

between the 1st April, 1949, and the 30th June, 1949.

EXPENDITURE AND OTHER ISSUES.	Estimate for year 1949-50.	Total Issues out of the Exchequer to meet payments from		
		1st April, 1949 to 30th June, 1949	1st April, 1948 to 30th June, 1948	
ORDINARY EXPENDITURE				
Interest and Management of National Debt	£ 485,000,000	£ 106,281,640	£ 108,824,927	
Payments to Northern Ireland Exchequer	30,000,000	7,820,820	4,231,222	
Other Consolidated Fund Services	12,000,000	1,534,698	521,348	
TOTAL	527,000,000	115,637,158	113,577,497	
TOTAL SUPPLY SERVICES (EXCLUDING SELF-BALANCING)	2,781,368,000	638,312,299	500,197,210	
TOTAL, ORDINARY EXPENDITURE	3,308,368,000	753,949,457	613,774,707	
Sinking Funds	—	2,466,835	2,384,458	
TOTAL (EXCLUDING SELF-BALANCING EXPENDITURE)	3,308,368,000	756,416,292	616,159,165	
SELF-BALANCING EXPENDITURE				
Post Office Expenditure corresponding to Revenue	159,630,000	37,250,000	37,060,000	
Excess Profits Tax, Post-war refunds (part deducted for tax)	5,700,000	1,785,000	2,158,000	
TOTAL, SELF-BALANCING EXPENDITURE	165,330,000	39,035,000	39,218,000	
TOTAL ... ..	...	795,451,292	655,377,165
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—				
Issues under various Acts ... ..	...	7,943,966	5,049,860
OTHER ISSUES				
ISSUES TO MEET CAPITAL EXPENDITURE—				
Under the Post Office and Telegraph (Money) Act, 1948 ... ..	...	7,850,000	5,900,000
REDEMPTION OF DEBT—				
Treasury Bills paid off ... ..	...	5,526,335,000	5,848,305,000
Principal of National Savings Certificates paid off ... ..	...	31,050,000	31,850,000
Principal of 2½ per cent. Defence Bonds paid off ... ..	...	4,038,000	3,626,000
Principal of 3 per cent. Defence Bonds paid off ... ..	...	5,499,000*	38,006,659
3 per cent. Conversion Loan, 1948-53, paid off ... ..	...	—	1,100,000
2½ per cent. Terminable Annuities, paid off ... ..	...	1,500,508	1,463,688
3 per cent. Terminable Annuities, paid off ... ..	...	9,440,602	6,951,617
Tax Reserve Certificates paid off ... ..	...	40,049,395	58,120,903
Other Debt, &c.—				
Internal ... ..	...	42,540,943	1,448,897
External ... ..	...	43,406,465	6,831,751
Ways and Means Advances Repaid ... ..	...	1,871,275,000	1,641,205,000
Treasury Deposits by Banks Repaid ... ..	...	615,500,000	612,000,000
EXCESS PROFITS TAX POST-WAR REFUNDS (BALANCE AFTER DEDUCTION OF TAX) ... ..	...	2,180,637	2,636,711
ISSUES UNDER THE FOLLOWING ACTS—				
Tithe Act, 1936, Section 26 (1) ... ..	...	1,260,000	1,250,000
Overseas Trade Guarantees Act, 1939, and Export Guarantees Act, 1949 ... ..	...	54,000	313,000
Housing (Temporary Accommodation) Acts, 1944 and 1947 ... ..	...	500,000	2,000,000
Housing (Scotland) Act, 1944, Section 4 (2) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..	...	1,283,000	1,620,000
Local Authorities Loans Act, 1945, Section 3 (1) ... ..	...	54,050,000	70,700,000
New Towns Act, 1946, Section 12 (3) ... ..	...	215,000	100,000
Cinematograph Film Production (Special Loans) Act, 1949, Section 7 (1) ... ..	...	2,480,000	—
Coal Industry Nationalisation Act, 1946, Section 34 (1) ... ..	...	2,000,000	18,000,000
Cotton (Centralised Buying) Act, 1947, Section 21 (1) ... ..	...	21,000,000	17,000,000
Overseas Resources Development Act, 1948, Section 17 (1)—				
Colonial Development ... ..	...	1,325,000	50,000
Overseas Food ... ..	...	3,450,000	4,500,000
War Damage (Public Utility Undertakings, &c.) Act, 1949, Section 3 (4) ... ..	...	62,500,000	—
Miscellaneous Financial Provisions Act, 1946—				
Section 2 (1) War Damage: Board of Trade ... ..	...	2,000,000	2,500,000
War Damage: War Damage Commission ... ..	...	28,000,000	32,000,000
Finance Acts, 1946 and 1947, Post-war credits ... ..	...	4,405,173	5,325,934
Finance Act, 1935, Section 30 (1) : 3 per cent. Local Loans Stock, paid off ... ..	...	—	50,000
BALANCES IN EXCHEQUER:—	30th June, 1949	30th June, 1948	9,188,582,981	9,075,282,185
Bank of England	£ 2,193,198	£ 2,081,240		
Bank of Ireland	1,625,244	1,352,588	3,818,442	3,433,828
		TOTAL	£ 9,192,401,423	9,078,716,013

* Including £395,000 paid off on maturity.

Memo.—Floating Debt Outstanding 31st March, 1949	£	£
	30th June, 1949	30th June, 1948
Ways and Means Advances Outstanding —		
Advances by Bank of England	—	—
Advances by Public Departments	329,860,000	270,465,000
Treasury Deposits by Banks	1,243,500,000	1,468,000,000
Treasury Bills Outstanding	4,475,815,000†	4,817,270,000
Total Floating Debt Outstanding	6,049,175,000	6,555,735,000
Net Increase	151,810,000	

† Includes £317,000 the proceeds of which were not carried to the Exchequer within the period of the Account.