RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948–49	Total Receipts into the Exchequer from 1st April, 1948 to 19th June, 1948	Total Receipts into the Exchequer from 1st April, 1947 to 21st June, 1947
	£	£	£
ORDINARY REVENUE			
Inland Revenue—			
Income Tax	1,309,150,000	187,795,000	172,647,000
Sur-tax	90,000,000	17,300,000	11,780,000
Death Duties	160,000,000	42,250,000	36,883,000
Stamps	55,000,000	13,635,000	9,770,000
Profits Tax	250,000,000	18,110,000	4,890,000
Excess Profits Tax		36,350,000	39,925,000
Other Inland Revenue Duties	1,000,000	70,000	85,000
Special Contribution	50,000,000	—	—
Total Inland Revenue	1,915,150,000	315,510,000	275,980,000
Customs and Excise—			
Customs	820,600,000	188,158,000	180,612,000
Excise	726,550,000	154,600,000	110,500,000
Total Customs and Excise	1,547,150,000	342,758,000	291,112,000
Motor Vehicle Duties	50,000,000	5,403,000	5,755,000
Sale of Surplus War Stores	102,000,000	18,708,646	29,316,581
Surplus Receipts from certain Trading Services	57,000,000	825,807	—
Post Office (Net Receipt)	—	—	—
Broadcast Receiving Licences	11,000,000	1,680,000	1,670,000
Crown Lands	1,000,000	170,000	180,000
Receipts from Sundry Loans	14,000,000	2,012,231	3,806,276
Miscellaneous Receipts	68,000,000	13,770,763	143,485,871
TOTAL, ORDINARY REVENUE	3,765,300,000	700,838,447	751,305,728
SELF-BALANCING REVENUE.			
Post Office Revenue	150,200,000	33,760,000	31,550,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	1,940,000	5,328,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	35,700,000	36,878,000
TOTAL		736,538,447	788,183,728
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		5,049,860	1,418,168
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(*a*) For Capital Expenditure Issues:			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		—	—
(*b*) For other Issues:			
By Treasury Bills		5,091,140,000	5,015,931,000
By National Savings Certificates		27,600,000	74,600,000
By 2½ per cent. Defence Bonds		9,690,000	22,390,000
By 2½ per cent. Treasury Stock		—	8,591
By Tax Reserve Certificates		53,900,000	47,300,000
By Other Debt, &c.—			
Internal		302,951	17,590,875
External		1,736,973	248,138,958
(*c*) Ways and Means Advances		1,306,720,000	1,262,705,000
(*d*) Treasury Deposits by Banks		730,000,000	497,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		—	4,500,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Land Settlement (Facilities) Acts, 1919 and 1921		47,300	39,748
Tithe Act, 1936, Section 26		730,000	735,000
Housing (Scotland) Act, 1944, Section 4 (5) and Housing (Financial Provisions) (Scotland) Act, 1946, Section 13 (2)		15,547	—
Local Authorities Loans Act, 1945, Section 3 (4)		1,167,101	436,387
Cotton (Centralised Buying) Act, 1947, Section 21 (3)		9,000,000	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—		7,973,638,179	7,980,977,455
	1948 £ / 1947 £		
Bank of England	1,967,946 / 2,024,301		
Bank of Ireland	861,797 / 332,161	2,829,743	2,356,462
TOTAL £		7,976,467,922	7,983,333,917

21ST JUNE, 1948.