,515,673
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		6,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		4,980,447	16,333,599
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		60,741,780	58,271,167
MISCELLANEOUS FINANCIAL PROVISIONS ACT, 1946—			
S. 3 (1) Civil Contingencies Fund		100,000,000	118,000,000
SUEZ CANAL SHARES—			
Capital of Shares drawn and paid off		181,991	128,286
FROM THE GOVERNMENT OF AUSTRALIA		8,000,000	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (Cmd. 7469)		92,000,000	107,450,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949 £	1948 £	
Bank of England	2,058,977	1,967,946	37,958,694,717
Bank of Ireland	1,568,969	861,797	3,627,946
TOTAL			£37,962,322,663
			38,648,539,561
			2,829,743
			38,651,369,304

31st MARCH, 1950.