

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 5th day of June, 1948.

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation Authorised by Certificate.	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above.		
				£5 and upwards.	Under £5.	Total.	*Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland	The Governor and Company of the Bank of Scotland.	Edinburgh Glasgow	396,852	4,463,438	5,444,446	9,907,884	9,825,302	241,021	10,066,323
Royal Bank of Scotland	Royal Bank of Scotland	Edinburgh Glasgow	216,451	3,625,166	4,915,027	8,540,193	8,734,738	218,362	8,953,100
British Linen Bank	British Linen Bank	Edinburgh Glasgow	438,024	3,651,718	3,765,269	7,416,987	7,297,582	167,944	7,465,526
Commercial Bank of Scotland Limited.	Commercial Bank of Scotland Limited.	Edinburgh Glasgow	374,880	5,731,611	5,931,559	11,663,170	11,875,605	367,807	12,243,412
National Bank of Scotland Limited	National Bank of Scotland Limited	Edinburgh Glasgow	297,024	4,366,427	3,881,482	8,247,909	8,382,793	195,524	8,578,317
Union Bank of Scotland Limited	Union Bank of Scotland Limited	Edinburgh Glasgow	454,346	3,176,990	3,498,298	6,675,288	6,590,460	178,322	6,768,782
North of Scotland Bank Limited	North of Scotland Bank Limited	Aberdeen Glasgow	224,452	4,555,211	2,348,150	6,903,361	6,888,702	134,180	7,022,882
Clydesdale Bank Limited	Clydesdale Bank Limited	Glasgow Edinburgh	274,321	3,938,741	3,107,384	7,046,125	7,231,758	233,129	7,464,887

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 16th day of June, 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.