

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1949-50	Total Receipts into the Exchequer from	
		1st April, 1949 to 14th Jan., 1950	1st April, 1948 to 15th Jan., 1949
ORDINARY REVENUE	£	£	£
<i>Inland Revenue—</i>			
Income Tax	1,490,000,000	758,306,000	726,214,000
Sur-tax	105,000,000	63,100,000	48,450,000
Death Duties	176,000,000	150,700,000	138,050,000
Stamps	48,500,000	40,500,000	44,413,000
Profits Tax	240,000,000	213,760,000	151,040,000
Excess Profits Tax		32,200,000	73,705,000
Other Inland Revenue Duties	1,000,000	80,000	245,000
Special Contribution	25,000,000	17,700,000	41,750,000
<i>Total Inland Revenue</i>	2,085,500,000	1,276,346,000	1,223,867,000
<i>Customs and Excise—</i>			
Customs	829,650,000	642,860,000	657,694,000
Excise	663,600,000	537,600,000	564,000,000
<i>Total Customs and Excise</i>	1,493,250,000	1,180,460,000	1,221,694,000
Motor Vehicle Duties	54,000,000	33,140,000	31,640,000
Sale of Surplus War Stores	44,000,000	67,489,506	95,528,454
Surplus Receipts from certain Trading Services	18,000,000	46,990,679	24,563,971
Broadcast Receiving Licences	12,000,000	8,190,000	7,755,000
Crown Lands	1,000,000	540,000	660,000
Receipts from Sundry Loans	20,000,000	13,334,838	13,560,026
Miscellaneous Receipts	50,000,000	64,899,383	115,458,345
TOTAL, ORDINARY REVENUE	3,777,750,000	2,691,390,406	2,734,726,796
SELF-BALANCING REVENUE			
Post Office Revenue	159,630,000	124,100,000	117,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	5,700,000	9,708,000	6,916,000
TOTAL, SELF-BALANCING REVENUE	165,330,000	133,808,000	124,216,000
TOTAL		2,825,198,406	2,858,942,796
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		23,853,403	16,333,499
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Act, 1948		23,450,000	18,150,000
Under the Housing Act, 1914		3,330	2,140
(b) For other Issues:			
By Treasury Bills		18,371,342,000	18,295,437,000
By National Savings Certificates		81,200,000	88,800,000
By 2½ per cent. Defence Bonds		20,740,000	31,540,000
By 3 per cent. Defence Bonds		495	—
By 3 per cent. Terminable Annuities		—	50,000,000
By Tax Reserve Certificates		226,650,000	219,150,000
By Other Debt, &c.—			
Internal		381,084,085	266,499,415
External		37,924,166	49,401,013
(c) Ways and Means Advances		6,017,275,000	5,318,380,000
(d) Treasury Deposits by Banks		1,440,500,000	2,210,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	1,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		133,464	136,027
Tithe Act, 1936, Section 26		2,276,868	2,207,427
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949		527,700	324,685
Housing (Temporary Accommodation) Acts, 1944 and 1947		18,685,633	17,498,402
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		37,521	15,547
Building Materials and Housing Act, 1945, Section 4 (1)		1,050,000	1,150,000
Local Authorities Loans Act, 1945, Section 3 (4)		4,428,867	2,515,673
Cinematograph Film Production (Special Loans) Act, 1949, Section 8 (1)		6,000	—
Coal Industry Nationalisation Act, 1946, Section 28 (2)		—	3,865,673
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		39,641,780	43,631,117
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		181,991	128,286
GIFT FROM THE GOVERNMENT OF AUSTRALIA		8,000,000	8,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		92,000,000	82,100,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1949	1948	
	£	£	
Bank of England	2,058,977	1,967,946	29,616,190,709
Bank of Ireland	1,568,969	861,797	29,585,208,700
TOTAL			£ 29,619,818,655
			29,588,038,443