RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948–49	Total Receipts into the Exchequer from 1st April, 1948 to 22nd Jan., 1949	Total Receipts into the Exchequer from 1st April, 1947 to 24th Jan., 1948
ORDINARY REVENUE	£	£	£
Inland Revenue—			
Income Tax	1,309,150,000	819,718,000	742,104,000
Sur-tax	90,000,000	53,350,000	49,455,000
Death Duties	160,000,000	141,050,000	134,379,000
Stamps	55,000,000	45,413,000	42,680,000
Profits Tax	250,000,000	156,540,000	28,020,000
Excess Profits Tax		73,705,000	209,818,000
Other Inland Revenue Duties	1,000,000	295,000	275,000
Special Contribution	50,000,000	50,150,000	—
Total Inland Revenue	1,915,150,000	1,340,221,000	1,206,731,000
Customs and Excise—			
Customs	820,600,000	672,171,000	639,605,000
Excise	726,550,000	572,700,000	473,000,000
Total Customs and Excise	1,547,150,000	1,244,871,000	1,112,605,000
Motor Vehicle Duties	50,000,000	43,048,000	41,744,000
Sale of Surplus War Stores	102,000,000	95,587,193	161,743,115
Surplus Receipts from certain Trading Services	57,000,000	24,563,971	91,261,398
Broadcast Receiving Licences	11,000,000	7,755,000	7,450,000
Crown Lands	1,000,000	660,000	690,000
Receipts from Sundry Loans	14,000,000	14,103,484	21,105,437
Miscellaneous Receipts	68,000,000	118,971,140	200,433,201
TOTAL, ORDINARY REVENUE	3,765,300,000	2,889,780,788	2,843,763,151
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	120,200,000	113,730,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	7,040,000	18,521,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	127,240,000	132,251,000
TOTAL		3,017,020,788	2,976,014,151
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		16,333,499	6,343,576
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(*a*) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		18,150,000	16,250,000
Under the Housing Act, 1914		2,140	—
(*b*) For other Issues:			
By Treasury Bills		18,739,830,000	18,792,992,000
By National Savings Certificates		91,800,000	184,150,000
By 2½ per cent. Defence Bonds		32,375,000	59,355,000
By 3 per cent. Defence Bonds		—	190
By 2½ per cent. Treasury Stock		—	8,591
By 3 per cent. Terminable Annuity		50,000,000	—
By Tax Reserve Certificates		222,900,000	197,550,000
By Other Debt, &c.—			
Internal		271,840,333	77,504,966
External		57,295,285	691,439,206
(*c*) Ways and Means Advances		5,582,465,000	4,774,575,000
(*d*) Treasury Deposits by Banks		2,210,000,000	1,987,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		1,000,000	8,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		136,027	132,248
Tithe Act, 1936, Section 26		2,207,427	2,209,207
Overseas Trade Guarantees Act, 1939, Section 4		324,685	618,406
Housing (Temporary Accommodation) Act, 1944, Section 8 (3)		17,498,402	12,107,951
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Building Materials and Housing Act, 1945, Section 4 (1)		1,150,000	—
Local Authorities Loans Act, 1945, Section 3 (4)		2,515,673	707,756
Coal Industry Nationalisation Act, 1946, Section 28 (2)		3,865,673	—
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		43,631,117	—
Miscellaneous Financial Provisions Act, 1946—			
S. 3 (1) Civil Contingencies Fund		—	15,000,000
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		128,286	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		8,000,000	30,000,000
RECEIPTS UNDER ARTICLE 4 (6) OF THE ECONOMIC CO-OPERATION AGREEMENT (CMD. 7469)		82,100,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—	1948 / 1947	30,472,584,882	29,832,436,074
Bank of England	£1,967,946 / £2,024,301		
Bank of Ireland	861,797 / 332,161	2,829,743	2,356,462
TOTAL		£30,475,414,625	29,834,792,536

24TH JANUARY, 1949