

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, the Currency and Bank Notes Act, 1928, and the Coinage Act, 1946, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 2nd day of July, 1949:—

Name and Title as set forth in Licence	Name of Firm	Approved Offices	Circulation Authorised by Certificate	Average Circulation during Four Weeks ended as above			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above		
				£5 and upwards	Under £5	Total	*Gold and Bank of England Notes	Coin other than Gold Coin	Total
Bank of Scotland	The Governor and Company of the Bank of Scotland.	Edinburgh Glasgow Edinburgh Glasgow Edinburgh Glasgow Edinburgh Glasgow Aberdeen Glasgow Glasgow Edinburgh	£ 396,852	5,078,918	5,389,865	10,468,783	10,296,739	458,258	10,754,997
Royal Bank of Scotland	Royal Bank of Scotland		216,451	3,942,174	4,893,415	8,835,589	9,004,840	444,330	9,449,170
British Linen Bank	British Linen Bank		438,024	3,937,569	3,869,631	7,807,200	7,570,501	376,248	7,946,749
Commercial Bank of Scotland Limited.	Commercial Bank of Scotland Limited.		374,880	6,326,770	6,364,558	12,691,328	12,740,940	678,925	13,419,865
National Bank of Scotland Limited	National Bank of Scotland Limited		297,024	4,691,659	3,873,606	8,565,265	8,695,325	454,917	9,150,242
Union Bank of Scotland Limited ...	Union Bank of Scotland Limited ...		454,346	3,535,562	3,617,464	7,153,026	7,009,940	298,436	7,308,376
North of Scotland Bank Limited ...	North of Scotland Bank Limited ...		224,452	4,919,030	2,362,651	7,281,681	7,240,859	242,269	7,483,128
Clydesdale Bank Limited	Clydesdale Bank Limited	274,321	4,289,397	3,395,247	7,684,644	7,616,341	477,985	8,094,326	

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Coin other than Gold Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 14th day of July, 1949.

W. G. HOWARD for Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.