

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 24th July, 1948	1st April, 1947 to 26th July, 1947
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	274,960,000	252,584,000
Sur-tax	90,000,000	19,950,000	14,880,000
Death Duties	160,000,000	61,000,000	55,863,000
Stamps	55,000,000	18,735,000	13,270,000
Profits Tax	250,000,000	27,910,000	7,760,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	85,000	63,748,000
Special Contribution	50,000,000	7,400,000	95,000
<i>Total Inland Revenue</i>	1,915,150,000	453,640,000	408,200,000
<i>Customs and Excise—</i>			
Customs	820,600,000	257,133,000	243,125,000
Excise	726,550,000	208,200,000	163,863,000
<i>Total Customs and Excise</i>	1,547,150,000	465,333,000	406,988,000
Motor Vehicle Duties	50,000,000	6,959,000	7,215,000
Sale of Surplus War Stores	102,000,000	20,766,172	63,828,670
Surplus Receipts from certain Trading Services	57,000,000	825,807	25,000,000
Broadcast Receiving Licences	11,000,000	2,220,000	2,140,000
Crown Lands	1,000,000	180,000	410,000
Receipts from Sundry Loans	14,000,000	4,711,379	12,381,929
Miscellaneous Receipts	68,000,000	22,088,270	155,619,676
TOTAL, ORDINARY REVENUE	3,765,300,000	976,723,628	1,081,783,275
SELF-BALANCING REVENUE.			
Post Office Revenue	150,200,000	44,960,000	42,380,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	2,604,000	6,736,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	47,564,000	49,116,000
TOTAL		1,024,287,628	1,130,899,275
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		6,145,860	1,452,138
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		5,900,000	3,950,000
(b) For other Issues:			
By Treasury Bills		7,391,925,000	7,045,036,000
By National Savings Certificates		38,400,000	88,850,000
By 2½ per cent. Defence Bonds		13,570,000	31,400,000
By 3 per cent. Defence Bonds		—	190
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		79,000,000	67,200,000
By Other Debt, &c.—			
Internal		467,981	17,653,704
External		1,736,973	432,506,203
(c) Ways and Means Advances		1,993,510,000	1,863,550,000
(d) Treasury Deposits by Banks		830,000,000	657,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	4,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		54,406	50,384
Tithe Act, 1936, Section 26		920,000	895,000
Overseas Trade Guarantees Act, 1939, Section 4		—	127,300
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		14,500,000	—
SUEZ CANAL SHARES—			
Capital of Shares Drawn and Paid Off		—	477,826
GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND		—	30,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1948	1947	
Bank of England	1,967,946	2,024,301	11,401,600,496
Bank of Ireland	861,797	332,161	11,375,992,998
			2,829,743
			2,356,462
			TOTAL £
			11,404,430,239
			11,378,349,460