

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS		Estimate for year 1949-50	Total Receipts into the Exchequer from	
			1st April, 1949 to 18th Mar., 1950	1st April, 1948 to 19th Mar., 1949
ORDINARY REVENUE		£	£	£
<i>Inland Revenue—</i>				
Income Tax	...	1,490,000,000	1,380,717,000	1,291,742,000
Sur-tax	...	105,000,000	108,000,000	91,950,000
Death Duties	...	176,000,000	183,200,000	170,650,000
Stamps	...	48,500,000	49,570,000	54,463,000
Profits Tax	...	240,000,000	251,960,000	190,090,000
Excess Profits Tax	...		35,000,000	77,205,000
Other Inland Revenue Duties	...	1,000,000	588,000	665,000
Special Contribution	...	25,000,000	19,200,000	77,800,000
<i>Total Inland Revenue</i>		2,085,500,000	2,028,235,000	1,954,565,000
<i>Customs and Excise—</i>				
Customs	...	829,650,000	784,700,000	798,750,000
Excise	...	663,600,000	688,600,000	711,100,000
<i>Total Customs and Excise</i>		1,493,250,000	1,473,300,000	1,509,850,000
Motor Vehicle Duties	...	54,000,000	55,434,000	52,416,000
Sale of Surplus War Stores	...	44,000,000	78,317,839	98,188,845
Surplus Receipts from certain Trading Services	...	18,000,000	47,540,679	28,563,971
Post Office (Net Receipt)	...	—	—	—
Broadcast Receiving Licences	...	12,000,000	11,590,000	10,755,000
Crown Lands	...	1,000,000	570,000	840,000
Receipts from Sundry Loans	...	20,000,000	19,962,644	17,682,616
Miscellaneous Receipts	...	50,000,000	71,045,747	122,742,933
TOTAL, ORDINARY REVENUE		3,777,750,000	3,785,995,909	3,795,604,365
SELF-BALANCING REVENUE				
Post Office Revenue	...	159,630,000	156,600,000	147,740,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	...	5,700,000	11,323,000	8,385,000
TOTAL, SELF-BALANCING REVENUE		165,330,000	167,923,000	156,125,000
TOTAL			3,953,918,909	3,951,729,365
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			27,464,607	19,933,081
OTHER RECEIPTS				
MONEY RAISED BY CREATION OF DEBT—				
(a) For Capital Expenditure Issues:				
Under the Post Office and Telegraph (Money) Act, 1948	...		23,450,000	18,150,000
Under the Housing Act, 1914	...		3,330	2,140
(b) For other Issues:				
By Treasury Bills	...		22,442,394,000	22,242,797,000
By National Savings Certificates	...		99,100,000	114,200,000
By 2½ per cent. Defence Bonds	...		23,840,000	38,750,000
By 3 per cent. Defence Bonds	...		495	—
By 3 per cent. Terminable Annuities	...		—	50,000,000
By Tax Reserve Certificates	...		274,450,000	272,050,000
By Other Debt, &c.—				
Internal	...		465,474,853	295,948,454
External	...		45,288,706	70,234,959
(c) Ways and Means Advances			7,485,345,000	7,152,615,000
(d) Treasury Deposits by Banks			1,440,500,000	2,555,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939			—	1,000,000
REPAYMENTS, &c.—				
In respect of issues under the following Acts—				
Land Settlement (Facilities) Acts, 1919 and 1921	...		155,591	913,757
Tithe Act, 1936, Section 26	...		2,633,585	2,449,287
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949	...		767,200	595,185
Housing (Temporary Accommodation) Acts, 1944 and 1947	...		18,794,010	17,604,136
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)	...		37,521	15,547
Building Materials and Housing Act, 1945, Section 4 (1)	...		1,050,000	1,650,000
Local Authorities Loans Act, 1945, Section 3 (4)	...		4,428,867	2,515,673
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)	...		6,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)	...		4,663,949	16,333,599
Cotton (Centralised Buying) Act, 1947, Section 21 (3)	...		60,741,780	54,271,167
SUEZ CANAL SHARES—				
Capital of Shares drawn and paid off	...		181,991	128,286
GIFT FROM THE GOVERNMENT OF AUSTRALIA			8,000,000	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)			92,000,000	90,450,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—				
		1949 £	1948 £	
Bank of England	...	2,058,977	1,967,946	
Bank of Ireland	...	1,568,969	861,797	
TOTAL				£ 36,478,318,340
				36,977,336,636
				3,627,946
				2,829,743
				36,980,166,379