

between the 1st April, 1949, and the 5th November, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1949 to 5th Nov., 1949	1st April, 1948 to 6th Nov., 1948
<b>ORDINARY EXPENDITURE</b>			
Interest and Management of National Debt ... ..	£ 485,000,000	£ 299,474,795	£ 303,737,874
Payments to Northern Ireland Exchequer ... ..	30,000,000	21,621,408	13,990,747
Other Consolidated Fund Services ... ..	12,000,000	6,075,891	3,797,934
<b>TOTAL</b> ... ..	<b>527,000,000</b>	<b>327,172,094</b>	<b>321,526,555</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)</b> ... ..	<b>2,802,707,000</b>	<b>1,575,183,892</b>	<b>1,347,021,610</b>
<b>TOTAL, ORDINARY EXPENDITURE</b> ... ..	<b>3,329,707,000</b>	<b>1,902,355,986</b>	<b>1,668,548,165</b>
Sinking Funds ... ..	—	9,997,127	10,512,618
<b>TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)</b> ... ..	<b>3,329,707,000</b>	<b>1,912,353,113</b>	<b>1,679,060,783</b>
<b>SELF-BALANCING EXPENDITURE</b>			
Post Office Expenditure corresponding to Revenue ... ..	159,630,000	93,700,000	89,680,000
Excess Profits Tax, Post-war refunds (part deducted for tax) ... ..	5,700,000	6,821,000	4,729,000
<b>TOTAL, SELF-BALANCING EXPENDITURE</b> ... ..	<b>165,330,000</b>	<b>100,521,000</b>	<b>94,409,000</b>
<b>TOTAL</b> ... ..	<b>2,012,874,113</b>	<b>1,773,469,783</b>	<b>1,773,469,783</b>
<b>INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—</b>			
Issues under various Acts ... ..	—	13,885,672	10,299,175
<b>OTHER ISSUES</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1948 ... ..	—	18,150,000	14,075,000
Under the Housing Act, 1914 ... ..	—	3,330	2,140
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..	—	13,069,740,000	14,517,000,000
Principal of National Savings Certificates paid off ... ..	—	75,550,000	78,750,000
Principal of 2½ per cent. Defence Bonds paid off ... ..	—	10,738,000	11,415,000
Principal of 3 per cent. Defence Bonds paid off ... ..	—	13,795,000*	66,878,133
3 per cent. Conversion Loan, 1948-53, paid off ... ..	—	—	1,250,000
2½ per cent. Terminable Annuities, paid off ... ..	—	4,531,427	4,420,230
3 per cent. Terminable Annuities, paid off ... ..	—	19,752,737	16,961,211
Tax Reserve Certificates paid off ... ..	—	83,168,006	89,935,927
Other Debt, &c.—	—	—	—
Internal ... ..	—	108,567,447	64,447,000
External ... ..	—	76,361,000	9,113,504
Ways and Means Advances Repaid ... ..	—	4,241,405,000	3,904,675,000
Treasury Deposits by Banks Repaid ... ..	—	1,405,500,000	1,696,000,000
<b>EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX)</b> ... ..	<b>—</b>	<b>8,336,485</b>	<b>5,780,060</b>
<b>ISSUES UNDER THE FOLLOWING ACTS—</b>			
Tithe Act, 1936, Section 26 (1) ... ..	—	2,440,000	2,505,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ... ..	—	187,000	1,007,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..	—	2,000,000	4,500,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..	—	2,887,000	3,911,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..	—	176,300,000	150,550,000
New Towns Act, 1946, Section 12 (3) ... ..	—	3,050,000	431,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ... ..	—	3,630,000	—
Development of Inventions Act, 1948, Section 11 (1) ... ..	—	50,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..	—	9,000,000	23,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..	—	36,000,000	56,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—	—	—	—
Colonial Development ... ..	—	2,325,000	420,000
Overseas Food ... ..	—	7,150,000	7,200,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) ... ..	—	62,500,000	—
Miscellaneous Financial Provisions Act, 1946—	—	—	—
Section 2 (1) War Damage: Board of Trade ... ..	—	6,000,000	5,000,000
War Damage: War Damage Commission ... ..	—	59,000,000	73,000,000
Section 3 (1) Civil Contingencies Fund ... ..	—	—	5,000,000
Bretton Woods Agreements Act, 1945, Section 2 (1) ... ..	—	148,036,410	—
Finance Acts, 1946 and 1947, Post-war credits ... ..	—	10,276,449	11,881,515
Finance Act, 1935, Section 30 (1): 3 per cent. Local Loans Stock, paid off ... ..	—	—	100,000
	5th Nov., 1949	6th Nov., 1948	21,693,190,076
<b>BALANCES IN EXCHEQUER:—</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank of England ... ..	2,139,593	1,980,827	22,608,977,678
Bank of Ireland ... ..	1,394,762	1,210,903	3,191,730
	TOTAL	£	21,696,724,431
			22,612,169,408

\* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	£	£
	5th Nov., 1949	6th Nov., 1948	6th Nov., 1948
Ways and Means Advances Outstanding—			
Advances by Bank of England ... ..	3,500,000	—	—
Advances by Public Departments ... ..	375,685,000	—	284,690,000
Treasury Deposits by Banks ... ..	755,500,000	—	1,435,000,000
Treasury Bills Outstanding ... ..	4,992,890,000†	—	4,644,835,000
<b>Total Floating Debt Outstanding</b> ... ..	<b>6,127,575,000</b>	<b>—</b>	<b>6,364,525,000</b>
Net Increase ... ..	—	230,210,000	—

† Includes £82,000 the proceeds of which were not carried to the Exchequer within the period of the Account.