between the 1st April, 1949, and the 28th January, 1950.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949–50.	Total Issues out of the Exchequer to meet payments from 1st April, 1949 to 28th Jan., 1950	Total Issues out of the Exchequer to meet payments from 1st April, 1948 to 29th Jan., 1949
ORDINARY EXPENDITURE	£	£	£
Interest and Management of National Debt	485,000,000	360,515,023	364,555,723
Payments to Northern Ireland Exchequer	30,000,000	29,442,228	22,087,943
Other Consolidated Fund Services	12,000,000	9,690,873	6,941,619
TOTAL	527,000,000	399,648,124	393,585,285
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING) ...	2,802,707,000	2,225,032,742	2,024,953,111
TOTAL, ORDINARY EXPENDITURE	3,329,707,000	2,624,680,866	2,418,538,396
Sinking Funds	—	13,500,015	13,068,852
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,329,707,000	2,638,180,881	2,431,607,248
SELF-BALANCING EXPENDITURE			
Post Office Expenditure corresponding to Revenue	159,630,000	132,100,000	125,090,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ...	5,700,000	10,131,000	7,152,000
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	142,231,000	132,242,000
TOTAL		2,780,411,881	2,563,849,248
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under various Acts		23,853,403	16,333,499
OTHER ISSUES			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1948		25,750,000	20,000,000
Under the Housing Act, 1914		3,330	2,140
REDEMPTION OF DEBT—			
Treasury Bills paid off		18,860,030,000	19,613,540,000
Principal of National Savings Certificates paid off		103,950,000	104,900,000
Principal of 2½ per cent. Defence Bonds paid off		15,059,000	16,067,000
Principal of 3 per cent. Defence Bonds paid off		18,560,000*	74,886,858
3 per cent. Conversion Loan, 1948–53, paid off		—	1,250,000
2½ per cent. Terminable Annuities, paid off		4,531,427	4,420,230
3 per cent. Terminable Annuities, paid off		28,483,312	24,010,595
Tax Reserve Certificates paid off		202,919,315	183,408,933
Other Debt, &c.—			
Internal		110,364,284	105,911,337
External		79,496,448	14,663,522
Ways and Means Advances Repaid		6,411,970,000	5,754,620,000
Treasury Deposits by Banks Repaid		1,992,500,000	2,191,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ...		12,381,702	8,741,316
SUEZ CANAL DRAWN SHARES—ISSUE TO REDUCE DEBT		181,991	128,286
ISSUES UNDER THE FOLLOWING ACTS—			
Tithe Act, 1936, Section 26 (1)		2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ...		207,000	1,384,400
Housing (Temporary Accommodation) Acts, 1944 and 1947		2,650,000	6,750,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		4,000,000	4,989,000
Local Authorities Loans Act, 1945, Section 3 (1)		241,500,000	195,050,000
New Towns Act, 1946, Section 12 (3)		4,435,000	731,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ...		4,130,000	—
Development of Inventions Act, 1948, Section 11 (1)		50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1)		10,000,000	33,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1)		44,500,000	87,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—			
Colonial Development		3,125,000	720,000
Overseas Food		9,750,000	12,100,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) ...		62,500,000	—
Miscellaneous Financial Provisions Act, 1946—			
Section 2 (1) War Damage: Board of Trade		8,250,000	6,250,000
War Damage: War Damage Commission		82,000,000	99,000,000
Section 3 (1) Civil Contingencies Fund		25,000,000	20,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1)		173,446,733	—
Finance Acts, 1946 and 1947, Post-war credits		13,959,567	15,736,371
Finance Act, 1935, Section 30 (1): 3 per cent. Local Loans Stock, paid off		—	100,000
		31,362,389,393	31,183,048,735

	28th Jan., 1950	29th Jan., 1949		
BALANCES IN EXCHEQUER:—	£	£		
Bank of England	2,038,099	2,010,219		
Bank of Ireland	1,709,286	1,585,211	3,747,385	3,595,430
		TOTAL £	31,366,136,778	31,186,644,165

* Including £395,000 paid off on maturity.

	28th Jan., 1950	29th Jan., 1949
Memo.—Floating Debt Outstanding 31st March, 1949	£ 5,897,365,000	
	£	£
Ways and Means Advances Outstanding—		
Advances by Bank of England	—	—
Advances by Public Departments	334,495,000	368,250,000
Treasury Deposits by Banks	583,500,000	1,310,000,000
Treasury Bills Outstanding	4,921,975,000†	4,370,540,000
Total Floating Debt Outstanding	5,839,970,000	6,048,790,000
Net Decrease	57,395,000	

† Includes £41,000 the proceeds of which were not carried to the Exchequer within the period of the Account.