

## RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49 £	Total Receipts into the Exchequer from	
		1st April, 1948 to 17th July, 1948 £	1st April, 1947 to 19th July, 1947 £
<b>ORDINARY REVENUE</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	1,309,150,000	257,887,000	234,990,000
Sur-tax ... ..	90,000,000	19,700,000	14,380,000
Death Duties ... ..	160,000,000	57,700,000	52,683,000
Stamps ... ..	55,000,000	17,835,000	12,170,000
Profits Tax ... ..	250,000,000	26,110,000	7,010,000
Excess Profits Tax ... ..			
Other Inland Revenue Duties ... ..	1,000,000	85,000	95,000
Special Contribution ... ..	50,000,000	6,700,000	—
<i>Total Inland Revenue</i> ... ..	1,915,150,000	428,867,000	382,776,000
<i>Customs and Excise—</i>			
Customs ... ..	820,600,000	248,758,000	233,077,000
Excise ... ..	726,550,000	195,800,000	147,100,000
<i>Total Customs and Excise</i> ... ..	1,547,150,000	444,558,000	380,177,000
Motor Vehicle Duties ... ..	50,000,000	6,959,000	7,215,000
Sale of Surplus War Stores ... ..	102,000,000	20,765,630	60,006,521
Surplus Receipts from certain Trading Services ... ..	57,000,000	825,807	25,000,000
Broadcast Receiving Licences ... ..	11,000,000	2,220,000	2,140,000
Crown Lands ... ..	1,000,000	180,000	210,000
Receipts from Sundry Loans ... ..	14,000,000	4,607,379	12,381,929
Miscellaneous Receipts ... ..	68,000,000	21,206,550	154,777,315
<b>TOTAL, ORDINARY REVENUE</b> ... ..	3,765,300,000	930,189,366	1,024,683,765
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	150,200,000	41,060,000	39,280,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	16,000,000	2,394,000	6,436,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	166,200,000	43,454,000	45,716,000
<b>TOTAL</b> ... ..		973,643,366	1,070,399,765
<b>RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT</b> ... ..		5,049,860	1,418,168
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues :			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948 ...		5,900,000	3,950,000
(b) For other Issues :			
By Treasury Bills ... ..		6,892,782,000	6,592,373,000
By National Savings Certificates ... ..		36,300,000	86,100,000
By 2½ per cent. Defence Bonds ... ..		12,710,000	29,475,000
By 3 per cent. Defence Bonds ... ..		—	190
By 2½ per cent. Treasury Stock ... ..		—	8,591
By Tax Reserve Certificates ... ..		76,450,000	64,750,000
By Other Debt, &c.—			
Internal ... ..		465,481	17,642,875
External ... ..		1,736,973	358,004,517
(c) Ways and Means Advances ... ..		1,871,640,000	1,779,825,000
(d) Treasury Deposits by Banks ... ..		830,000,000	657,000,000
<b>RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939</b> ...		—	4,500,000
<b>REPAYMENTS, &amp;c —</b>			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..		54,406	50,384
Tithe Act, 1936, Section 26 ... ..		920,000	895,000
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2) ... ..		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4) ... ..		1,167,101	436,387
Cotton (Centralised Buying) Act, 1947, Section 21 (3) ... ..		9,000,000	—
<b>SUEZ CANAL SHARES—</b>			
Capital of Shares Drawn and Paid Off ... ..		—	477,826
<b>GIFTS FROM THE GOVERNMENTS OF AUSTRALIA AND NEW ZEALAND</b> ... ..			
		—	30,000,000
<b>BALANCES IN EXCHEQUER ON 1ST APRIL:—</b>			
	1948	1947	
Bank of England ... ..	£ 1,967,946	£ 2,024,301	10,717,834,734
Bank of Ireland ... ..	861,797	332,161	10,697,366,703
	TOTAL		£ 10,720,664,477
			10,699,723,165